

# **BOARD OF PUBLIC WORKS**

## **Auburn, Nebraska**



**Board Packet**  
**September 17 at 11:30 a.m.**  
**BPW Board Room**  
**1600 O Street**

**Chairman – Chuck Knipe**  
**Vice Chairman – Rich Wilson**  
**Secretary – Michael Zaruba**  
**Acting Secretary – David Grant**  
**Board Member – Phil Shaw**



**AGENDA FOR THE REGULAR MEETING OF THE  
BOARD OF PUBLIC WORKS TO BE HELD SEPTEMBER 17, 2025, AT 11:30 AM  
AT THE BPW BOARD ROOM, 1600 O STREET, AUBURN NE**

- 1) Roll Call.**
- 2) Announce** - The Open Meetings Act is posted on the northeast wall of the Board Room.
- 3) Recognition of Guests** - Anyone wishing to be heard by the Board regarding items may speak at this time. We request that you limit your speaking time to ten minutes per meeting.
- 4) Discussion / action – NPPD CAPACITY PURCHASE CONTRACT** – Request approval of 2026 NPPD Capacity Purchase Contract.
- 5) Discussion / action – NPPD WHOLESALE POWER CONTRACT** – Request approval of 2026 Wholesale Power Contract.
- 6) Discussion / action – WESTGATE ADDITION** – Update on status of Westgate addition.
- 7) Discussion / action – WATER SOURCE SUPPLY INFORMATION** – Update on Longs Creek water supply project.
- 8) Discussion / action – JKEC LETTER AGREEMENT WATER DEPARTMENT** – Request approval of Letter Agreement with JKEC for a cost-of-service rate study for the water department in the amount of \$4,500.00.
- 9) Discussion / action – WWTP BOND PAYMENT** – Request approval to transfer funds and make final payment of Wastewater Treatment Plant bond payment in the amount of \$275,893.75.
- 10) Discussion / action – CD's MATURING** – Request approval to award CD's maturing on September 18<sup>th</sup> totaling \$4,273,479.83.
- 11) Discussion / action – 2025 ENERGY FEST** – Update on plans for 2025 Energy Fest to be held October 22, 2025.
- 12) Discussion / action – OFFICE WINDOW REPLACEMENT BID** – Request Board approval to award the single bid received for window replacement to Darnell's Custom Windows for \$8,500.00.
- 13) Discussion / action – REPLACEMENT OF WORK VAN UNIT #2** – Request Board approval to award the bid for the 2025 4x4 ½ ton crew cab pickup truck to the successful bidder.
- 14) Discussion / action – FINANCIALS:**  
Investments: All things cash: reconciliations, pledging, CD's, allocations

**15)Discussion / action - GENERAL CONSENT ITEMS**

Approve previous meeting's minutes and dispense with reading of same.

- a. Approve previous meeting minutes and dispense with reading of same.
- b. Approve monthly compensation of management and employees as previously fixed by the Board.
- c. Approve listing of checks written during month, claims submitted for payment, and recommended transfers.
- d. Approve Free Service Reports.

**16)REPORTS:**

- a. Electric
- b. Power Plant
- c. Water/Wastewater
- d. Office

**17) Adjourn to the next regular meeting of the Board to be held October 15, 2025, at 11:30 a.m. at the BPW Board Room.**

# BPW BOARD UPDATE

---

SEPTEMBER 12, 2025

**NPPD CAPACITY PURCHASE CONTRACT** – Request approval of the contract with NPPD to purchase BPW capacity. NPPD representatives will be present to answer questions.

**NPPD WHOLESALE POWER CONTRACT** – Request approval of the 2026 NPPD Wholesale Power Contract. NPPD representatives will be present to answer questions.

**WESTGATE ADDITION** – Update on the status of the Westgate Housing Addition.

**WATER SOURCE SUPPLY INFORMATION** – Update on a potential water supply - Longs Creek Water Supply project.

**JKEC LETTER AGREEMENT WATER DEPARTMENT** – Request approval of Letter Agreement with JKEC for a cost-of-service rate study for the water department in the amount of \$4,500.

**WWTP BOND PAYMENT** – We have a bond payment for the Wastewater Plant and Sewer Line/Lift Station Improvements from 2009 due October 1, 2025. The payment due this October is \$275,000.00 for principal and \$893.75 for interest. This is the final payment for this bond. Approval is needed to transfer funds and wire the payment.

**CD'S MATURING** – CD'S #21003, 21004, 21005, 21006, 21007, 21008, 21009 and 21010 are maturing on September 18<sup>th</sup> totaling \$4,273,479.83. Bids received are First National Bank of Johnson - 3.25% APY, Union Bank & Trust - 4.00% APY and Auburn State Bank - 4.00% APY. All have twelve-month terms. Approval is requested to award the bid.

**2025 ENERGY FEST** - Staff have started planning for our 2025 Fall Energy Fest tentatively scheduled for October 22, 2025. We invite Auburn and Johnson Brock fourth grade students to tour the Water Plant, Wastewater Plant and Power Plant. In addition, the line crew provides an electric safety demonstration. This program has been a success and school kids enjoy the day.

**OFFICE WINDOW REPLACEMENT BID** – We received one bid from Darnell's Custom Windows for \$8,500.00. We are requesting approval of this bid.

**REPLACEMENT OF WORK VAN UNIT #2** – Request Board approval to award the bid for a 2025 4x4 1/2-ton crew cab pickup truck to the successful bidder. This is a replacement for Unit #2.

**ELECTRIC** – Crews have been putting finishing touches on the Westgate addition. We are still waiting on decorative street light poles that the developer requested. We have also been working on the Johnson main line rebuild project. New underground services have been ongoing in Auburn and Nemaha. A line extension in Johnson County for a new house will be starting soon.

**POWER PLANT** – The fuel tank monitor project is complete and working correctly. We have scheduled an outage with NPPD on Gen 7 to install the new inner cooler.

**WATER/WASTEWATER** – We continue to monitor well and pumping levels daily. Static and pumping levels are holding above average. We are working on known trouble areas. Waste pumps and VFD at the Wastewater Treatment Plan have been replaced or repaired. The high-level float in the Headworks building has been replaced and is functioning properly. Water and Wastewater plant maintenance is ongoing. An eight-inch water main should be installed by September 24, 2025 at the Longs Creek site.

**OFFICE** – Office staff are learning the utility billing procedures and doing well keeping up with processes. Year end is nearing, and staff are working on meter inventory reconciliation.

<b>Total Customers this Month</b>	<b>2,765</b>	<b>Days of Month</b>
<b>Total Customer Minutes this Month</b>	<b>123,429,600</b>	<b>31</b>
<b>Outage Totals</b>		
	<b>This Month</b>	<b>This Month Last Year</b>
<b>Unscheduled Outages</b>		
Long	# Outages	2
	# Customers Out	5
	# Minutes Out	259
	# Customer Minutes Out	703
	# Within City System	0
	# Supply to City Minutes	0
Short	# Outages (Blinks)	0
	# Customers Affected	0
	# Within City System	0
	# Supply to City Minutes	0
<b>Scheduled Outages</b>		
Long	# Outages	0
	# Customers Out	0
	# Minutes Out	0
	# Customer Minutes Out	0
	# Within City System	0
	# Supply to City Minutes	0
Short	# Outages (Blinks)	0
	# Customers Affected	0
	# Within City System	0
	# Supply to City Minutes	0
<b>Totals</b>		
Total Long Outages	2	0
Total Short Outages (Blinks)	0	0
Total Customers Out (Long)	5	-
Total Customers Affected (Short- Blinks)	0	-
Total Customer Minutes Out	703	-
Total Outages Within City System	2	0
Total Outages in Supply to City	0	0

Number of Outages (by Cause)					
Cause #	Description	Total This Month	This Month Last Year	Rolling AT	% AT
0	Supply to City	0	0	0	0%
1	Overhead Equipment Failure	0	0	3	5%
2	Underground Equipment Failure	1	0	6	10%
3	Weather	0	0	16	28%
4	Birds, Animals, Snakes, etc.	0	0	14	24%
5	Trees	0	0	1	2%
6	Foreign Interference	0	0	0	0%
7	Human	1	0	1	2%
8	Other	0	0	15	26%
9	Unknown	0	0	2	3%
Total		2	0	58	

12 Month Outage Statistics		
Index	As of This Month	As of This Month Last Year
ASAI (%)	99.9894	0.0000
CAIDI (Long) (min)	46.97	0.00
SAIDI (Long) (min)	55.41	0.00
SAIFI (Long) (ints/tot cust)	1.18	0.00
SAIFI (Short) (ints/tot cust)	0.00	0.00

ASAI - Average Service Availability Index  
(customer minutes available/total customer minutes, as a %)

CAIDI - Customer Average Interruption Duration Index  
(average minutes interrupted per interrupted customer)

SAIDI - System Average Interruption Duration Index  
(average minutes interrupted per customer for all customers)

SAIFI (Long) - System Average Interruption Frequency Index  
(# of long interruptions per customer for all customers)

SAIFI (Short) - System Average Interruption Frequency Index  
(# of short interruptions per customer for all customers)

S/U - Scheduled or Unscheduled

Ints - # of Interruptions

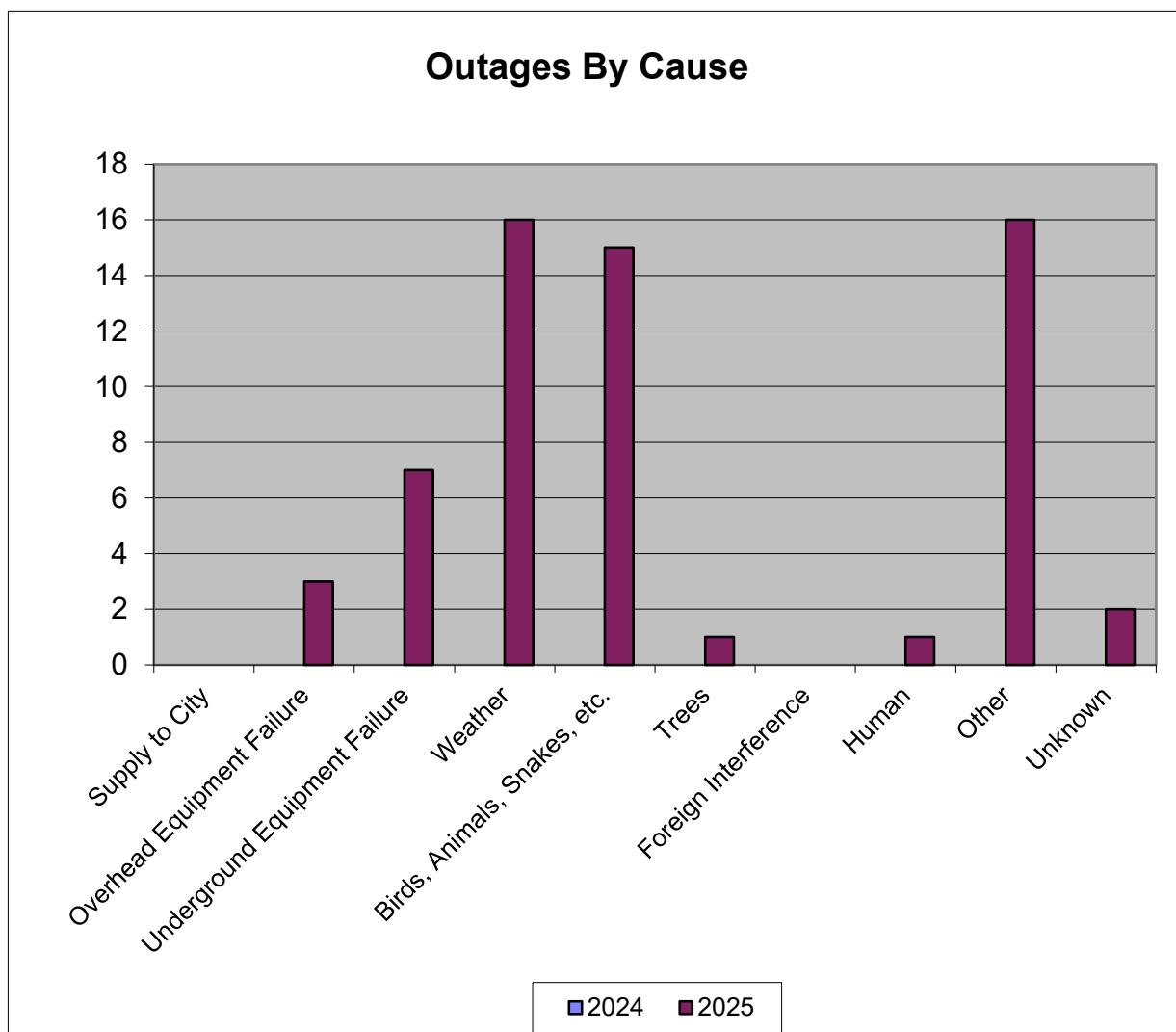
Long - >1 min; Short - <1 min

Cause # - see table on page 3

## Outage Reasons

9/11/2025

Number of Outages (by Cause)	2024	2025	Increase
0 Supply to City	0	0	0%
1 Overhead Equipment Failure	0	3	3%
2 Underground Equipment Failure	0	7	7%
3 Weather	0	16	16%
4 Birds, Animals, Snakes, etc.	0	15	15%
5 Trees	0	1	1%
6 Foreign Interference	0	0	0%
7 Human	0	1	1%
8 Other	0	16	16%
9 Unknown	0	2	2%



# CAPACITY PURCHASE AGREEMENT

between

**Nebraska Public Power District**

and

**Auburn Board of Public Works, Auburn, Nebraska**

## TABLE OF CONTENTS

---

Article I	Term of Agreement.....	2
Article II	Wholesale Power Contract .....	2
Article III	Usable and Performance Adjusted Capacity .....	3
Article IV	Test Procedures .....	5
Article V	Payments.....	6
Article VI	Responsibility of Auburn BPW .....	7
Article VII	Fuel .....	9
Article VIII	Responsibility of NPPD .....	11
Article IX	Minimum Operation .....	11
Article X	Metering .....	11
Article XI	Operating Committee .....	11
Article XII	Existing Agreement .....	12
Article XIII	Assignment .....	12
Article XIV	Captions.....	13
Article XV	Waivers.....	13
Article XVI	Confidential Information .....	13
Exhibit I	Usable and Performance Adjusted Capacity	
Exhibit II	Contact Information	
Exhibit III	Form for Operational and/or Capability Test Data	
Exhibit IV	Operating Procedures	
Exhibit V	Attachment 1 To Exhibit IV: Form for Generation Outage Request One-Line Diagram	

**CAPACITY PURCHASE AGREEMENT**  
**between**  
**Nebraska Public Power District**  
**and**  
**Auburn Board of Public Works, Auburn, Nebraska**

**THIS CAPACITY PURCHASE AGREEMENT** (Agreement) is made and entered into effective the 1st day of January, 2026, (Effective Date) by and between Nebraska Public Power District, a public corporation and political subdivision of the State of Nebraska (NPPD), and the Auburn Board of Public Works, Auburn, Nebraska, a municipal corporation (Auburn BPW), each sometimes hereinafter referred to singularly as "Party" and collectively as "Parties."

**WITNESSETH:**

WHEREAS, NPPD owns and operates certain electric generating facilities together with a transmission system and various distribution systems in the state of Nebraska and is engaged in the generation, purchase, transmission, distribution and sale of electric power and energy, and;

WHEREAS, the Auburn BPW owns and operates certain electric generating facilities together with an electric distribution system. The Auburn BPW purchases power and energy from NPPD for its electrical requirements under a wholesale power contract between NPPD and the Auburn BPW, effective January 1, 2026, as it may be amended from time to time or replaced, hereinafter called "Wholesale Power Contract," and;

WHEREAS, the Parties' respective electric systems are or will be interconnected, either directly or through the electrical systems of others, making possible more beneficial use of generating facilities and assuring better service in emergencies, thereby providing important benefits to the areas served and to the public, and;

WHEREAS, NPPD can beneficially utilize Auburn BPW's generating facilities, and;

WHEREAS, the Parties hereto desire to enter into an agreement which will assure the beneficial use of the Auburn BPW's generating facilities. Firm power and energy will be furnished to the Auburn BPW under the provisions of the Wholesale Power Contract. This firm power and energy will be purchased by Auburn BPW from NPPD under the existing Wholesale Power Contract.

NOW, THEREFORE, in consideration of the covenants and agreements herein contained, the Parties do hereby mutually agree as follows:

## **ARTICLE I TERM OF AGREEMENT**

This Agreement shall have a term of thirty-five (35) years, commencing upon the date first above written, and shall continue in force thereafter from year to year unless terminated on an anniversary thereof by at least five (5) years prior written notice given by NPPD or Auburn BPW to the other Parties, which notice may be given on and after the fifth (5th) year of the term of the Agreement; provided, in no event shall the term of this Agreement exceed the term of the Wholesale Power Contract, as it may be amended from time to time.

In the event the Wholesale Power Contract is terminated, this Agreement shall terminate on an anniversary of the date first above written, with at least five (5) years prior written notice to NPPD given by Auburn BPW, unless otherwise specifically agreed to by the Parties.

Upon expiration of this Capacity Purchase Agreement, Auburn BPW shall be entitled to enter into NPPD's then current Capacity Purchase Agreement that is available to any other customer under similar conditions.

## **ARTICLE II WHOLESALE POWER CONTRACT**

NPPD and Auburn BPW are parties to a Wholesale Power Contract, effective January 1, 2026, as may be amended or replaced. Said Wholesale Power Contract is a separate, complete and distinct contract between NPPD and Auburn BPW.

Notwithstanding any provision in this Agreement or any other contract between the Parties, in the event the Wholesale Power Contract provides options to Auburn BPW to cap its purchase of demand and energy requirements from NPPD, and Auburn BPW provides notice to NPPD to exercise its option to cap, then, effective upon the date of such notice, NPPD reserves the right: (1) to reduce its purchase of Usable Capacity under this Agreement, such that NPPD is not obligated to purchase all Usable Capacity under this Agreement in amounts exceeding Auburn BPW's purchase of demand requirements from NPPD under the Wholesale Power Contract or (2) to terminate this Agreement. If NPPD receives such notice to cap from Auburn BPW, NPPD shall respond in writing to Auburn BPW not more than one hundred twenty (120) calendar days following the date of notice to cap by Auburn BPW to NPPD, stating whether NPPD will reduce its purchase of Usable Capacity pursuant to item (1) above, and, if so, stating the amount of such reduction and when it is to be effective, or whether NPPD will terminate this Agreement pursuant to item (2) above.

### ARTICLE III

#### USABLE AND PERFORMANCE ADJUSTED CAPACITY

A. **Usable Capacity.** The generating capacity in kilowatts (kW) listed on Exhibit I, which is attached hereto and made a part hereof by reference, either initially or after revision due to tests or other reasons, shall be defined as Usable Capacity.

Auburn BPW agrees to make available and sell to NPPD the Usable Capacity of Auburn BPW's generating facilities in amounts as identified in Exhibit I for use by NPPD under the terms and conditions hereinafter set forth. The Parties agree that the term "Usable Capacity" as used herein refers only to the accredited available output of the Auburn BPW's generating facilities, and ownership of all such facilities shall remain solely with the Auburn BPW and this Agreement is not intended to, and shall not be construed or deemed to, constitute or create any lien or encumbrance in respect of such facilities.

For purposes of this Agreement, an Exhibit I shall be produced which shows the same amount of capacity purchased under the Capacity Purchase Agreement dated January 1, 2016, and such Exhibit I shall be attached hereto at the time when the terms and provisions of the Agreement go into effect. Notwithstanding the provisions of this Article III and Article IV of this Agreement, the term "Usable Capacity" identified on Exhibit I shall not include generating facilities that cannot be operated continuously in parallel with NPPD's system.

The Parties agree that the tests required by Article IV may be made periodically at the request of any Party, and if the test results indicate a change in Usable Capacity, Exhibit I shall be revised in accordance with such test results on the next succeeding earliest date of April 1 or November 1 of any year.

Notwithstanding any other provisions of this Agreement, the Parties agree that should the amount of Usable Capacity stated on Exhibit I be rated and accredited by the Southwest Power Pool (SPP) or other appropriate agency at some greater or lesser value, Exhibit I shall be modified, with such modification to become effective on the date of such revised accreditation, to reflect such actual accredited amount, and the monthly payments thereafter shall be determined in accordance with the revised Exhibit I.

The Parties agree that said tests shall, if so required by NPPD, be performed jointly by Auburn BPW and NPPD, with the Auburn BPW furnishing personnel and equipment to operate the generating facilities at Auburn BPW's own expense. The fuel used to perform the tests shall be provided at NPPD's expense, as specified in Article VII of this Agreement.

The Parties agree that the purchase of Usable Capacity hereunder shall be limited to the net output of the Auburn BPW's tested (in accordance with Article IV) generating facilities that are installed as of the date of execution of this Agreement; provided, however, in the event a generating unit is inoperable at the time of execution of this Agreement, nothing herein shall preclude the repair and return to operable condition of such unit (including the replacement of such generating unit

with equivalent, but not greater, capacity) subsequent to execution of this Agreement and the subsequent inclusion of the unit's tested net output as Usable Capacity, nor will anything in this Agreement limit the later addition of Usable Capacity by mutual agreement of Auburn BPW and NPPD, in accordance with then-current SPP generation interconnection processes and procedures. In the event the Auburn BPW installs additional generating unit(s), NPPD shall have the right of first refusal for the purchase of said additional generation as Usable Capacity, where NPPD shall consider deliverability (via SPP Network Integration Transmission Service under Part III of the SPP Tariff) to NPPD, where such deliverability is determined by SPP (NPPD would have the option to arrange and pay for SPP studies to ensure deliverability of proposed purchased capacity from additional generation; however, should SPP network upgrades be necessary for to ensure deliverability to NPPD, such costs for SPP network upgrades would be considered a Customer cost, unless the Parties mutually agree otherwise in writing).

B. **Performance Adjusted Capacity.** Performance Adjusted Capacity shall be Usable Capacity that is adjusted by SPP for each generation unit in accordance with then-current SPP's performance-based accreditation policies and procedures. Such amount for Performance Adjusted Capacity shall match the values NPPD receives from SPP for each generation unit's seasonal accreditation as further detailed in Exhibit I.

After-the-fact operational data required by SPP for such then-current SPP performance-based accreditation policies and procedures will include, but not be limited to service hours, outage hours, starts and failed starts. Such operational data or supporting materials will be provided each month by Auburn BPW to NPPD within five (5) business days of the end of each month for NPPD's review. Auburn BPW will provide the data to NPPD contacts as detailed in Exhibit II. Such after-the-fact operational data shall be in a form and substance that meets SPP requirements.

For purposes of determining Performance based capacity accreditation, SPP requires data submitted that utilizes NERC's Generating Availability Data System (GADS). GADS reporting has the following definitions:

- (a) "Forced Outage" means a period during which (a) (i) all or a portion (a derate) of the Usable Capacity is unavailable or (ii) a condition affecting facilities not owned by the customer for delivery of the Usable Capacity and (b) such unavailability is not the result of approved Scheduled Maintenance Outage. Customer shall notify NPPD promptly upon discovering the Forced Outage and, as soon as reasonably practicable following such discovery, shall notify NPPD in writing of its best estimate of the expected duration of such Forced Outage and the amount of Usable Capacity that Customer is unable to provide. Such estimate by Customer shall be based on the best information available to it. Should Customer expect any further changes in the duration or quantity of unavailable Usable Capacity of any such Forced Outage, it shall promptly notify NPPD of the same.
- (b) "Planned Outage" means the removal of equipment from service availability for a time period during which the Customer generation is unable to perform

at its Usable Capacity to undergo among other things, the inspection of, regular maintenance of, and/or general overhaul of one or more major equipment groups or portions of the Customer's generation as agreed by Customer, NPPD and SPP, if applicable.

- (c) "Maintenance Outage" means the removal of equipment from service availability for a time period during which the Customer generation is unable to perform at Usable Capacity to undergo among other things, the inspection of, regular maintenance of, and/or general overhaul of one or more major equipment groups or portions of the Customer's generation as agreed by Customer, NPPD and SPP, if applicable. A Maintenance Outage is an outage that can be deferred beyond the end of the next weekend (defined as Sunday at 2400 hours or as Sunday turns into Monday), but requires that the unit be removed from service, another outage state, or Reserve Shutdown state before the next Planned Outage.

The above GADS definitions may be subject to alignment with Control Room Operations Window (CROW) submissions. CROW priority and timing will be enforced by NPPD for outage coordination purposes.

- C. **Exhibit I Updates.** Any revision to Exhibit I pursuant to and as provided in this Agreement shall be prepared by NPPD and transmitted to the Auburn BPW, and said revised Exhibit I shall, upon execution by NPPD and the Auburn BPW, become a part of and incorporated in this Agreement.

## ARTICLE IV TEST PROCEDURES

The Usable Capacity in kW of a power plant shall be determined through tests performed according to the terms and conditions specified in the SPP Documents, as the same may be modified from time to time and adopted by SPP. "SPP Documents shall mean the SPP's (i) Open Access Transmission Tariff, Sixth Revised Volume No. 1 ("OATT") on file with the FERC, including Attachment AA for Resource Adequacy, as may be amended from time to time; (ii) the Market Protocols, as may be amended from time to time; (iii) the SPP Operating Criteria and SPP Planning Criteria, collectively ("SPP Criteria"); and (iv) SPP Reliability Coordinator Outage Coordination Methodology. A copy of the reporting form for testing internal combustion generating units, to satisfy the current requirements for testing as set forth in the SPP Documents, is attached hereto as Exhibit III and incorporated herein by reference. Such testing will be on a net generation output basis for each generation unit, in accordance with Article X.

The Parties agree that as the SPP Documents are modified from time to time, Exhibit III shall be revised to incorporate the then current SPP Documents. Any revision to Exhibit III pursuant to and as provided herein shall be prepared by NPPD and transmitted to the Auburn BPW and said revised Exhibit III shall become a part of and incorporated into this Agreement. Tests on the Auburn BPW's generating facilities shall be conducted in accordance with any such modified criteria as soon as practical after any

such revision and Exhibit I shall be revised in accordance with the test results pursuant to provisions of Article III of this Agreement.

The Parties further agree that should the SPP Documents be revised or no longer exist or should NPPD no longer participate in SPP, the test procedures of the substitute council or agency in which NPPD participates to establish, maintain and coordinate reliability shall replace the SPP Documents for purposes of this Agreement. If such substituted council or agency does not have test procedures or should NPPD not so participate in any substituted council or agency, then the SPP Documents as it may have been previously revised and the reporting form attached as Exhibit III, shall continue to be applicable to this Agreement.

Should revisions to said SPP Documents result in a cumulative reduction of more than twenty percent (20%) of the Usable Capacity, as initially determined by tests in accordance with the SPP Documents and the reporting form initially hereto attached as Exhibit III, Auburn BPW may terminate this Agreement on the next succeeding April 1 or November 1, whichever is earliest, following the effective date of said reduction and upon written notice to NPPD.

## **ARTICLE V PAYMENTS**

Subject to the provisions of this Agreement, NPPD shall pay the Auburn BPW monthly the sum of the following amounts:

- A. Capacity Payment: \$5.40/kW-month for each kW of Performance Adjusted Capacity that NPPD is able to obtain and take credit for, as shown on Exhibit I.
- B. Operating Payment: \$0.005 for each metered kilowatt-hour of net generation output. The operating payment will not be incurred if NPPD is unable to deliver power and energy due to transmission outages.

The payments set forth in this Article V are contingent upon the Performance Adjusted Capacity, which would have received SPP's generation test accreditation approval and any applicable SPP seasonal performance based adjustment to the test accreditation, where seasonal payments shall not commence until such time as NPPD receives notice of approval from SPP, where such SPP approval may occur more than once per calendar year.

The Parties agree that such payments for seasonal Performance Adjusted Capacity fully compensate the Auburn BPW for all costs of ownership, operation (exclusive of fuel provided by NPPD), maintenance, repairs, replacement and renewals of all facilities required hereunder to provide Usable Capacity and associated energy to NPPD and to perform all other obligations of Auburn BPW under this Agreement.

In addition, NPPD and the Auburn BPW may agree in advance in writing for additional payment to Auburn BPW in connection with unusual methods of operation requested by NPPD or in connection with special facilities or equipment installed by

Auburn BPW at the request of NPPD to improve operation or dispatching of Usable Capacity.

The Parties agree that payment by NPPD for Performance Adjusted Capacity made available during a month to Auburn BPW pursuant to this Agreement and for any operating payment, as provided herein, shall be made on or before the fifteenth (15<sup>th</sup>) day of the following month. Additionally, the Parties further agree that any and all information required by NPPD to release payment will be provided by the Auburn BPW on or before the sixth (6<sup>th</sup>) day of the following month.

If a Party desires to dispute all or any portion of a payment or compensation provided by the other Party under this Contract, the Party with the dispute shall nevertheless pay any amount when due. Within thirty (30) days of any such disputed payment or compensation made in accordance with Article V, the Party with the dispute shall notify the billing Party in writing of the grounds and amount of the dispute. Any Party shall not be entitled to any adjustment on account of any disputed payment or compensation amount not brought to the attention of the billing Party within the time and in the manner herein specified. If settlement of the disputed payment or compensation results in a refund to a Party, the amount refunded shall not exceed the amount identified as being in dispute.

## **ARTICLE VI** **RESPONSIBILITY OF AUBURN BPW**

The Auburn BPW shall, in consideration of the payments by NPPD pursuant to this Agreement and without any additional charge to NPPD:

- A. Own all fuel contained in Auburn BPW's storage facilities and shall be responsible for receiving, unloading, storing and otherwise handling, at its own expense, the NPPD-provided fuel which will be delivered to the Auburn BPW's storage facilities. Auburn BPW shall notify NPPD at such times when the fuel inventory in its storage facilities reaches thirty percent (30%) of the full storage capacity or the level which will support eight (8) hours of operation of its generation, whichever is the greater. Auburn BPW shall make reasonable efforts to maintain fuel inventories at or above said levels at all times; provided, however, should SPP reliability requirements specify minimum fuel inventories at levels greater than those stated above, Auburn BPW shall comply with such requirements.
- B. Operate its generating facilities only for use by NPPD to provide energy associated with Usable Capacity and only when called upon by authorized NPPD personnel to do so and only in accordance with the operating procedures as specified in Exhibit IV, which is attached hereto and incorporated herein by reference.
- C. Keep all generating facilities providing Usable Capacity and associated energy in good operating condition.
- D. Have manpower and equipment available to provide the Usable Capacity and associated energy when called upon by NPPD to do so.

- E. Make all necessary and required modifications to Auburn BPW's generating facilities to meet present or future local, state or federal laws, rules, regulations and requirements. Exhibit I shall be revised to eliminate Usable Capacity from any generating facilities which are not in compliance with all such laws, rules, regulations and requirements. In the event the Usable Capacity is reduced to zero for all generation units as a result of such noncompliance, this Agreement shall be terminated as of the date of such reduction.
- F. Periodically operate the Auburn BPW's generating facilities according to an operating schedule furnished by NPPD to make certain Auburn BPW's generating facilities are in good operating condition and capable of providing Usable Capacity and associated energy.
- G. For operating purposes, it is necessary for Auburn BPW to report to NPPD any outages or derates of any applicable generator, in accordance with Exhibit IV.
- H. Allow periodic inspection by NPPD of the Auburn BPW's generating facilities and demonstrate Usable Capacity according to tests required by Article IV when requested by NPPD.
- I. Maintain its generating facilities in readily operable condition and, upon receiving a request for operation from NPPD, place the said generating facilities in service, synchronized in parallel with NPPD's system and operating at scheduled load within two (2) hours for an internal combustion unit (diesel and/or gas).
- J. Prepare and submit to NPPD such monthly reports concerning the generating facilities as may be reasonably requested and on forms as provided by NPPD.
- K. Indemnify and save harmless NPPD and its representatives from and against all losses and all claims, demands, suits, actions, payments and judgments arising from personal injury or otherwise brought or recovered against NPPD or its representatives by reason of any act or omission of the Auburn BPW, its agents, servants or employees in connection with, relating to, or arising out of the performance of this Agreement, including any and all expense, legal or otherwise, incurred by NPPD or its representatives in the defense of any claim or suit.
- L. Decide whether or not to insure against physical damage to all or any part of the Auburn BPW's property, and Auburn BPW agrees that NPPD and its representatives shall not be liable for and Auburn BPW shall hold harmless NPPD and its representatives from any losses or damage to such property or for expenses incidental to such loss or damage.
- M. Install or cause to be installed all switch(es), control(s) and any other protective equipment necessary to protect the Auburn BPW's generating facilities when said facilities are operating interconnected directly or indirectly with NPPD transmission facilities. If the Auburn BPW's generating facilities are interconnected with the electrical system of another party, and such other electrical system is

interconnected with the NPPD transmission system, the generating facilities are understood to be indirectly interconnected to NPPD's transmission system.

- N. Maintain one telephone number or other mutually agreed upon means of communication that is continuously available and manned for response to NPPD's request for operation of the Auburn BPW's generating facilities. Exhibit IV outlines operating procedures and specifies methods of communication between NPPD and Auburn BPW. Exhibit IV may be revised from time to time as the Parties may agree, except as parts thereof are amended as specifically provided therein.
- O. Perform all functions (testing, record keeping, etc.) as required by standards of the North American Electric Reliability Corporation or its successor organization.

## ARTICLE VII FUEL

- A. **Other Than Natural Gas.** NPPD shall purchase and pay for all fuel which is delivered to Auburn BPW's storage facilities and used in the operation of the Auburn BPW's generating facilities according to the terms and conditions of this Agreement. Such fuel shall meet American Society of Testing Materials (ASTM) or other applicable specifications as recommended by the manufacturer of the equipment or facility in which the fuel is consumed. The storage facilities provided by Auburn BPW have or will have a total storage capacity of 40,000 gallons of diesel fuel and are or will be located at the Auburn BPW's power plant. Auburn BPW agrees to allow NPPD to make periodic inspection of the storage facilities.

In no event shall NPPD own fuel which resides in Auburn BPW's storage facilities, and NPPD assumes no responsibility for said stored fuel, other than reimbursement to the Auburn BPW for the cost to purchase said fuel.

NPPD and its representatives shall not be liable for and Auburn BPW agrees to indemnify and hold harmless NPPD and its representatives from any damage caused to Auburn BPW's boiler(s) or prime mover(s) and related auxiliary equipment by Auburn BPW's fuel.

Auburn BPW shall exercise due care and diligence in the management of its fuel inventory; however, Auburn BPW shall not be liable for the cost to replace fuel in its storage facilities as a result of causes beyond the reasonable control of Auburn BPW, its agents, servants or employees, such as acts of God or the public enemy.

Auburn BPW shall make reasonable efforts to maintain fuel inventories at or above the level specified in Article VI(A). The Auburn BPW shall maintain fuel storage and handling facilities in good repair and in a condition so that they are always usable by NPPD. Damage to or breakage or breakdown of Auburn BPW's fuel storage or handling facilities shall be repaired by Auburn BPW on a timely basis at Auburn BPW's expense. NPPD shall have the option to terminate payments under Article V of this Agreement if Auburn BPW does not repair or replace damaged or otherwise unavailable fuel storage capacity on a timely basis.

Auburn BPW agrees to indemnify and hold harmless NPPD and its representatives from all liability, loss or damage NPPD and its representatives may suffer as a result of claims, demands or judgments against NPPD and its respective representatives for any bodily injury or death to members of the public or the Auburn BPW's employees or for any damage to Auburn BPW's property or facilities or to the property of others caused by Auburn BPW's fuel, including fire or explosion or spillage or leakage or other loss from Auburn BPW's storage or handling facilities.

B. **Natural Gas.** The Auburn BPW agrees that if and when Auburn BPW is able to obtain natural gas for generation, Auburn BPW shall so notify NPPD pertaining to the availability of natural gas and the anticipated price for such natural gas, and if NPPD requests generation using natural gas as a fuel, Auburn BPW shall utilize natural gas to the maximum extent available. NPPD agrees to pay Auburn BPW, within ten (10) days after receipt of an invoice from the Auburn BPW, billings to the Auburn BPW by Auburn BPW's gas supplier for natural gas utilized for generation, including any minimum billings imposed by gas supplier on natural gas supplied for generation. Auburn BPW shall invoice NPPD for such cost no later than ten (10) days after receipt of invoice from the natural gas supplier. The Auburn BPW shall exercise due care and diligence in the management and procurement of natural gas for its generation.

Auburn BPW agrees to indemnify and hold harmless NPPD and its representatives from all liability, loss or damage NPPD and its representatives may suffer as a result of claims, demands or judgments against NPPD and its representatives for any bodily injury or death to members of the public or Auburn BPW's employees or for any damage to Auburn BPW's property or facilities or to the property of others resulting from or in any way caused by or relating to the use of natural gas or the natural gas installation to the Auburn BPW's facilities.

C. **Limitation on Use of Fuel.** The Parties agree that in the event the Auburn BPW is prohibited by any court or governmental agency having jurisdiction from utilizing natural gas or diesel fuel, or the Auburn BPW is unable to obtain adequate fuel for the operation of the Auburn BPW's generating facilities, and such prohibition or unavailability of fuel continues for a period of six (6) months, NPPD shall have the right to immediately terminate this Agreement upon written notice to the other Parties.

D. **System Outage With Auburn BPW Islanded From Electric Grid.** In the instance NPPD is not able to deliver power and energy to Auburn BPW, but Auburn BPW is able to generate to serve its own load, NPPD will be responsible for costs to generate, in accordance with this Agreement. (Wholesale billing will occur as if NPPD delivered the energy under the applicable rate schedule(s))

## **ARTICLE VIII RESPONSIBILITY OF NPPD**

NPPD agrees to notify Auburn BPW when Auburn BPW is to operate its generation facilities, and NPPD agrees to give Auburn BPW as much advance notice of required operation as is feasible under the circumstances then existing.

NPPD agrees to notify Auburn BPW of NPPD's assignment of the NPPD personnel authorized to request Auburn BPW to operate Auburn BPW's generation facilities.

NPPD shall indemnify and save harmless Auburn BPW and its respective representatives from and against all losses and all claims, demands, suits, actions, payments and judgments arising from personal injury or otherwise, brought or recovered against Auburn BPW and its representatives by reason of any act or omission of NPPD, its agents, servants or employees, in connection with, relating to, or arising out of the performance of this Agreement, including any and all expense, legal or otherwise, incurred by Auburn BPW or its representatives in the defense of any claim or suit.

## **ARTICLE IX MINIMUM OPERATION**

The Parties agree that when NPPD calls upon Auburn BPW to operate all or a part of Auburn BPW's generating facilities to provide energy associated with Usable Capacity, the minimum number of hours of operation which shall be requested shall be two (2) hours for diesel units, unless otherwise mutually agreed.

## **ARTICLE X METERING**

All metering to determine the net generation by Auburn BPW from Auburn BPW's individual generating units shall be installed, owned and paid for by NPPD, as shown on Exhibit V, which is attached hereto and incorporated herein by reference. The net generation output metered shall be considered as a delivery to NPPD on the 115 kilovolt bus (i.e., delivered to the NPPD transmission system, whether directly or indirectly interconnected).

## **ARTICLE XI OPERATING COMMITTEE**

- A. Each Party to this Agreement shall appoint one representative to act on its behalf in matters pertaining to this Agreement, such representatives being referred to collectively as the Operating Committee. Each Party shall advise the other Parties in writing as to its designated representative on the Operating Committee, and at any time a change is made in such designated representative. Any representative may call for a meeting of the Operating Committee at any time and may request personnel from their respective companies to attend such meetings. The Operating Committee shall have no authority to amend or modify any provisions of this

Agreement or to settle payment, indemnification and other monetary or liability disputes.

- B. The Operating Committee shall meet at such times as deemed necessary by the Parties. Written minutes shall be kept for all meetings of the Operating Committee and decisions or agreements made by the Operating Committee shall be unanimous and reduced to writing and signed by all three Parties. The principal responsibilities of the Operating Committee shall be to address any and all operational issues, procedures, disputes, or actions required to carry out the intent of this Agreement, that includes, but not be limited to the following:
  - (a) Establish data requirements and operating record requirements
  - (b) Review the requirements, standards, and procedures for data acquisition equipment, protective equipment and for any other equipment or software
  - (c) Annually review the one (1) year forecast of maintenance and planned outage schedules of each Party's applicable facilities for the performance of this Agreement
  - (d) Coordinate the scheduling of maintenance and planned outages on each Party's facilities that impact the normal operation for the performance of this Agreement
  - (e) Ensure that information is being provided by each Party regarding equipment availability
  - (f) Coordinate the implementation of changes to operating protocols and procedures
- C. If the Parties' representatives are unable to agree on any matters within the jurisdiction of the Operating Committee, such matters shall be referred to the applicable executive officer of each Party for resolution.

## **ARTICLE XII EXISTING AGREEMENT**

The Agreement entitled Capacity Purchase Agreement between the Parties, dated January 1, 2016, as it may be amended, shall be terminated on the effective date of this Agreement and of no further force and effect subsequent to such effective date of this Agreement, and the terms and provisions of this Agreement shall be placed into effect as of such effective date of this Agreement.

## **ARTICLE XIII ASSIGNMENT**

All covenants and agreements contained in this Agreement shall be binding upon and shall inure to the benefit of the Parties and their respective successors and assigns; provided, however, none of the Parties to this Agreement shall assign or transfer this Agreement in whole or in part without the specific written consent of the other Parties, and no transfer or assignment of all or part of a Party's interest in this Agreement shall operate to give the assignee or transferee the status or rights of another Party hereunder or operate to relieve the transferring or assigning Party of its obligation hereunder, unless otherwise agreed to in writing by the other Parties; and provided, further, that nothing

hereinabove shall prohibit or prevent a Party from transferring or assigning its interests or rights in or under this Agreement, including its rights and status as a Party, to:

- (a) any corporation or other entity acquiring all or substantially all the property of the Party making the transfer, or
- (b) any corporation or entity into which or with which the Party making the transfer may be merged or consolidated.

## **ARTICLE XIV CAPTIONS**

The captions of the various sections and paragraphs herein are intended for convenience of reference only and shall not define or limit any of the terms or provisions hereof.

## **ARTICLE XV WAIVERS**

Any waiver at any time by a Party of its rights, or any delay in enforcing its rights, with respect to any default by another Party hereto, or with respect to any other matter arising out of or related to this Agreement, shall not be considered a waiver with respect to any other default or matter.

## **ARTICLE XVI CONFIDENTIAL INFORMATION**

The Parties hereby deem Article V to constitute confidential information and otherwise not subject to public disclosure, but the Agreement otherwise is not confidential information.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed in duplicate by their duly authorized officers or representatives.

**NEBRASKA PUBLIC POWER DISTRICT**

By \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

**AUBURN BOARD OF PUBLIC WORKS  
AUBURN, NEBRASKA**

By \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

**EXHIBIT I**  
**USABLE AND PERFORMANCE ADJUSTED CAPACITY**

Summer is defined as May through October, Winter is defined as November through April, to align with SPP's current resource adequacy regulation seasons of June through September for summer and December through March for winter.

Unit 1, RICE, NG/DIESEL, Installed in 1982, 3 MW of SPP firm NITS, Nameplate Capacity: 2,410 kW

<b>Season</b>	<b>Test Date</b>	<b>Usable Capacity</b>	<b>Performance Adjusted Capacity</b>
Winter 2025-26	06/12/2024	2,150	No Adjustment
Summer 2026			
Winter 2026-27			
Summer 2027			
Winter 2027-28			
Summer 2028			
Winter 2028-29			
Summer 2029			
Winter 2029-30			
Summer 2030			
Winter 2030-31			
Summer 2031			
Winter 2031-32			
Summer 2032			
Winter 2032-33			
Summer 2033			
Winter 2033-34			
Summer 2034			
Winter 2034-35			
Summer 2035			
Winter 2035-36			

Unit 2, RICE, NG/DIESEL, Installed in 1949, 1 MW of SPP firm NITS, Nameplate Capacity: 1,000 kW

<b>Season</b>	<b>Test Date</b>	<b>Usable Capacity</b>	<b>Performance Adjusted Capacity</b>
Winter 2025-26	06/12/2024	1,000	No Adjustment
Summer 2026			
Winter 2026-27			
Summer 2027			
Winter 2027-28			
Summer 2028			
Winter 2028-29			
Summer 2029			
Winter 2029-30			

Summer 2030			
Winter 2030-31			
Summer 2031			
Winter 2031-32			
Summer 2032			
Winter 2032-33			
Summer 2033			
Winter 2033-34			
Summer 2034			
Winter 2034-35			
Summer 2035			
Winter 2035-36			

Unit 4, RICE, NG/DIESEL, Installed in 1993, 4 MW of SPP firm NITS, Nameplate Capacity: 3,750 kW

<b>Season</b>	<b>Test Date</b>	<b>Usable Capacity</b>	<b>Performance Adjusted Capacity</b>
Winter 2025-26	06/12/2024	3,650	No Adjustment
Summer 2026			
Winter 2026-27			
Summer 2027			
Winter 2027-28			
Summer 2028			
Winter 2028-29			
Summer 2029			
Winter 2029-30			
Summer 2030			
Winter 2030-31			
Summer 2031			
Winter 2031-32			
Summer 2032			
Winter 2032-33			
Summer 2033			
Winter 2033-34			
Summer 2034			
Winter 2034-35			
Summer 2035			
Winter 2035-36			

Unit 5, RICE, NG/DIESEL, Installed in 1973, 3 MW of SPP firm NITS, Nameplate Capacity: 3,350 kW

<b>Season</b>	<b>Test Date</b>	<b>Usable Capacity</b>	<b>Performance Adjusted Capacity</b>
Winter 2025-26	06/12/2024	3,300	No Adjustment
Summer 2026			
Winter 2026-27			
Summer 2027			

Winter 2027-28			
Summer 2028			
Winter 2028-29			
Summer 2029			
Winter 2029-30			
Summer 2030			
Winter 2030-31			
Summer 2031			
Winter 2031-32			
Summer 2032			
Winter 2032-33			
Summer 2033			
Winter 2033-34			
Summer 2034			
Winter 2034-35			
Summer 2035			
Winter 2035-36			

Unit 6, RICE, NG/DIESEL, Installed in 1967, 3 MW of SPP firm NITS, Nameplate Capacity: 2,750 kW

<b>Season</b>	<b>Test Date</b>	<b>Usable Capacity</b>	<b>Performance Adjusted Capacity</b>
Winter 2025-26	06/12/2024	2,550	No Adjustment
Summer 2026			
Winter 2026-27			
Summer 2027			
Winter 2027-28			
Summer 2028			
Winter 2028-29			
Summer 2029			
Winter 2029-30			
Summer 2030			
Winter 2030-31			
Summer 2031			
Winter 2031-32			
Summer 2032			
Winter 2032-33			
Summer 2033			
Winter 2033-34			
Summer 2034			
Winter 2034-35			
Summer 2035			
Winter 2035-36			

Unit 7, RICE, NG/DIESEL, Installed in 1987, 6 MW of SPP firm NITS, Nameplate Capacity: 5,600 kW

Season	Test Date	Usable Capacity	Performance Adjusted Capacity
Winter 2025-26	06/12/2024	5,177	No Adjustment
Summer 2026			
Winter 2026-27			
Summer 2027			
Winter 2027-28			
Summer 2028			
Winter 2028-29			
Summer 2029			
Winter 2029-30			
Summer 2030			
Winter 2030-31			
Summer 2031			
Winter 2031-32			
Summer 2032			
Winter 2032-33			
Summer 2033			
Winter 2033-34			
Summer 2034			
Winter 2034-35			
Summer 2035			
Winter 2035-36			

Approved:

**For NPPD:**

Name: \_\_\_\_\_

Date: \_\_\_\_\_

**For Auburn Board of Public Works, Auburn, Nebraska:**

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Note: The amount of Usable Capacity and Performance Adjusted Capacity is subject to change in accordance with the terms and provisions of the Agreement, and this Exhibit I shall be updated to document such change.

## EXHIBIT II

### CONTACT INFORMATION

Auburn BPW:

NOTICES/CORRESPONDENCE  
Board of Public Works  
Attention: BPW General Manager  
P.O. Box 288  
Auburn, NE 68305-0288

BILLINGS  
Board of Public Works  
Attention: BPW General Manager  
P.O. Box 288  
Auburn, NE 68305-0288

NPPD:

NOTICES/CORRESPONDENCE  
Arthur R. Wiese  
Vice President Energy Delivery  
Nebraska Public Power District  
1414 15th Street  
Columbus, NE 68601  
Email: cadentl@nppd.com

PAYMENTS  
Accounting Department  
Nebraska Public Power District  
PO Box 499  
Columbus, NE 68602-0499

Copy to:

Contracts Manager  
Nebraska Public Power District  
P.O. Box 499, 1414 15<sup>th</sup> Street  
Columbus, NE 68602-0499, 68601  
Office Phone: (402) 563-5843  
Email: bjcuso@nppd.com

The Customer and NPPD 24 Hour Contact information below is the initial such contact information and such contact information will be coordinated in writing between the Parties.

Customer: Phone Number:

NPPD: Doniphan Control Center  
Energy Supply Day Ahead Desk  
M-F (402) 845-5250  
Energy Supply Real Time Operator  
Phone Number (402) 845-5256  
Email: dccndcoordinator@nppd.com

NPPD Call Center  
Phone Number: (877) 275-6773

## EXHIBIT III

FORM FOR OPERATIONAL AND/OR CAPABILITY TEST DATA

**Operational and/or Capability Test Data**

Form Completed By:	Test Date:	Generating Station:										
<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>										
<i>This date is used to decide if capability test is due.</i>												
Resource ID:	Energy Source:	Last Capability Test Date:										
<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>										
Dry Bulb Temperature:	Wet Bulb Temperature:	Pressure:										
<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/> 0.0	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/> 0.0	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/> 0.0										
Deg. F	Deg. F	(Hg)										
Test Type:												
<input type="radio"/> Operational <input checked="" type="radio"/> Capability												
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Season</td> <td style="width: 50%;">Claimed Summer Capability Rating:</td> </tr> <tr> <td><input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/> </td> <td><input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/></td> </tr> <tr> <td>Start Time:</td> <td>End Time:</td> </tr> <tr> <td><input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/> </td> <td><input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/> </td> </tr> <tr> <td colspan="2" style="text-align: center; font-size: 0.8em; color: #808080;"> <i>Select date, then adjust time.</i> </td> </tr> </table>			Season	Claimed Summer Capability Rating:	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	Start Time:	End Time:	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	<i>Select date, then adjust time.</i>	
Season	Claimed Summer Capability Rating:											
<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>											
Start Time:	End Time:											
<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>											
<i>Select date, then adjust time.</i>												
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Barometric Pressure During Test:</td> <td style="width: 50%;">Average Ambient (Dry Bulb) Temperature During Test:</td> </tr> <tr> <td><input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/> </td> <td><input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/></td> </tr> <tr> <td>Deg. F</td> <td>Deg. F</td> </tr> </table>			Barometric Pressure During Test:	Average Ambient (Dry Bulb) Temperature During Test:	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	Deg. F	Deg. F				
Barometric Pressure During Test:	Average Ambient (Dry Bulb) Temperature During Test:											
<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>											
Deg. F	Deg. F											
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Time Validation:</td> <td style="width: 50%;">Temperature Validation:</td> </tr> <tr> <td><input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/></td> <td><input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/></td> </tr> </table>			Time Validation:	Temperature Validation:	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>						
Time Validation:	Temperature Validation:											
<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>											
Average Hourly Gross MWh's Produced During Test:		Average Hourly Station Service MWh's Used During Test:										
<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>		<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>										
MWh's		MWh's										
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 66%;">Net Test Result:</td> <td style="width: 33%;">Other Adjustments:</td> </tr> <tr> <td><input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/> 0.00</td> <td><input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/></td> </tr> <tr> <td>MWh's</td> <td>MWh's</td> </tr> </table>			Net Test Result:	Other Adjustments:	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/> 0.00	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>	MWh's	MWh's				
Net Test Result:	Other Adjustments:											
<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/> 0.00	<input style="width: 100%; height: 25px; border: 1px solid #ccc; padding: 2px;" type="text"/>											
MWh's	MWh's											
<input style="border: 1px solid #ccc; padding: 2px; margin-right: 10px;" type="button" value="Cancel"/>		<input style="background-color: #0070C0; color: white; border: 1px solid #0070C0; padding: 2px;" type="button" value="Submit"/>										

**EXHIBIT IV****OPERATING PROCEDURES****NORMAL OPERATING CONDITIONS**

The Auburn BPW's power plant shall not operate until notified by the Energy Supply Operator from the NPPD Doniphan Control Center at Doniphan, Nebraska. The Auburn BPW will then operate per instructions from the Energy Supply Operator.

**MINIMUM OPERATION SCHEDULE**

NPPD shall furnish to Auburn BPW at various intervals a schedule of operation by which Auburn BPW shall operate its power plant to help maintain the plant in good operating condition. The frequency of such operation may be scheduled by NPPD on a monthly basis, but shall not be scheduled more frequent than monthly. The Auburn BPW may, with NPPD's concurrence, test the generating units at a less frequent interval, but in no case shall this interval be less frequent than quarterly. Whenever such testing occurs, a minimum of two (2) hours' operation shall be scheduled for each generating unit tested. Upon providing notice to NPPD by 7:00 a.m. of the day prior, and with NPPD's concurrence, the Auburn BPW may operate its generating units at other times and for other purposes (such as providing training for operators) when such operation was not requested by NPPD.

**SCHEDULING OF REPAIRS**

For operating purposes, it is necessary for Customer to report to NPPD any outages or derates of any applicable generator, utilizing Attachment 1 to this Exhibit IV. NPPD then may have further obligations to SPP for reporting via SPP's Control Room Operations Window (CROW). NPPD will be responsible for submitting such outage status as Planned (if known at least more than fourteen (14) days in advance or otherwise in accordance with SPP's Reliability Coordinator Outage Coordination Methodology), Maintenance, or Forced.

- (a) Scheduling of Planned Outages and Maintenance Outages shall:
  - (i) Be conducted in accordance with a Planned Outage Schedule, where applicable. Customer will provide NPPD proposed written Scheduled Maintenance Outage schedule(s) for the generation (each, a "Planned Outage Schedule") on an annual basis, for the next five (5) years for NPPD's submission of such outage schedules to SPP. Customer will make commercially reasonable efforts to accept any requested revisions to the Planned Outage Schedule that NPPD provides by written notice to Customer no later than ten (10) business days from NPPD's status of such outages not having approval from SPP upon NPPD's submission of the applicable Planned Outage Schedule to SPP;
  - (ii) Be approved by the SPP, to the extent applicable, and be conducted in accordance with Good Utility Practice;
  - (iii) Be of the type that is necessary or desirable to maintain the Customer generation reliably, in accordance with Good Utility Practice;

- (iv) Not occur during the months of June, July, August, September, December, January February, or March except as necessary in accordance with Good Utility Practice or as approved by NPPD; and.
- (v) SPP or NPPD could request the Customer cancel or move an outage at any time given system conditions, where Customer will make commercially reasonable efforts to accommodate any request from NPPD to reschedule any Planned or Maintenance Outage.
- (b) Maintenance Outages shall:
  - (i) Be reported to NPPD no more than fourteen (14) days in advance and at least seven (7) days in advance (or otherwise in accordance with SPP's Reliability Coordinator Outage Coordination Methodology) of when the Maintenance Outage is to occur;
  - (ii) Be approved by the SPP, to the extent applicable, and be conducted in accordance with Good Utility Practice;
  - (iii) Be of the type that is necessary or desirable to maintain the Customer generation reliably, in accordance with Good Utility Practice;
  - (iv) When possible, not occur during the months of June, July, August, September, December, January February, or March except as necessary in accordance with Good Utility Practice or as approved by NPPD; and
  - (v) SPP or NPPD could request the Customer cancel or move an outage at any time given system conditions, where Customer will make commercially reasonable efforts to accommodate any request from NPPD to reschedule any Planned or Maintenance Outage.
- (c) Forced Outages shall:
  - (i) be reported to NPPD no more than seven (7) days in advance and (or otherwise in accordance with SPP's Reliability Coordinator Outage Coordination Methodology) by no later than 7:00 a.m. on the day prior to which such forced outage is to occur, if known; or
  - (ii) within thirty (30) minutes, any change in unit capability shall be reported to NPPD.

## **PLANT HEATING**

During freezing or potentially freezing weather, the plant building and cooling water shall be kept at a temperature to avoid freezing. The cost of operating such equipment shall be the responsibility of the Auburn BPW.

## **EMERGENCY OPERATING INSTRUCTIONS**

If a situation occurs which causes the NPPD power source to be interrupted so that the Auburn BPW is totally without power from NPPD, the Auburn BPW can contact the Doniphan Control Center to obtain permission to operate the Auburn BPW's generation. The Doniphan Control Center System Operator will issue instructions on necessary switching prior to starting generation.

Opening or closing of NPPD switches should be done only after receiving clearance and permission from the NPPD Line Dispatcher at Doniphan/Kearney, Nebraska. Switches should be operated only by previously authorized and properly trained personnel per the Line Switching paragraph of this Exhibit IV.

Should the Auburn BPW be unable to contact both the Doniphan Control Center and the Line Dispatcher due to severance of communication lines, the Auburn BPW may proceed to isolate themselves from the NPPD System by opening and tagging, per previous instructions, Switches # N/A, # N/A and # N/A located at N/A.

## **COMMUNICATION**

Normal or emergency communication between the Auburn BPW and NPPD shall be by telephone. The telephone numbers of Auburn BPW and NPPD are as set forth below. Other mutually agreed means of communication, if applicable, are also provided below.

### Auburn BPW

24-Hour Dispatch Phone: (402) 414-0255  
Plant Operator Phone: (402) 274-3316, Extension 104  
Email: [auburnplant@auburnbpw.com](mailto:auburnplant@auburnbpw.com)

### Doniphan Control Center

Energy Supply Phone: (402) 845-5250 – Planning  
Energy Supply 24/7: (402) 845-5256 – Real Time Operations  
Energy Supply Email: [dccndcoordinator@nppd.com](mailto:dccndcoordinator@nppd.com)  
System Operator Phone: (402) 845-5221  
System Operator Cell: N/A  
System Operator Email: [genop@nppd.com](mailto:genop@nppd.com)

## **LINE SWITCHING**

Line switches shall be opened or closed by properly trained personnel who have been authorized by NPPD. Such personnel are identified as follows:

N/A

Switching procedures shall follow the standard NPPD methods per most current NPPD Doniphan Control Center Instructions (Transmission), as the same may be amended from time to time by NPPD. The NPPD forms required by such instructions shall be used by the Auburn BPW, and such forms will be furnished by NPPD.

**ATTACHMENT 1**  
**To**  
**EXHIBIT IV**  
**FORM FOR GENERATION OUTAGE REQUEST**

Request Date:

Submitted By:

**Plant Information**

Plant Name:

Unit Number:

**Outage Schedule**

Start Date:

Start Time:

End Date:

End Time:

**Work Details**

Description of Work Being Done:

**Additional Notes (if any):**

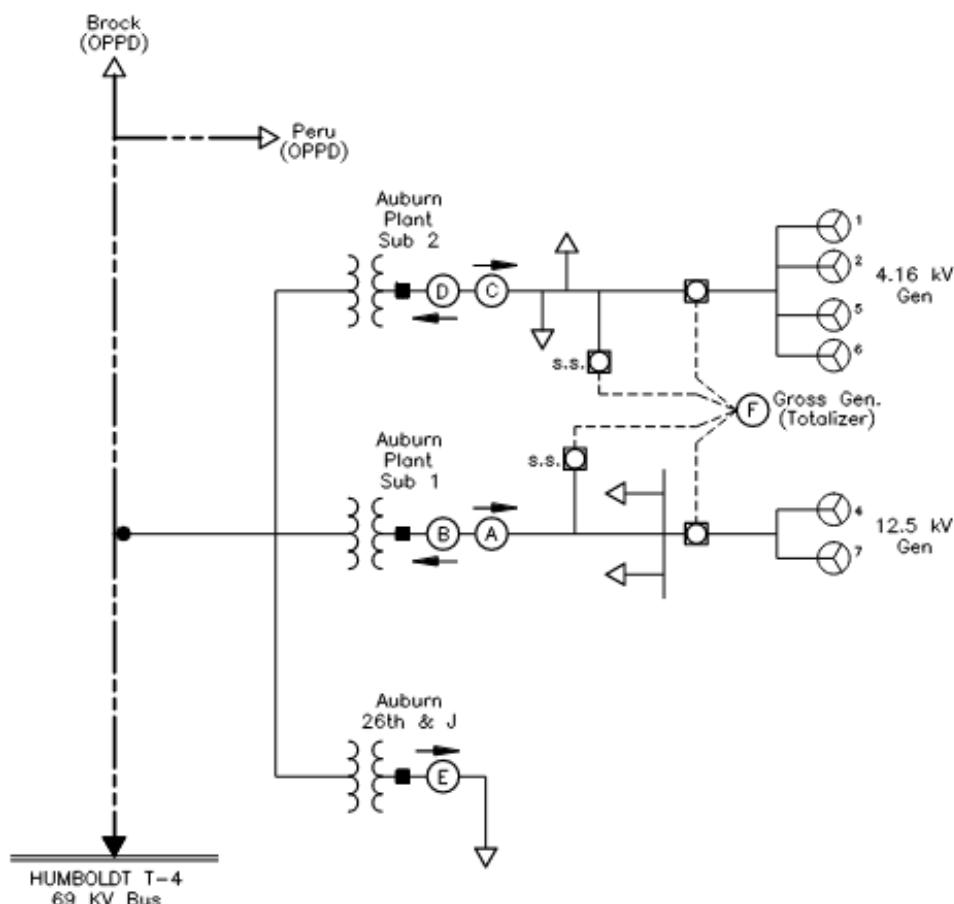
Please check SPP Outage Maintenance Margin prior to submitting request at:

[SPP Portal](#)

Mail To: [DCCNDCoordinator@nppd.com](mailto:DCCNDCoordinator@nppd.com)

Customer will submit the outage request in accordance with Exhibit IV to the Agreement.

## EXHIBIT V

ONE-LINE DIAGRAM

CADD DRAWING

DO NOT REVISE MANUALLY

REVISION		1	2	3	4	5	6	DRAWN DATE	
NO.								10-23-15	
								CHECKED DATE	
								APPROVED DATE	
								FILMED	
								REVISION	0
EXHIBIT V CITY OF AUBURN									



Nebraska Public Power District

CADD FILE: E0104660

**2026 WHOLESALE POWER CONTRACT**  
 between  
**Nebraska Public Power District**  
 and  
**Auburn Board of Public Works, Auburn, Nebraska**

**TABLE OF CONTENTS**

---

<b>RECITALS</b> .....	<b>1</b>
<b>ARTICLE 1, GENERAL PROVISIONS</b> .....	<b>1</b>
Section A, Definitions .....	1
Section B, Term of Contract and Eligibility.....	4
Section C, Billing .....	5
Section D, Reports .....	7
Section E, Confidentiality.....	7
Section F, Loss Adjustment .....	7
Section G, Metering and Meter Testing .....	7
Section H, Responsibility for Property .....	8
Section I, Balancing of Loads .....	8
Section J, Continuity of Service .....	8
Section K, Right of Way .....	8
Section L, Wholesale Sales Cooperation .....	8
Section M, Wholesale Power Contract .....	9
Section N, No Third Party Beneficiaries.....	9
Section O, Severability.....	9
Section P, Governing Law.....	9
<b>ARTICLE 2, PRODUCTION</b> .....	<b>9</b>
Section A, Options for Customer .....	9
Section B, Western .....	13
Section C, Special Power Products.....	15
Section D, Distributed Generation .....	16
Section E, Rates and Charges .....	16
Section F, Customer Committee .....	19
Section G, Early Termination .....	21
Section H, Exit Fee .....	22
<b>ARTICLE 3, TRANSMISSION</b> .....	<b>26</b>
<b>ARTICLE 4, WAIVERS</b> .....	<b>27</b>
<b>ARTICLE 5, MERGER OR CONSOLIDATION</b> .....	<b>27</b>
<b>ARTICLE 6, MOST FAVORED NATIONS</b> .....	<b>28</b>
<b>ARTICLE 7, REOPENER</b> .....	<b>28</b>
<b>ARTICLE 8, SUCCESSORS AND ASSIGNS</b> .....	<b>28</b>
<b>ARTICLE 9, NOTICES AND CORRESPONDENCE</b> .....	<b>29</b>
<b>ARTICLE 10, ENTIRE AGREEMENT</b> .....	<b>30</b>
<b>ARTICLE 11, REPLACEMENT OF PRIOR CONTRACT</b> .....	<b>30</b>
<b>ARTICLE 12, ARBITRATION</b> .....	<b>30</b>

**EXHIBITS:**

- Exhibits A-1, A-2, A-3, etc., Rate Schedules
- Exhibits B-1, B-2, B-3, etc., Billing Exhibits
- Exhibit C, Contract Rates of Delivery for Western Firm Electric Service
- Exhibit D, Western Irrigation Pumping Allocations
- Exhibit E, Illustrative Example of the Calculation of Base Monthly Obligations
- Exhibit F, Customer Committee Charter
- Exhibit G, Example of Treatment of Debt in the Exit Fee Calculation for a New Generation Resource That Requires NPPD Notice to Customers
- Exhibit H, Illustrative Example of the Stranded Cost Calculation for a Hypothetical Power Purchase Agreement
- Exhibit I, Illustrative Example of the Accumulation of Production Debt Offsets and Performance Credits
- Exhibit J, Illustrative Example of Exit Fee Calculation Results and Allocation Among Customers
- Exhibit K, Example of Data Used in Calculating Customer's Final Exit Fee Amount

# 2026 WHOLESALE POWER CONTRACT

---

THIS 2026 WHOLESALE POWER CONTRACT (Contract) is made and entered into effective the 1<sup>st</sup> day of January, 2026, by and between Nebraska Public Power District, a public corporation and political subdivision of the State of Nebraska (NPPD), and Auburn Board of Public Works, Auburn, Nebraska, a municipal corporation and political subdivision of the State of Nebraska (Customer), each sometimes hereinafter referred to singularly as "Party" and collectively as "Parties."

## RECITALS

WHEREAS, NPPD owns and operates electric generating facilities together with a transmission system and is engaged in the generation, purchase, transmission and sale of electric power and energy;

WHEREAS, Customer operates an electric distribution system(s) and is engaged in the purchase, distribution and sale of electric power and energy, and desires to purchase its electric power and energy requirements on a wholesale basis from NPPD;

WHEREAS, the Parties recognize that this wholesale power contract is a vital part of their long-term relationship and joint strategy, and the existing 2016 Wholesale Power Contract between the Parties that was effective January 1, 2016, (2016 Contract) expires on December 31, 2035;

WHEREAS, the Parties desire to set forth terms and conditions to extend their long-term relationship and joint strategy with this Contract through December 31, 2060; and

WHEREAS, the Parties have identified the need to have flexibility in the wholesale power contract in order to provide a variety of energy products.

NOW, THEREFORE, in consideration of the covenants and agreements herein contained, it is mutually agreed as follows:

## ARTICLE 1 GENERAL PROVISIONS

**Section A, Definitions.** The following terms shall have the meanings hereinafter set forth unless the context shall clearly indicate otherwise, to-wit:

1. **Billing Exhibit(s)** - Exhibit(s) shall be provided for wholesale power service to the Customer showing characteristics of service, Point(s) of Delivery, Point(s) of Measurement, delivery voltage, metering, loss factors, and special conditions (if any) applicable to the service provided. Exhibit(s) showing the foregoing matters shall be

collectively numbered "B-1", "B-2", "B-3", and upwards consecutively. Exhibits may be added, deleted, or revised from time to time by mutual agreement of the Parties hereto and, when properly executed by the duly authorized officers or agents of the Parties, shall become a part of this Contract.

2. **Calendar Year** - A period of twelve (12) consecutive months commencing on January 1 of said year and extending through December 31 of said year.
3. **Cost-Based Rate** – Rates which, when applied to the forecasted billing units for the General Firm Power Service and Special Power Products, are intended to meet the respective estimated revenue requirements for the study period defined in Article 2, Section E. Specific rate designs may utilize methods other than average embedded costs.
4. **Customer** - Any municipality, public power district (including the NPPD Retail Division) or cooperative that purchases General Firm Power Service and Special Power Products from Nebraska Public Power District at wholesale for resale under this Contract.
5. **Demand** - The number of kilowatts (kW) delivered at any point during any specified period of time, as set forth in the applicable wholesale rate schedules, as may be modified from time to time.
6. **Distributed Generation** – A generator or electrical power device designed to produce electrical energy on the End-Use Customer's side of the meter, as allowed under and subject to the provisions of the General Firm Power Service Rate Schedule, and which shall be used for such things as load serving, voltage control and distribution augmentation.
7. **Distributor** - An entity that purchases demand and energy on a wholesale basis from the Customer for purposes of resale to the end-use loads it serves and that does not contract directly with NPPD for its purchase of demand and energy as a Customer under this Contract nor as a purchaser under a separate other wholesale power contract with NPPD. For purposes of this Contract, members of the Nebraska Electric Generation and Transmission Cooperative, Inc., shall not be deemed to be Distributors.
8. **End-Use Customer** - A customer served at retail by Customer or Distributor, and whose demand and energy requirements are supplied by the Customer.
9. **Energy** – The number of kilowatt hours (kWh) delivered at any point during any specified period of time, as set forth in the applicable wholesale rate schedules, as may be modified from time to time.
10. **General Firm Power Service** – An NPPD general production pricing product (excluding transmission) purchased by the Customer under a Cost-Based Rate to meet the firm Demand and Energy requirements of its End-Use Customers, including firm Demand and Energy requirements of Distributors, and exclusive of (i) Special

Power Products, (ii) demand and energy purchased from third parties, as allowed under this Contract, (iii) demand and energy purchased by the Customer from Western Area Power Administration (Western) pursuant to Article 2, Section B, and (iv) any Demand and Energy requirements served by Distributed Generation pursuant to Article 2, Section D.

11. **General Firm Power Service Rate Schedule** – The NPPD wholesale rate schedule specifying the rates, terms, conditions, and other provisions of service for Customers.
12. **Loss Adjustment** – It is understood that there are power and energy losses that occur in the transmission and transformation of energy in kWh and demand in kW from the point on the transmission system where rates are based (as specified in the wholesale rate schedules applicable to this Contract) to the Point(s) of Measurement. The losses between those points shall be calculated in a manner agreed upon between NPPD and the Customer. All loss factors shall be shown on the appropriate Billing Exhibit and may be revised from time to time with changes in load and facility characteristics.
13. **Outstanding Production Debt** – Outstanding Production Debt shall be defined in Article 2, Section H.
14. **Point(s) of Delivery** - The point(s) of interconnection of the transmission or subtransmission system with Customer's system, where Demand and Energy are delivered to the Customer, as identified on the appropriate Billing Exhibit.
15. **Point(s) of Interconnection** – The point(s) at which the electric systems of the Parties are connected, as identified on the appropriate Billing Exhibits.
16. **Point(s) of Measurement** - The point(s) where Demand and Energy are metered for the purpose of billing, as set forth on the appropriate Billing Exhibits.
17. **Public Power Entity** – A non-profit organization engaged in the business of purchasing, generating, transmitting and/or distributing electric power and energy.
18. **Qualifying Local Generation (QLG)** - A generator (or group of generators) directly connected to the NPPD transmission system, indirectly interconnected to the NPPD transmission system through Customer's subtransmission or distribution facilities and/or otherwise interconnected behind the meter used by NPPD for determining the Customer's wholesale power bill that is not classified by NPPD as Distributed Generation. If such generators are not registered in the Southwest Power Pool integrated marketplace, then they must also be located and interconnected such that their output will reduce NPPD's purchases from the Southwest Power Pool integrated marketplace to serve NPPD's load. If such generators are registered in the Southwest Power Pool integrated marketplace, then they must be registered by NPPD or NPPD's designated market participant and must be located within the wholesale or retail service area of NPPD or of any other Customer taking service under this Contract. For such market registered generators, NPPD shall receive and retain all compensation from SPP for market settlements associated with the generator, and

NPPD shall have the exclusive rights to claim the entire capacity of the generator for SPP Resource Adequacy purposes. Such generators must utilize as their energy (fuel) source, renewable resources such as biofuels, wind, solar, hydropower, or geothermal resources, or must satisfy the criteria for qualifying status for small power production facilities as set forth in FERC's regulations (18 CFR Part 292, as amended) and have either followed the FERC's self-certification process or have applied for and received FERC certification as a qualifying facility. The aggregate AC nameplate rating of all such generators (and/or AC nameplate rating of the inverters for those generators that produce DC power) shall be used in determining the applicable requirements and provisions included in this Contract.

19. **Rate Stabilization Account or Accounts** – Financial record-keeping account or accounts established by NPPD against which surplus or deficit net revenues resulting from General Firm Power Service and Special Power Products are credited to or charged, respectively, each Calendar Year. Such amounts in the Rate Stabilization Account or Accounts will be applied as adjustments to revenue requirements in future years pursuant to Article 2, Section E.
20. **Special Power Products** - Optional production pricing products tailored and designed to meet the specific needs and requirements of specific End-Use Customer groups.
21. **Transmission Rate Schedule** – An NPPD-approved schedule of rates, charges, terms and conditions for transmission and ancillary services. This schedule shall apply to all Customers. The rates and charges included in this schedule shall be set to recover the transmission and ancillary service costs that NPPD incurs from its own system and/or the system of its transmission service provider, as well as NPPD's related administrative costs. The Transmission Rate Schedule is separate and distinct from NPPD's transmission service provider's tariff.
22. **Western** - The Western Area Power Administration, which assumed power marketing and transmission functions of the United States Bureau of Reclamation.
23. **Western UGPR Contract** - The contract between the United States of America (acting through Western Upper Great Plains Region, Department of Energy) and NPPD, executed December 8, 2020, the terms and conditions of which became effective on January 1, 2021, as amended or supplemented, or as it may be renewed, extended or replaced, for the sale of Pick-Sloan Missouri Basin-Eastern Division project power by Western to NPPD and other preference eligible entities (as defined in said Western UGPR Contract) in Nebraska, and other related matters. Defined terms in the Western UGPR Contract, as also used in this Contract regarding the Western UGPR Contract, shall have the same meaning as set forth in the Western UGPR Contract.

**Section B, Term of Contract and Eligibility.** This Contract shall become effective on January 1, 2026, and shall have a term of thirty-five (35) years, and shall terminate effective December 31, 2060. A Customer may terminate this Contract earlier

by providing required notice to NPPD and paying the exit fee per the provisions of Article 2, Sections G and H.

Except as otherwise provided in this Section B, NPPD shall have the right to offer this Contract to any potential Customer who has not signed this Contract by the effective date of this Contract, provided such offer is approved by a super majority of the Customer Committee. However, NPPD's future power resource planning shall be based primarily on the loads of those Customers who sign this Contract and those customers under existing wholesale power contracts which existed as of the effective date of this Contract, for the remainder of the terms of those contracts. No Customer shall have the right pursuant to this Contract, unless approved by the NPPD Board and a super majority of the Customer Committee, to sell power to any wholesale customer of NPPD existing on the effective date of this Contract, who has not otherwise signed this Contract as of such date.

In the event a Distributor is purchasing, on or before the effective date of this Contract, from a Customer, on a wholesale basis, its total monthly demand and energy requirements, exclusive of demand and energy purchased by the Distributor from Western, and such Distributor's contract with Customer expires or is terminated during the term of this Contract, then (i) if such Distributor desires to renew or continue its service with Customer under a new contract such renewal or continuance shall not be subject to approval of the Customer Committee, or (ii) if such Distributor does not desire to renew or continue its service with Customer under a new contract, NPPD shall have the right, subject to the limitations of any then existing Wholesale Service Area Agreement(s) between the Parties, to offer this Contract, and such offer shall not be subject to approval of the Customer Committee.

In the event a prospective Distributor is not purchasing, on or before the effective date of this Contract, from NPPD, on a wholesale basis, its total monthly demand and energy requirements, exclusive of demand and energy purchased by the prospective Distributor from Western, and such prospective Distributor desires to purchase such requirements, subsequent to the effective date of this Contract, from a Customer, such purchase shall require approval by a super majority of the members of the Customer Committee; provided, however, once such approval has been given, if such Distributor's contract with the Customer expires or is terminated during the term of this Contract, then (i) if such Distributor desires to renew or continue its service with Customer under a new contract, such renewal or continuance shall not be subject to approval of the Customer Committee, or (ii) if such Distributor does not desire to renew or continue its service with Customer under a new contract, NPPD shall have the right, subject to the limitations of any then existing Wholesale Service Area Agreement(s) between the Parties, to offer this Contract to such Distributor, and such offer shall not be subject to approval of the Customer Committee, subsequent to the effective date of this Contract, such purchase by Distributor of demand and energy from a Customer will be subject to then-current NPPD policies and procedures for adding new load, if applicable.

**Section C, Billing.** Customer shall be assessed for all Demand and Energy purchased and provided hereunder at the rates specified under the applicable General Firm Power Service, Special Power Products, and Transmission Rate Schedules. Current

copies of said rate schedules are attached as exhibits (Exhibit A) and made a part hereof by reference. In the event any of the rate schedules applicable to this Contract are amended, or in the event new rate schedules applicable to this Contract are developed and approved, all in accordance with the notification and hearing process provisions of Article 2, Section C, NPPD shall provide copies of such rate schedules to the Customer, without the necessity of a formal amendment to this Contract. All bills for Demand and Energy will be on a monthly basis and will be provided by NPPD to the Customer as soon as reasonably practicable after the end of the billing period, it being recognized that partial billings may be submitted in the event that portions of the billings may require additional time to prepare. All such billings, including partial billings, shall be due and payable by the Customer within fifteen (15) calendar days from the date the billing is rendered, whether or not the Customer disputes all or a portion of the billing; provided, however, if such due date of any bill falls on a Saturday, Sunday or holiday observed by either Party, the following business day shall then become the due date. All bills shall be deemed rendered on the postmark date if deposited in first class mail, properly addressed, with postage prepaid. Failure to receive a bill mailed to the Customer shall not relieve the Customer from liability for payment. If other means of bill delivery to the Customer is used, such bill shall be deemed rendered upon receipt by the Customer. All bills shall be deemed paid on the postmarked date if deposited in first class mail, properly addressed to NPPD, with postage prepaid. If other means of bill payment to NPPD is used, such bill shall be deemed paid upon receipt of payment by NPPD.

All bills shall show the amounts of Demand and Energy provided during the billing period by NPPD to the point on the transmission system at which rates are based, as identified in the wholesale rate schedules applicable to this Contract, and shall clearly set forth the computations and other factors essential to the calculation of the amount due in accordance with the applicable rates and charges. Additionally, if NPPD is furnishing or arranging for the transmission and/or subtransmission and/or ancillary services necessary for delivery from the inlet of the transmission system to the Point(s) of Delivery, the cost of arranging and providing any such services shall also be included in the Customer's monthly bill.

In the event the Customer desires to dispute all or any part of a billing submitted by NPPD pursuant to this Contract, the Customer shall nevertheless pay the full amount of the billing when due and payable and shall give NPPD written notice of the dispute, which notice shall fully describe the basis for the dispute and shall set forth a detailed statement of disputed issues, the amount thereof in dispute, and the relief sought by the Customer. Customer shall not be entitled to any adjustment on account of disputed charges for which full payment by Customer, if applicable, has not been made and for which notice has not been given, both in accordance with this Section C, nor shall Customer be entitled to any adjustment on account of disputed charges for any time periods prior to the three (3) years immediately preceding the date of the written notice of dispute.

In the event NPPD determines that a previously submitted billing under this Contract is in error, and NPPD desires to perform an adjustment(s) to any part of such previously submitted billing for purposes of correcting said billing error, NPPD shall give written notice to Customer, which notice shall fully describe the amount and basis of said

adjustment(s). NPPD shall not be entitled to reimbursement from Customer for any billing adjustment for which NPPD has not given notice in accordance with this Section C, nor shall NPPD be entitled to reimbursement from Customer for any adjustments to billings for any time periods prior to the three (3) years immediately preceding the date of the written notice of billing error.

If the resolution of a dispute regarding a billing or billing adjustment results in a refund or reimbursement to either Party, there shall be added to the refund or reimbursement an amount for interest thereon. In the case of a billing refund to Customer, such interest shall accrue on the amount to be refunded, from the date of payment of the disputed amount or receipt of the notice of dispute, whichever is later, until the date upon which refund is made in full. In the case of a reimbursement of monies to NPPD for a billing adjustment, such interest shall accrue on the amount to be reimbursed, from the due date of the adjustment until the date upon which reimbursement is made in full. Interest shall accrue at an annual interest rate that is one percent (1%) less than the lowest United States prime rate of interest published on that day (or the last previous publication day if not published on that day) in The Wall Street Journal. Such interest calculation shall be on the basis of actual days and a three hundred sixty-five (365) day Calendar Year.

In the event the Customer fails to make payment in full of each bill when due and payable, including partial or corrected billings, the Customer shall pay to NPPD interest on the amount due. Such interest shall accrue on any amount due from the date payment was due until the date upon which payment of the unpaid balance of the billing is made in full, in accordance with the provisions of this Section C.

**Section D, Reports.** Customer will furnish, or cause to be furnished to, NPPD such information as is necessary for making any computation required pursuant to this Contract and the Parties will cooperate in exchanging such additional information as may be reasonably necessary for their respective operations.

**Section E, Confidentiality.** The Parties understand that information contained in documents or other means of recording information, both written and verbal, will be shared between the Parties from time to time under the terms of this Contract. In the event any such information is deemed by the producing Party to be confidential in nature, the producing Party shall so designate such information, and the receiving Party agrees that any information so designated shall not be disclosed in any form to any other person or entity without the prior written consent of the Party producing the information unless disclosure is required by law.

**Section F, Loss Adjustment.** All adjustments for Demand and Energy losses as may be required shall be made by using factors set forth in the applicable rate schedule. Customer's specific loss factors will be documented on the appropriate Billing Exhibit.

**Section G, Metering and Meter Testing.** NPPD shall furnish, install, maintain and test at Points of Measurement, or cause to be furnished, installed, maintained and tested, the necessary meters for determining the amounts of Demand and Energy supplied to the Customer.

**Section H, Responsibility for Property.** Unless otherwise agreed, all meters and other facilities furnished by NPPD and installed on Customer's property, shall be and remain NPPD's property, and all meters and other facilities furnished by Customer and installed on NPPD's property, shall be and remain Customer's property. The respective owners of the meters and other facilities shall be responsible to maintain such meters and other facilities, unless otherwise agreed. Customer agrees that NPPD has the right of access to Customer's premises at all reasonable times in order to read, test, repair, renew, exchange or remove such meters and other facilities. Customer shall have similar right of access to NPPD's property with respect to meters and other facilities furnished and installed by Customer on NPPD's premises. Customer shall exercise due care to protect NPPD's property located on Customer's premises, and NPPD shall exercise due care to protect Customer's property located on NPPD's premises.

**Section I, Balancing of Loads.** Customer shall, at all times, take and use power in such manner that the load of Customer at its own system inlet will not be unbalanced between phases more than ten percent (10%). If the load is unbalanced more than ten percent (10%), NPPD reserves the right to require Customer, at Customer's expense, to make the necessary changes to correct such conditions.

**Section J, Continuity of Service.** NPPD, at all times, will exercise reasonable care and diligence in operating its system so as to furnish the Customer, as nearly as practicable, a continuous supply of Demand and Energy. If NPPD shall be prevented from providing the Demand and Energy herein contracted for, because of injuries to, or breakdown of, its generating, transmission, or distribution facilities or other equipment, or for necessary repairs thereto, or because of acts of God, or the public enemy, strikes, labor troubles, fire, riot, flood, lightning, storm, civil disturbances, war, or the consequences thereof, action of public authorities, litigation, or any other act or thing which is beyond its reasonable control, such interruptions shall not constitute a breach of this Contract, nor shall a cause of action for damages against NPPD accrue to the said Customer, or any of its inhabitants, and the Customer shall save NPPD harmless from any and all such claims, provided that NPPD shall proceed with diligence to restore service as soon as practicable after receiving notice of interruption or failure.

**Section K, Right of Way.** Customer agrees to grant, on reasonable terms, any easement or other rights across property owned or controlled by Customer for NPPD to construct, operate and maintain electric lines or facilities which are necessary to furnish Demand and Energy hereunder. NPPD agrees to consult with Customer regarding the location of any such lines or facilities on Customer's property prior to the granting of any easement or rights.

**Section L, Wholesale Sales Cooperation.** The Parties agree that during the term of this Contract, unless mutually agreed otherwise by the Parties, neither NPPD nor Customer will serve or offer to serve at wholesale (for resale) any wholesale loads presently served by the other. If Customer so desires, NPPD and Customer shall agree to execute and place on file with the Nebraska Power Review Board (NPRB), as soon as practicable, Wholesale Service Area Agreement(s) identifying the wholesale service

areas of the Customer, and to seek NPPB approval of such agreement(s) subsequent to their filing.

**Section M, Wholesale Power Contract.** References to "this Contract" herein are understood to mean the 2026 version of NPPD's wholesale power contract. Under this Contract, Customers purchase the entire amount of Demand and Energy required to serve their End-Use Customers, except as otherwise provided in Article 2, Section A, during the term of this Contract. This Contract shall be the "standard Wholesale Power Contract" referenced in NPPD's Professional Retail Operations Agreements and Distribution System Lease Agreements.

**Section N, No Third-Party Beneficiaries.** The Parties specifically disclaim any intent to create rights in any person as a third-party beneficiary through this Contract.

**Section O, Severability.** If any provision of this Contract is determined to be invalid, void, or unenforceable by the Platte County District Court of the State of Nebraska, such determination shall not invalidate, void, or make unenforceable any other provision, agreement, or covenant of this Contract.

**Section P, Governing Law.** This Contract is entered into in the State of Nebraska and it shall be governed, interpreted and controlled by the laws of said state.

## ARTICLE 2 PRODUCTION

**Section A, Options for Customer.** Except as otherwise provided in this Section A, NPPD will have an obligation to furnish and the Customer will have an obligation to take and pay for the entire amount of Demand and Energy needed to serve the aggregated requirements of the Customer's End-Use Customers, as well as the total Demand and Energy requirements of other Distributors supplied by the Customer at wholesale. Such obligation shall be exclusive of demand and energy purchased by the Customer from Western pursuant to Article 2, Section B, and any Demand and Energy requirements served by and allowed for under the wholesale rate schedules pursuant to Article 2, Section D. A Customer may not purchase General Firm Power Service and/or Special Power Products for resale to another electric Distributor, unless that Distributor is a total requirements customer of the Customer, excluding demand and energy purchased by the Distributor from Western.

### Capping Guidelines and Base Monthly Obligations:

A Customer may cap its purchase of Demand and Energy requirements under this Contract by providing proper written notice to NPPD as provided hereinafter. A Customer may provide written notice to NPPD to cap their purchases under this Contract at any time after January 1, 2032. NPPD shall provide to the Customer written confirmation that such notice was received within ten (10) business days of receipt of written notice from the Customer. Capping of purchases will be effective at the end of the day on the first December 31<sup>st</sup> which is at least thirty-six (36) months following NPPD's receipt of the

Customer's written notice ("Capping Date"). The earliest Capping Date for a Customer is December 31, 2035. By way of example, if a Customer provides written capping notice to NPPD on September 6, 2035, then the Capping Date for such Customer is December 31, 2038. Once a Customer's capping notice is provided to and subsequently confirmed in writing by NPPD, it becomes binding. There is no exit fee charged to a Customer that elects to cap its purchases from NPPD under this Contract, unless the Customer subsequently provides notice to exit.

At the time a Customer provides capping notice, they shall also notify NPPD of their selection for fulfilling various roles and meeting the associated responsibilities in the Southwest Power Pool (or subsequent regional transmission organization, reserve sharing pool, energy market, etc. in which NPPD participates) for their load on and after the Capping Date. Such roles and responsibilities currently include, but are not limited to, market participant, meter agent, load responsible entity, and transmission customer. The Customer shall select from the following three (3) options for fulfilling such roles and meeting all associated responsibilities and shall notify NPPD of their selection including, if applicable, the name of the third party selected by the Customer:

- (i) NPPD continues to fulfill all roles for 100% of Customer's load
- (ii) Customer selects a third party to fulfill all roles for 100% of Customer's load
- (iii) The roles are split between NPPD (for the NPPD-supplied portion of Customer's load) and a third party selected by the Customer (for the remainder of the Customer's load)

NPPD and Customer (and, if applicable, the third party selected by the Customer to fulfill these roles and meet the associated responsibilities for all or a portion of the Customer's load after the Capping Date) shall enter into a written agreement at least six (6) months prior to the Capping Date. Such agreement will specify the terms, conditions, roles, and responsibilities of all parties necessary to implement the capping arrangement while meeting all then-current requirements of the Southwest Power Pool (or subsequent organization(s) in which NPPD participates). Such agreement shall also include details of the compensation Customer shall provide to NPPD for NPPD's provision of those services and/or for meeting Southwest Power Pool requirements due to the Customer's decision to cap purchases under this Contract where such costs are not included and recovered through NPPD's wholesale rates.

For a Customer that elects to cap its purchases from NPPD, NPPD and Customer shall establish the maximum amount of Demand and Energy which NPPD will have an obligation to provide and, if received by Customer, which the Customer will have an obligation to pay for in any month. If the Customer so elects to cap its purchase of Demand and Energy requirements, it must do so, as provided hereinafter, for each month in the Calendar Year. NPPD shall establish a "Base Monthly Demand Obligation" ("BMDO"), a "Base Monthly Energy Obligation" ("BMOE"), and a "Base Monthly Maximum Hourly Energy Obligation" ("BMMHEO") for each such month, which shall be utilized to determine the Customer's future obligation for Demand and Energy purchases from NPPD. Such calculation of such Base Monthly Obligations shall be set forth in an executed exhibit between NPPD and the Customer, which exhibit shall be attached hereto and incorporated herein by reference.

The BMDO for each month shall be established (subject to the adjustments specified later in this section) as the amount of Demand, in kilowatts, equal to the average of the Customer's Demand requirements billed under the provisions of and at the production demand rates stated in the GFPS Rate Schedule and provided by NPPD during such month in each of the three (3) Calendar Years prior to the Capping Date. The monthly BMDO establishes the limit for the demand value eligible for use in determining the GFPS billing demand for the Customer in that corresponding month after the Capping Date. The monthly BMDO also establishes the limit for the hourly GFPS billing energy for the Customer during the hour(s) utilized to bill the Customer the GFPS production demand charge in the corresponding month.

The BMEO for each month shall be established (subject to the adjustments specified later in this section) as the amount of Energy, in kilowatt hours, equal to the average of the Customer's Energy requirements billed under the provisions of and at the production energy rates stated in the GFPS Rate Schedule and provided by NPPD during such month in each of the three (3) Calendar Years prior to the Capping Date. The monthly BMEO establishes the limit for the total GFPS billing energy for the Customer for that corresponding month after the Capping Date. If the sum of the monthly hour-by-hour calculations of the NPPD-supplied portion of the Customer's total actual monthly energy exceeds this monthly BMEO, NPPD will apply a uniform adjustment factor to all hours of the month so that the NPPD-supplied energy does not exceed the BMEO.

The BMMHEO for each month shall be established (subject to the adjustments specified later in this section) as the amount of demand, in kWh per hour, equal to the average of the Customer's maximum energy usage provided by NPPD in any single hour (excluding hours utilized for determining the Customer's GFPS production billing demands) during such month in each of the three (3) Calendar Years prior to the Capping Date. The monthly BMMHEO establishes the limit after the Capping Date for the hourly GFPS billing energy for the Customer during all hours of that corresponding month that are not capped by the BMDO.

When calculating the Customer's hourly load for use in determining the BMDO, BMEO, and BMMHEO amounts, the Customer's total metered load shall be adjusted as follows to:

- (i) Include the metered amount of any Qualifying Local Generation utilized by the Customer to offset the Customer's purchase of Demand and Energy under this Contract under the provisions of this Section A.
- (ii) Exclude (a) both demand and energy supplied by Western to the Customer (and Customer's Distributors, as appropriate), or (b) if Customer has such allocations and contracts directly with Western for such allocations on or before the Capping Date, exclude the demand and energy supplied by Western, as identified in Exhibits C and D, to the Customers through NPPD, which is allocated by NPPD to the Customer.
- (iii) Exclude the Customer's load taking service under certain Special Power Products where the participating End-Use Customer's load is carved out from the remaining Customer load and billed to the Customer separately

under the provisions of such Special Power Product Rate Schedule. This exclusion will only apply when service under the applicable Special Power Product continues beyond the Capping Date. Current examples of such Special Power Products include the Standby, Large Customer Interruptible, Large Customer Market-Based, and the Interruptible Market-Based Rate Schedules. Since such excluded loads are not subject to capping, the Customer will continue to purchase Demand and Energy from NPPD under this Contract to serve the total load of an End-Use Customer taking service under these Special Power Products after the Capping Date even if service under such Special Power Product subsequently ends.

If the GFPS rate structure and/or the basis for determining the GFPS production billing demand(s) change during the term of this Contract, then NPPD and a Customer who has capped their purchases of Demand and Energy under this Contract shall agree on any revisions necessary to the calculation of, and application to billing under the GFPS Rate Schedule of, the Customer's BMDO, BMEO, and BMMHEO amounts.

Exhibit E provides an illustrative example of the calculation of a BMDO, BMEO, and BMMHEO for the scenario where the Customer has allocations under Exhibits C and D and contracts directly with Western for such allocations effective on the Capping Date. In no event shall the Customer's obligation to take and pay for Demand and Energy in any month exceed the actual Demand and Energy delivered hereunder, except for any minimum ratchet Demand and Energy quantities, the billing for which is specified in the then-current wholesale rate schedules.

*Qualifying Local Generation:*

Customer shall have the right, upon not less than three (3) months written notice, to utilize Qualifying Local Generation to offset the Customer's purchase of production Demand and Energy under this Contract. The Customer shall have a kW allowance for Qualifying Local Generation that can be utilized for such billing unit offset purposes ("Allowance for QLG Offsets") equal to an aggregate nameplate rating of up to two (2) MW or ten percent (10%) of the Customer's "Reference Demand", whichever is greater, subject to a maximum cap of fifty percent (50%) of the Customer's "Reference Demand". The Customer shall provide written notice to NPPD of all new (once the Customer has committed to its installation or contracted for its purchase) Qualifying Local Generation that is to be utilized for such offset, and provide details on the size, fuel type, and interconnection location. Any Qualifying Local Generation (operating prior to the effective date of this Contract) which a Customer is utilizing for offset purposes under the provisions of the NPPD General Firm Power Service Rate Schedule will be included in the calculation for the Qualifying Local Generation offset allowed for under this Contract. In addition, the Customer shall provide NPPD, upon request, with hourly metered data for Qualifying Local Generation for NPPD's use in calculating the Customer's wholesale power bill under this Contract. The "Reference Demand" of the Customer at a given point in time shall be equal to the average of the annual highest total NPPD-supplied Demands of the Customer recorded during any hour in each of the previous five (5) Calendar Years, excluding the non-firm service portion of the Customer's loads taking service under applicable Special Power Product Rate Schedules (e.g. Large Customer Interruptible

Rate Schedule). When the ten percent (10%) and fifty percent (50%) limits apply, a specific new Qualifying Local Generation resource may be utilized by the Customer for offset purposes during the term of this Contract provided that, at the commercial operation date of such new Qualifying Local Generation resource, the Customer's total aggregate amount of Qualifying Local Generation utilized for offset purposes (including such new resource) is at or below the applicable 10% or 50% level of their Reference Demand.

Multiple Customers may participate jointly in an individual Qualifying Local Generation project. In such situations, the participating Customers must jointly provide not less than three (3) months written notice to NPPD of the details of the arrangement, including the individual Customer percentage shares of the output of such project. NPPD shall utilize such percentage shares in allocating the hourly output of such project to the participating Customers for use in determining the NPPD wholesale power bill for each Customer in accordance with the provisions and requirements of this Contract, the General Firm Power Service Rate Schedule, and applicable Special Power Product Rate Schedules.

A Customer may transfer all or a portion of their Allowance for QLG Offsets to another Customer. All Customers involved in such transfer arrangements must jointly provide not less than three (3) months written notice to NPPD of the details of the arrangement, including the kW amount(s) transferred among Customers, the term of the arrangement, and any other information necessary for NPPD to be able to accurately determine and track the total Qualifying Local Generation kW available for billing unit offset purposes for each individual Customer. When a transfer arrangement expires or is cancelled, the transferred kW amount(s) will return to the original Customer. NPPD will review all existing Qualifying Local Generation installations of the Customers involved when such transfer arrangement ends and determine the treatment of the output of such Qualifying Local Generation going forward for each Customer in accordance with the provisions and requirements of this Contract, the General Firm Power Service Rate Schedule, and applicable Special Power Product Rate Schedules.

Customer agrees to allow NPPD to include, in NPPD's generation portfolio, recognition for any renewable/environmental attributes of the energy produced on Customer's behalf pursuant to the Qualifying Local Generation provisions of this Contract. NPPD's right to receive recognition for such attributes is contingent upon NPPD and Customer agreeing to the amount of compensation to be paid by NPPD to Customer for such attributes. Customer agrees to grant NPPD a right of first refusal to negotiate and purchase any such attributes, except such right of first refusal shall not apply if such attributes are sold by Customer directly to End-Use Customer(s).

**Section B, Western.** This Contract has been entered into on the express understanding that NPPD shall keep in effect the Western UGPR Contract, including any amendments and exhibits thereto, during the term of such contract, providing, among other things, for the purchase of (1) firm electric service, as detailed in Exhibit C (currently 101,637 kW), (2) seasonal firm electric service, as detailed in Exhibit D (currently 47,402 kW), which shall be furnished during the summer season each year and which has been designated by NPPD under its wholesale power contracts for irrigation pumping, (3) summer season firm peaking power service, as detailed in Exhibit A of the Western UGPR

Contract (currently 286,994 kW), where Exhibit D details the amount (currently 51,697 kW) of which has been designated by NPPD under its wholesale power contracts for irrigation pumping, and (4) winter season firm peaking power service, as detailed in Exhibit A of the Western UGPR Contract (currently 69,928 kW), as such amounts may be revised from time to time pursuant to the provisions of the Western UGPR Contract and this Section B. The definitions of firm electric service, seasonal firm electric service, firm peaking power service, winter season and summer season, preference customer and preference eligible entity shall all be as defined in the Western UGPR Contract. In the event its preference customer status would change, NPPD will, upon becoming knowledgeable that such change is pending, notify Western of such pending change and pursue with Western a process to provide for the continued receipt of benefits by Customers who remain preference eligible entities, all in accordance with the provisions of the Western UGPR Contract and federal law governing said contract. At such time as it provides notice to Western, NPPD shall notify its Customers of such pending status. Additionally, in the event that NPPD begins to pursue a merger with another preference eligible entity, NPPD will so inform its Customers. No such merger that is entered into voluntarily by NPPD shall adversely affect the continued receipt of benefits by Customers who remain preference eligible entities, in accordance with the provisions of the Western UGPR Contract and federal law governing said contract. In the event such a merger is forced upon NPPD by circumstances beyond its control, then NPPD shall use its best efforts to ensure that Customers who remain preference eligible entities shall continue to receive benefits in accordance with the provisions of the Western UGPR Contract and federal law governing said contract.

NPPD acknowledges that under the Western UGPR Contract, certain customers are defined as preference eligible entities or preference customers. NPPD further acknowledges the right of any preference eligible entity to contract with the United States as a preference customer for the amount of firm electric service allotted to such entity and presently identified in the table depicted in Section 2.3 of Exhibit A of the Western UGPR Contract, a duplication of which is attached hereto as Exhibit C. In the event the table in Section 2.3 of Exhibit A to the Western UGPR Contract is modified, Exhibit C shall be modified accordingly and the revised Exhibit C attached hereto.

The total irrigation pumping allowance, defined for purposes of NPPD's wholesale power contracts as Western power designated for irrigation pumping, to be allocated by NPPD to Customers eligible to receive such irrigation pumping allowance, is detailed in Exhibit D (currently 98.949 megawatts). Should Western withdraw or reduce the seasonal firm electric service and/or summer season firm peaking power service sold to NPPD and designated for irrigation pumping, a pro rata reduction shall be made to the irrigation pumping allowance and NPPD shall not be obligated to continue to maintain total irrigation pumping allowance at the current (98.949 megawatt) level.

NPPD hereby acknowledges that the irrigation pumping allowance is contractually allocable directly to certain eligible Customers, and each eligible Customer's allocated share is identified on Exhibit D to this Contract. Exhibit D may be amended from time to time due to: (a) Western's withdrawal or reduction of seasonal firm electric service and/or summer season firm peaking power service, as described above in this Section B, (b) diversity, (c) a change in the NPPD system losses applied to irrigation pumping, (d) a

change in the billing point, if other than bus A, or (e) merger of two or more recipients of irrigation pumping allocations. In the event a Customer who receives an allotment of the irrigation pumping allowance elects to exercise its option to cap its purchases of Demand and Energy pursuant to Article 2, Section A, such Customer shall continue to be entitled to its entire allotment of irrigation pumping allowance; provided, such Customer may, at NPPD's sole discretion, be required to contract directly with Western for its own irrigation pumping allowance. Allocations of the irrigation pumping allowance, or such subsequent amount as may be established in the future will include an additional adjustment for diversity. If and when the General Firm Power Service Rate Schedule specifies that Customers' production billing demands shall be determined on an NPPD-system coincident basis, then this additional adjustment for diversity shall no longer be applicable.

Customers who either directly or indirectly receive benefits from the Western UGPR Contract shall comply with Sections 22, 23 as well as General Power Contract Provisions 10, 29, 30, 36, 43, 44 and 45 of the Western UGPR Contract, in accordance with the provisions of said contract. A copy of said sections of the Western UGPR Contract shall be provided to the Customer(s) upon request.

For a Customer who elects to contract with the United States as a preference customer for its firm electric service allotted to the Customer, NPPD agrees to provide, or arrange for the provision of, transmission, subtransmission and ancillary services necessary to deliver all of the Customer's demand and energy requirements from the inlet of the transmission system to the Point(s) of Delivery, as referenced in Article 3.

**Section C, Special Power Products.** During the term of this Contract, NPPD will cooperate with Customers to develop Special Power Products to be offered to all Customers for the benefit of End-Use Customers. The development of a Special Power Product may be initiated by a request from a Customer or by NPPD. Once developed, proposed Special Power Product(s) will be presented to the Customers for review and input. NPPD shall consider the input of the Customers, after which notice of the proposed Special Power Product(s) will be provided to Customers. Within twenty (20) calendar days of the date the notice is provided to the Customer by NPPD, the Customer may request a hearing. Such hearing will be convened before the NPPD Board of Directors. Notice of the hearing will be given to the Customers at least ten (10) calendar days in advance of such hearing. Any request for a hearing shall be filed in writing with NPPD and shall include in detail those issues or objections to be brought before the hearing. The hearing shall be limited to those objections listed in the Customer's request. NPPD shall conduct such hearing and shall accept and submit for consideration by the NPPD Board of Directors information and comments related to the written objections received for the hearing. NPPD shall notify the Customers of NPPD's decision concerning the hearing on the proposed Special Power Product(s) to be adopted by NPPD. The effective date of the new Special Power Product(s), if adopted, shall be as approved by the NPPD Board of Directors. Each approved Special Power Product will be available to any Customer as a part of its portfolio of customized service packages that may be used for the benefit of similar End-Use Customers.

NPPD will offer a demand response program during the term of this Contract. The demand response program allows the Customer to manage peak loads during hours

designated by NPPD. A goal of the demand response program is to encourage Customers to shift energy purchases to desirable time periods and reduce future generation capacity needs for NPPD. Any future change to the demand response program will include the opportunity for input and review by Customer.

**Section D, Distributed Generation.** The Parties agree that, because Distributed Generation technology has the potential for (i) serving all or a portion of an End-Use Customer's electric requirements, (ii) enhancing reliability for an End-Use Customer, and (iii) enhancing reliability on the distribution system, provisions for the use of Distributed Generation shall be provided for under this Contract. Distributed Generation resources may be owned, operated and maintained by the End-Use Customer, the Customer, or by NPPD.

The Parties agree that Distributed Generation is not intended to provide a mechanism whereby Customers may shift fixed costs among themselves, but, rather, to allow optimal economic use of the electric production, transmission and distribution systems and to serve End-Use Customer needs into the future.

To assure that Distributed Generation is appropriately priced, the General Firm Power Service Rate Schedule will identify Distributed Generation which will be subject to the provisions of the General Firm Power Service Rate Schedule and identify Distributed Generation which will be subject to the provisions of a Special Power Product Rate Schedule; provided, this provision shall not apply to a Customer who exercises its option to cap its purchases of Demand and Energy pursuant to Article 2, Section A, and who is utilizing Distributed Generation to serve the portion of its load that is no longer included as a part of the Customer's obligation under this Contract.

The Parties agree that the development of any Special Power Product(s) for Distributed Generation must be completed in a manner that facilitates timely installation.

### **Section E, Rates and Charges.**

#### **Revenue Requirements:**

The revenue requirements for General Firm Power Service and Special Power Products for any future year or portion thereof will include any and all costs associated with operations and maintenance (excluding depreciation); fuel; purchased demand and energy; allocated costs of general and administrative functions; debt service (principal and interest) on production-related assets, including allocated general plant; an amount for renewals, replacements, additions, and improvements (construction from revenue) to production utility plant, including allocated construction from revenue costs for general plant; amounts reasonably required to be set aside in reserves for items of costs the payment of which is not immediately required, such as decommissioning reserves, post-retirement employee benefit reserves; any other production-related costs not specifically listed herein; and an allowance for new/replacement generation assets. Such allowance for new/replacement generation assets shall not exceed an amount equivalent to \$0.0005 per kWh.

*Collection for Certain Reserves and Production Debt Maturing Beyond the Term of this Contract:*

All Customers who purchase electric power and energy from NPPD under this Contract shall be entitled to purchase monthly quantities of Demand and Energy from NPPD for the full term of this Contract under the most favorable Cost-Based Rate and contract terms and conditions as are available to any customer under similar conditions of service.

By May 1 of each year, NPPD shall provide to Customers the amount of its production debt maturing beyond the term of this Contract, and the type, amount, and preliminary schedule for the collection of any costs (the payment of which is not immediately required) for certain reserves such as decommissioning reserves and post-retirement employee benefit reserves. NPPD may include the collection of such costs in revenue requirements under this Contract in a future year provided that the amount is fair and reasonable and NPPD has provided information on such costs to Customers with such information being formally transmitted to Customer as outlined in Article 9 of this Contract. Furthermore, NPPD may only include the collection of such costs identified in such annual information provided prior to May 1, 2059. NPPD shall not call production debt maturing beyond the term of this Contract for the sole purpose of accelerating the collection of such debt from Customers.

*Annual Financial Report and Rate Stabilization Account:*

By May 1 of each year, NPPD will complete an analysis of the financial results for General Firm Power Service and Special Power Products for the preceding Calendar Year. Such analysis shall include an accounting of the actual allowance amount collected during such year for new/replacement generation assets and the balance of such amounts at the end of the year. NPPD will be permitted to retain such allowance amounts until utilized for the addition of new/replacement generation assets. In the event it is determined that the accumulated allowance amount, or a portion thereof, shall be utilized, NPPD shall consider input from the Customer Committee regarding the use of such funds.

Such analysis will also include an accounting of the surplus or deficit net revenues realized during such year. NPPD will be permitted to retain surplus net revenues in a Rate Stabilization Account for purposes of covering fluctuations in revenues and/or costs caused by (i) weather and (ii) short-term business fluctuations. Additionally, pursuant to input from the Customer Committee and approval by the NPPD Board of Directors, NPPD shall be permitted to transfer funds from the Rate Stabilization Account for use as equity capital to finance all or part of the cost of construction or acquisition of future generating resources and other generation-related capital assets used to provide service under this Contract. Surplus or deficit net revenue for any year shall be the difference between (i) actual revenues, and (ii) actual costs, using reasonable methodologies, where necessary, in the allocation of revenues and costs for such year. NPPD will be permitted to retain such surplus net revenues in the Rate Stabilization Account until such time that such surplus exceeds an amount equal to an accumulation limit initially determined to be ten percent (10%) of annual revenues derived from General Firm Power Service and Special Power Products. NPPD may, from time to time, adjust the surplus accumulation limit,

giving consideration to input from the Customer Committee and upon approval by the NPPD Board of Directors; provided, in no event shall the surplus accumulation limit exceed twenty percent (20%) of annual revenues derived from General Firm Power Service and Special Power Products. Any amounts accumulated in excess of such ten percent (10%) or such surplus limit subsequently established, as determined by the financial analysis completed by May 1 of each year, will be included as an adjustment to revenue requirements in the next summary report of forecasted revenue requirements, which report is hereinafter described. NPPD may adjust the surplus accumulation limit for reasons including, but not limited to: to provide for greater stability in rates over time, as deemed necessary and reasonable in the then existing competitive environment; to reduce the possibility of unplanned rate changes occurring due to revenue shortfall from mild weather, cost increases from unscheduled generation facility outages, and cost increases from higher than expected price levels for purchased energy. If NPPD proposes to adjust the surplus accumulation limit, NPPD shall: (i) provide notice to the Customer of the proposed change at least one hundred twenty (120) calendar days prior to the proposed effective date of such change; (ii) allow thirty (30) calendar days from the date of such notice for the Customer to request a hearing before the NPPD Board of Directors, and; (iii) provide at least ten (10) calendar days' notice in advance of such hearing. The effective date of such adjustment, if adopted, shall be as approved by the NPPD Board of Directors.

*Summary Report and Rate Change Process:*

Beginning with the year 2025 for rates effective on the effective date of this Contract, and, at a minimum, biennially thereafter, NPPD will prepare a summary report that sets forth (a) the forecast of revenues that would be derived under the then-current rates for the succeeding year(s) or portion(s) thereof, (b) the forecast of revenue requirements for such future year(s) or portion(s) thereof, and (c) any proposed adjustments in the rates for General Firm Power Service and Special Power Products necessary to ensure that the rate(s) to be in effect in the subsequent year(s) or portion(s) thereof are estimated to produce revenues sufficient to meet revenue requirements. A copy of the summary report prepared and requested supporting documentation will be submitted by NPPD to the Customers. If such summary report indicates and NPPD proposes that the then-current rates need to be adjusted in a succeeding year(s) or portion(s) thereof, notice will be given to the Customers at least one hundred twenty (120) calendar days prior to the proposed effective date of any such adjustment. Within thirty (30) calendar days of the date the notice was provided to the Customers by NPPD, Customer may request a rate review hearing. Such hearing will be convened before the NPPD Board of Directors. Notice of the hearing will be given to Customer at least ten (10) calendar days in advance of such hearing. Any request for a hearing shall be filed in writing with NPPD and shall include in detail those issues or objections to be brought before the hearing. The hearing shall be limited to those objections listed in Customer's request. NPPD shall conduct such hearing and shall accept and submit for consideration by the NPPD Board of Directors information and comments related to the written objections received for the hearing. NPPD shall notify Customer of NPPD's decision concerning the hearing on the summary report and rates to be adopted by NPPD. The effective date of the rate adjustment, if any, shall be at least thirty (30) calendar days after the notice to Customer of NPPD's decision, or, if no hearing is requested, at least thirty

(30) calendar days after approval by the NPPD Board of Directors. Implementation of new Special Power Products shall not follow the above procedures but, instead, follow the procedures listed in Article 2, Section C. In the event that NPPD desires to clarify the provisions of, or correct non-numerical errors in a rate schedule applicable to this Contract, where such clarification and/or correction will not affect the intended amount of Customer's bills, NPPD shall not follow the above procedures. Instead, NPPD shall: (i) provide notice to the Customer of the proposed modification; (ii) allow thirty (30) calendar days from the date of such notice for the Customer to request a hearing before the NPPD Board of Directors, and; (iii) provide at least ten (10) calendar days notice in advance of such hearing. The effective date of the revised rate schedule, if adopted, shall be as approved by the NPPD Board of Directors.

Nothing in this Contract shall cause NPPD to fail to comply with the provisions of NPPD's bond resolutions or supplements thereto.

**Section F, Customer Committee.** NPPD and its customers will establish a Customer Committee that will meet with the NPPD Board of Directors during regularly scheduled Board meetings approximately four times per year, or as needed, to discharge the responsibilities identified in this Section F.

The Customer Committee will be governed by a Customer Committee Charter (Exhibit F) that may be updated from time to time with the approval of a simple majority of the Customer Committee and the NPPD Board of Directors. Said updated Customer Committee Charter shall become a part of this Contract. Should there be a conflict between provisions in the Customer Committee Charter and this Contract, the provisions of this Contract shall prevail.

The Customer Committee will consist of between nine (9) and thirteen (13) members that represent a cross-section of customer sectors as provided for in the Customer Committee Charter to provide a fair and reasonable representation of customer perspectives when providing input to the NPPD Board of Directors. The Customer Committee can function with less than full membership should one or more sectors not fill their allocated Customer Committee seats. There shall be no individual member or sector quorum requirement for Customer Committee meetings. Individual members of the Customer Committee will consist of management or governing body members of the Customer, or the Customer's members in the case of an electric cooperative, with decision making or oversight responsibility for the relationship between Customer and NPPD.

The Customer Committee will provide input to the NPPD Board of Directors and act in an advisory capacity. The Customer Committee will have the opportunity to provide input ahead of NPPD Board of Directors consideration and action regarding the areas of responsibility as detailed below.

The Parties agree that NPPD has ultimate authority of implementing its business strategies and plans and that the NPPD Board of Directors retains all authority to discharge its fiduciary responsibilities and its statutory and legal obligations.

Customer agrees that confidentiality may apply to materials presented when attending the Customer Committee meeting, where such confidentiality would be in accordance with a separate non-disclosure agreement with NPPD, for all customer attendees, as determined and required by NPPD.

Responsibilities of the Customer Committee include providing input to the NPPD Board of Directors in the following areas:

- (i) NPPD Strategic Plan, as approved by the NPPD Board of Directors
- (ii) Integrated Resource Plan and Resource Adequacy, where:
  - a) NPPD will be responsible for maintaining a current integrated resource plan which shows how NPPD's portfolio of power resources will meet the combined requirements of the Customers and the forecasted cost of power compared to NPPD-produced forward price curves in the regional market. NPPD will prepare updates of the plan and review such updates with Customers. The plan will be updated at least every five (5) years and more frequently if required to meet Southwest Power Pool planning requirements or other contractual or regulatory requirements.
  - b) Customer shall be responsible for providing to NPPD its forecasted Demand and Energy information for the next ten (10) years. Customers with irrigation load or other load reductions in an applicable demand waiver program (NPPD's program and/or Customer's program) shall provide information (no less than annually) to NPPD in NPPD's data request(s) (currently, the Post Season Irrigation Survey requested each fall) that includes details for connected load, including the amount of load curtailed by source, and Customer's load management practices.
  - c) NPPD will be responsible for meeting and maintaining reporting and compliance requirements per Southwest Power Pool (or other appropriate authority) tariffs and protocols for resource adequacy assurance based on the NPPD integrated resource plan and resource portfolio and aggregate forecasted customer Demand and Energy.
  - d) Notwithstanding the role of the Customer Committee as described above, if Customer deems it advisable to join with NPPD in performing a detailed power supply planning study for the purpose of identifying one or more future resources, or for optimizing a load management program, or the funding thereof, which may be used for serving the future requirements of NPPD and of Customer, Customer shall so advise NPPD in writing. NPPD will give due consideration to any such request and will promptly provide a response to Customer.
- (iii) Budget, Rate Stabilization Account, and load forecast, including, but not limited to, providing input relative to adjustments to the surplus accumulation limit in the Rate Stabilization Account, as provided in Article 2, Section E.
- (iv) Rates and Special Power Products, in accordance with Article 2.
- (v) Offering this Contract or a replacement wholesale power contract to new or existing customers.

**Section G, Early Termination.** A Customer may terminate this Contract prior to the end of the term by providing proper written notice to NPPD and paying the exit fee in accordance with the provisions in Section H.

A Customer may provide written notice to NPPD to terminate this Contract at any time after January 1, 2032. NPPD shall provide to the Customer written confirmation that such notice was received within ten (10) business days. Contract termination will be effective at the end of the day on the first December 31<sup>st</sup> which is at least thirty-six (36) months following NPPD's receipt of the Customer's notice ("Termination Date"). The earliest Termination Date for a Customer is December 31, 2035. By way of example, if a Customer provides written termination notice to NPPD on September 6, 2035, then the Termination Date for such Customer is December 31, 2038. Once a Customer's termination notice is provided to and subsequently confirmed in writing by NPPD, it becomes binding.

**NPPD Notice of Initial Debt Issuance for a New Generation Resource:**

After January 1, 2032, when NPPD management plans to seek NPPD Board approval of a capital project for a new generation resource which has an expected total capital cost that exceeds \$100 million, NPPD will provide written notice to the Customer at least one hundred eighty (180) days before the expected initial issuance of debt (either short term or long term) for such resource. Such notice to Customer will include a deadline for the Customer to provide notice to NPPD to terminate (in accordance with the first two paragraphs of this Section G) this Contract and not be responsible for the debt associated with such generation resource in Customer's exit fee calculation. If the Customer provides termination notice to NPPD, prior to the deadline in NPPD's notice to Customer, then the Customer's exit fee amount will not include any Outstanding Production Debt associated with this generation resource (neither the initial issuance nor any subsequent issuance). If termination notice is not received from a Customer by the deadline, then the actual outstanding amount of such new debt and any subsequent debt associated with such generation resource shall be factored into all future calculations of the Customer's exit fee amount.

See Exhibit G for illustrative scenarios for the treatment of debt in the exit fee calculation for a new generation resource that requires NPPD notice to Customers per the provisions stated previously in this Section G.

In situations where NPPD notice to Customer is not required for a new generation resource, if the Customer provides termination notice prior to NPPD's first issuance of debt (either short term or long term) for such new generation resource, then the Customer's exit fee amount will not include any Outstanding Production Debt associated with such new generation resource (neither the initial issuance nor any subsequent issuance). If termination notice is not received from Customer prior to the initial debt date of issuance, then the actual outstanding amount of such new debt and any subsequent debt for such generation resource shall be factored into all future calculations of the Customer's exit fee amount.

NPPD Notice of Commitment to New Generation Power Purchase Agreements (PPA) and Power Supply Contracts (PSC):

After January 1, 2032, when NPPD plans to enter into a new PPA or PSC (including capacity purchase) with a party that is not a signatory to this Contract, and such agreement has a term of twenty (20) years or longer and the purchase cost (net of any power sales to non-Customers) is forecasted to be \$50 million or greater per year on average over the term of such agreement, then NPPD will provide written notice to the Customer at least ninety (90) days before the expected execution of such PPA or PSC. Such notice will include a deadline for the Customer to provide notice to NPPD to terminate (in accordance with the first two paragraphs of this Section G) this Contract and not be responsible for the stranded cost/benefit of such PPA or PSC in their exit fee calculation. If the Customer provides termination notice prior to the deadline, then the Customer's exit fee amount will not include the stranded cost/benefit associated with this PPA or PSC. If termination notice is not received from a Customer by the deadline, then the stranded cost/benefit associated with this PPA or PSC shall be factored into all future calculations of the Customer's exit fee amount.

In situations where NPPD notice to Customer is not required for a new PPA or PSC, if the Customer provides termination notice prior to NPPD's execution of such PPA or PSC, then the Customer's exit fee amount will not include the stranded cost/benefit associated with such PPA or PSC. If termination notice is not received from Customer prior to NPPD's execution of such PPA or PSC, then the stranded cost/benefit associated with such PPA or PSC shall be factored into all future calculations of the Customer's exit fee amount.

**Section H, Exit Fee.** The Customer's exit fee will be determined as their allocated share of the sum of three (3) components:

- (i) Outstanding Production Debt
- (ii) Generation Power Purchase Agreements (PPA) and Power Supply Contracts (PSC) stranded costs/benefits
- (iii) Rate Stabilization Account (RSA) Credit

The amount of a Customer's total exit fee shall never be less than zero. Exit fee funds will be used to pay Outstanding Production Debt, PPA obligations and PSC obligations.

A Customer's exit fee amount will only include the Outstanding Production Debt and stranded costs/benefits for PPA/PSCs that the departing Customer is responsible for. Except as otherwise provided for in Article 2, Section G, the Customer is responsible for all Outstanding Production Debt, and all PPA/PSCs that NPPD has executed, prior to the Customer providing termination notice to NPPD, and any subsequent production debt for new generation resources and stranded costs/benefits for new PPA/PSCs entered into between the time of termination notice and the Customer's Termination Date where the Customer did not provide termination notice during the applicable NPPD notice periods as described in Article 2, Section G.

Outstanding Production Debt is defined as:

- (i) Revenue Bonds issued for production level of service (principal only)
- (ii) Other debt which includes both variable and fixed rate production debt. This includes production debt that has been issued on the Tax-Exempt Revolving Credit Agreement (RCA), Taxable RCA or Commercial Paper or any future variable or fixed rate program and includes interest accrued to the date a Customer provides notice of termination. Production debt, if any, that NPPD issues for nuclear fuel will be excluded from the exit fee calculation.
- (iii) Debt-like and other obligations (including leases, swaps, and hedges) related to production assets.

The actual amount of the Outstanding Production Debt component included in a departing Customer's exit fee calculation shall be reflected as a reduction in the Outstanding Production Debt for subsequent exit fee calculations for all other Customers. The amount of the Outstanding Production Debt component which is excluded from the exit fee due to accumulated Production Debt Offsets (if applicable) will be included in the Outstanding Production Debt component for subsequent exit fee calculations for all other Customers.

Generation Power Purchase Agreements (PPA) and Power Supply Contracts (PSC):

Included in this category are all such agreements and contracts that NPPD has executed for providing power supply to Customers. Current examples include contractual arrangements with/for the Western, Loup Hydro, Kingsley Hydro, Municipal Capacity Purchase Towns, Wind PPAs (e.g., Elkhorn Ridge), and Nebraska City 2. As NPPD executes additional PPA/PSCs during the term of this Contract, they shall also be included in the exit fee calculations.

NPPD shall review each PPA/PSC and determine if there is a potential stranded cost/benefit associated with such arrangement that will become a part of the exit fee calculation. In some cases (e.g., the Western UGPR Contract), this Contract specifies that a Customer's Western allocation (if any) will be transferred to them upon termination of this Contract and the Customer will become financially responsible for this allocation with NPPD having no further payment obligations. As a result of this treatment, there are no stranded costs/benefits associated with the contracts for this particular Western allocation to be included in the Customer's exit fee calculation.

In some cases, whether or not the stranded costs/benefits of a particular PPA or PSC is includable in a Customer's exit fee calculation will depend upon the particular departing Customer. A current example of this scenario is a municipal capacity purchase contract. These contracts benefit all Customers in aggregate and the costs are included in NPPD's wholesale rates. If the asset-owning municipality is the departing Customer, there are no stranded costs/benefits associated with this municipal capacity purchase contract for such departing Customer since it will terminate simultaneously with this Contract and therefore NPPD has no further payment obligations. However, if any other Customer is the departing Customer, then the stranded costs/benefits associated with

this municipal capacity purchase contract will be applicable and will be included in the exit fee calculation for such Customer.

For those PPA or PSC contracts where NPPD determines that there is a stranded cost/benefit impact due to a departing Customer, such costs/benefits will be estimated using the contract pricing for capacity, energy, and other costs (with estimated escalation where necessary), the forecasted annual energy production, the accredited capacity, and the term of such contract. Offsetting these forecasted expenses will be the forecasted market revenues of the capacity and energy of such contract. The forecasted market energy and capacity prices will be determined by NPPD on an average annual \$/MWh and \$/kW basis, respectively. See Exhibit H for an illustrative example of the stranded cost/benefit calculation for a hypothetical PPA.

**Rate Stabilization Account Credit:**

If on the October 31<sup>st</sup> immediately prior to the Customer's Termination Date there is an uncommitted surplus in NPPD's production Rate Stabilization Account (RSA), such amount shall be utilized as a credit against the total Outstanding Production Debt and total stranded costs/benefits of the generation PPA/PSCs in the Customer's exit fee calculation.

Exit fees collected by NPPD from a Customer as a result of previous terminations of this Contract shall not be included in this RSA credit calculation for any subsequent Customer that provides notice to terminate this Contract.

**Discount Rate:**

When determining the stranded costs/benefits for PPA/PSCs, it is necessary to forecast costs and market mitigation for the remaining term of these contracts. To determine the stranded costs/benefits at the time of a Customer's contract termination, it is necessary to calculate the present value of these stranded costs/benefits using a discount rate. The discount rate used in this economic analysis shall be NPPD's weighted average cost of capital as determined by NPPD.

**Allocation Methodology:**

Once the subtotal amounts have been determined for the three (3) components of the exit fee, such net total amount shall be allocated to individual Customers to determine an individual Customer's exit fee amount. The allocator shall be NPPD's total actual production revenue over the most recent three-calendar year period of all Customers purchasing wholesale power supply service from NPPD under this Contract and under the 2016 Contract, if applicable. By way of example, if a Customer's Termination Date is December 31, 2038, then the NPPD production revenues for the calendar years 2035-2037 shall be utilized in determining the Customer's final exit fee amount. Once a Customer provides termination notice to NPPD in accordance with Article 2, Section G, NPPD shall remove such Customer from all subsequent exit fee allocation calculations for other Customers.

Production Debt Offsets and Performance Credits:

The following provisions (the four indented paragraphs below) for Production Debt Offsets and Performance Credits apply only to Customers that have executed this Contract on or before October 31, 2025.

NPPD's performance in maintaining the average cost of General Firm Power Service at or below a specified level shall be measured by NPPD's "Annual Average Wholesale Power Cost", which shall be equal to the annual average production plus transmission cost per kWh for all Customers taking service under this Contract (excluding the load and revenues of End-Use Customers taking service under the NPPD wholesale Economic Development Rate Schedule) compared to the "Performance Standard", which shall be equal to the forty-fifth (45<sup>th</sup>) percentile level of the power cost per kWh purchased for the reporting U.S. utilities, as listed in the National Rural Utilities Cooperative Finance Corporation (CFC) Key Ratio Trend Analysis (Ratio 88), as the same may be modified, amended, superseded, or replaced as mutually agreed to by NPPD and a super majority of the Customer Committee.

In any Calendar Year beginning with 2026 cost data in which NPPD's Annual Average Wholesale Power Cost exceeds the forty-fifth (45<sup>th</sup>) percentile level of the CFC Ratio 88 data, Customer shall receive a five percent (5%) Production Debt Offset to reduce the Outstanding Production Debt component of the exit fee. Customer may accumulate up to twenty (20) percent Production Debt Offsets, any offsets received above the twenty (20) percent cap shall be forfeited. The accumulated Production Debt Offset shall in no instance be greater than twenty (20) percent when determining the Customer's allocated Outstanding Production Debt component of the exit fee.

In any Calendar Year beginning with 2026 cost data in which NPPD's Annual Average Wholesale Power Cost is less than the twenty-fifth (25<sup>th</sup>) percentile level of the CFC Ratio 88 data, NPPD shall be entitled to a credit ("Performance Credit") in the amount of two (2) percent. Any such Performance Credit(s) to which NPPD is entitled shall reduce a Customer's accumulated Production Debt Offsets or be banked by NPPD if Customer has no accumulated Production Debt Offsets to reduce. Such banked credits shall be used to reduce any future Customer Production Debt Offset; banked credits will not increase Customer's exit fee. Exhibit I provides an illustrative example of the accumulation of Production Debt Offsets and Performance Credits.

Customer's Production Debt Offsets for exit fee determination shall be the available accumulated Production Debt Offsets, if any, at the time of the Customer's written termination notice. The offset cannot be increased by additional Production Debt Offsets or reduced by Performance Credits after the Customer's written termination notice has been received.

**Annual Update:**

Beginning May 1, 2029, and by May 1<sup>st</sup> of each year thereafter, NPPD will provide each individual Customer an estimate of their exit fee amount calculated as of December 31<sup>st</sup> of the prior year. See Exhibit J for an illustrative example of the information provided in this annual update.

Beginning with the 2026 calendar year results, NPPD's performance standard results and any accumulated Production Debt Offsets or banked Performance Credits shall be reported to Customer by September 1<sup>st</sup> of each year. Any adjustments to accumulated Production Debt Offsets or banked Performance Credits for use in a Customer's exit fee calculation are not effective until after reported.

**Final Exit Fee Calculation and Customer Payment Process:**

Following the Customer's termination notice, by May 1<sup>st</sup> of each year NPPD will provide the Customer with an updated calculation of the estimated amount of their exit fee customized if necessary to include only the outstanding debt (reduced by any applicable accumulated Production Debt Offsets, if applicable to the Customer, available at time of termination notice), and stranded costs/benefits for PPA/PSCs that the Customer is responsible for in their exit fee. NPPD shall calculate the final amount of the Customer's exit fee and provide notice of such amount to the Customer at least thirty (30) days prior to the Customer's Termination Date. See Exhibit K for an example of the data which NPPD shall utilize in determining the final amount of a Customer's exit fee. Prior to the Termination Date, the Customer shall pay to NPPD, via wire transfer or ACH, the full amount of their exit fee in funds immediately available by 12:00 noon CST on the Termination Date.

### **ARTICLE 3 TRANSMISSION**

Except as provided below, this Contract provides for the sale of Demand and Energy under General Firm Power Service and Special Power Products delivered to the inlet of the transmission system only. Transmission, subtransmission and related ancillary services required to deliver these production products to the Point(s) of Delivery are not included in this Contract.

However, for Customers who have not exercised their option to cap their purchases of Demand and Energy pursuant to Article 2, Section A, including those Customers who have elected to contract with the United States as preference customers for their firm electric service pursuant to Article 2, Section B, NPPD agrees to provide, or arrange for the provision of, transmission, subtransmission and ancillary services, and Customer agrees to pay for such services necessary to deliver all of the Demand and Energy purchased from NPPD under this Contract and to deliver all of the Customer's demand and energy purchased from Western from the inlet of the transmission system to the Point(s) of Delivery. Such transmission and ancillary service(s) shall be provided under the appropriate rates, terms and conditions included in the Transmission Rate

Schedule established by NPPD according to the notice provisions in Article 2, Section E. Customer shall have the right, in whatever form such right may exist, to review transmission and ancillary service rates, terms and conditions, and any proposed revisions to same, as may be imposed upon NPPD by its transmission service provider. Subtransmission service shall be provided under the appropriate rates, terms and conditions as may be imposed upon NPPD by its subtransmission service provider, with the addition of NPPD's related administrative costs. Customer shall have the right, in whatever form such right may exist, to review subtransmission rates, terms and conditions, and any proposed revisions to the same.

For Customers who have exercised their option to cap their purchases of Demand and Energy pursuant to Article 2, Section A, the Customer shall have the responsibility to provide, or arrange for the provision of, and pay for transmission, subtransmission and ancillary services necessary to deliver all of the Demand and Energy purchased from NPPD under this Contract and from all supplemental power and energy suppliers, including Western, from the inlet of the transmission system to the Point(s) of Delivery. The Customer has the option to select NPPD to provide, or arrange for the provision of, transmission service as provided for in Article 2, Section A. Such service(s) shall be provided under the appropriate rates, terms and conditions established by NPPD.

NPPD agrees to accord to Customer all rights and privileges that have been accorded to NPPD by its transmission and subtransmission service providers. In addition, NPPD agrees to facilitate communications between its transmission service provider and Customers for the purpose of discussing service reliability, system expansion studies and proposals, tariffs, industry developments and any other topics deemed to be of interest by NPPD or its Customers.

## **ARTICLE 4 WAIVERS**

No delay by the Parties in enforcing any of their rights hereunder will be deemed a waiver of such rights nor will any waiver at any time by the Parties of their rights with respect to a default under this Contract be deemed a waiver with respect to any subsequent default or matter.

## **ARTICLE 5 MERGER OR CONSOLIDATION**

In the event two or more Customers merge and/or consolidate their properties into a single corporate entity, the resulting corporate entity shall receive all the benefits and assume all the liabilities as if the new entity were a single Customer at the inception of this Contract.

## **ARTICLE 6**

### **MOST FAVORED NATIONS**

If NPPD enters into or amends a wholesale power contract with a wholesale customer for a system sale (i.e., not a sale from a specific generating unit or units) that provides for full requirements firm wholesale power service for any term in a form other than this Contract, or if NPPD enters into a wholesale power contract with a wholesale customer for a system sale that provides for partial requirements firm wholesale power service for any term and at average production rates which are less than those provided for under this Contract, Customer may elect to adopt such wholesale power contract, conformed as necessary to apply to the Customer. A Customer that is purchasing a capped amount of its Demand and Energy requirements from NPPD, pursuant to Article 2, Section A, shall be entitled to purchase only such capped amounts under such new or amended contract. For the purposes of determining average production rates in the case of a partial requirements wholesale power contract, the production rates included in such contract and those applicable under this Contract shall each be applied to the new wholesale customer's estimated purchases from NPPD.

NPPD shall notify Customer in writing with such notification sent by mail, postage prepaid, by national express delivery service or by electronic communication, if NPPD offers a form of wholesale power contract that meets the specifications listed above. NPPD shall provide a copy of said contract, and Customer shall have six (6) months following the date of such notice to elect the other contract. The Parties shall execute the new contract within thirty (30) calendar days following Customer's written election.

## **ARTICLE 7**

### **REOPENER**

The Parties agree that after December 31, 2035, a resolution, which explains in sufficient detail the issues to be negotiated, approved by a super majority of the Customer Committee or a majority of the NPPD Board shall establish the basis to conduct good faith negotiations regarding the reopening of this Contract to discuss amendment of said Contract. NPPD may offer to customers at any time after December 31, 2035, an amendment to this Contract that extends the term and termination date of this Contract (Article 1 Section B). Otherwise, any proposed amendment(s) would first require approval by the NPPD Board and a super majority of the Customer Committee prior to being offered to customers for consideration and potential adoption.

## **ARTICLE 8**

### **SUCCESSORS AND ASSIGNS**

Neither Party may assign this Contract in whole or in part, or any rights granted hereunder, or delegate to a third party any of the duties and obligations hereunder, without the prior written consent of the other Party; provided, however, NPPD shall not be required to obtain such written consent for an assignment of this Contract in the event that NPPD divests substantially all of its generation assets through merger or

consolidation into another Public Power Entity. No assignment of this Contract shall be effective unless and until the assignee assumes in writing the duties and obligations of the assignor.

In the case of an assignment by NPPD resulting from a divestiture as described above, the rates under this Contract or any extension of this Contract, as contemplated by Article 1, Section B, shall continue to be no greater than if the assignment had not occurred and in no event will the assignee be permitted to charge the Customer market-based rates or cost-based rates that include recovery of any acquisition premiums paid.

In the event NPPD is required to divest substantially all of its generation assets, the Customer shall have the option to terminate this Contract. NPPD shall be required to provide advance written notice of such divestiture of its generation assets at least one hundred eighty (180) calendar days prior to the effective date of such divestiture or, if NPPD is unable to provide such notice due to circumstances beyond its control, as soon as is reasonably possible under the circumstances of such divestiture. Upon receipt of said notice, the Customer may terminate this Contract by providing written notice of such termination to NPPD and its assignee at least ninety (90) days prior to the effective date of such divestiture.

## **ARTICLE 9** **NOTICES AND CORRESPONDENCE**

Written notices and other communications required under or related to this Contract shall be given in writing and sent by mail, postage prepaid, and national express delivery service or by electronic communication. A Party may change its address or the person to whom notices and other communications are to be sent by providing written notice of such change to the other Party.

**To NPPD:**

Notices/Correspondence  
Nebraska Public Power District  
Attention: Contracts Manager  
  
P.O. Box 499  
1414-15th Street  
Columbus, NE 68602-0499

Rates/Billing  
Nebraska Public Power District  
Attention: Director of Pricing, Rates &  
Wholesale Billing  
P.O. Box 499  
1414-15th Street  
Columbus, NE 68602-0499

**To Customer:**

Notices/Correspondence  
Board of Public Works  
Attention: BPW General Manager  
P.O. Box 288  
1600 O Street  
Auburn, NE 68503-0288

Rates/Billing  
Board of Public Works  
Attention: BPW General Manager  
P.O. Box 288  
1600 O Street  
Auburn, NE 68503-0288

## **ARTICLE 10 ENTIRE AGREEMENT**

This Contract constitutes the entire agreement between NPPD and the Customer regarding the matters addressed herein and supersedes all prior written and oral communications and understandings in connection therewith.

## **ARTICLE 11 REPLACEMENT OF PRIOR CONTRACT**

This Contract shall supersede the 2016 Wholesale Power Contract effective January 1, 2016, between NPPD and Customer with a Contract effective date of January 1, 2026. Said 2016 Wholesale Power Contract shall, upon the effective date of this Contract, be null and void without further force and effect.

## **ARTICLE 12 ARBITRATION**

In the event of an unresolved dispute arising under this Contract, which remains unresolved for one-hundred eighty (180) days, the process for resolving said dispute shall be to submit the matter to binding arbitration. An arbitration board shall consist of three members, one of whom shall be selected by the Customer(s), one of whom shall be selected by NPPD, and a third shall be selected by the other two arbitrators.

The arbitrators shall not be employees, agents, or consultants of any party to the dispute and shall have no financial or personal interest in the result of the arbitration.

The arbitration board shall be appointed within ninety (90) days after the receipt of the notice of the unresolved dispute. Each party shall notify the other in writing of the name and address of the arbitrator selected by it within sixty (60) days after receipt of the notice of the dispute. The two arbitrators selected by the parties shall notify the parties in writing of the name and address of the third arbitrator selected by them.

Each of the parties to the dispute shall pay the costs and expenses of the arbitrator selected by it together with one-half of the costs and expenses of the third arbitrator and one-half of the costs and expenses of the hearing, unless the parties agree or the arbitration board, in its discretion, assesses such costs and expenses, or any part thereof, in a different manner.

The arbitration board shall hire an official stenographer to report its hearings and may hire an attorney to assist it in ruling on the admissibility of evidence offered.

The arbitration board shall meet within thirty (30) days of the appointment of the third arbitrator. The third arbitrator shall be the chairperson and preside at all meetings and hearings of the arbitration board and shall provide notice to the parties at least five (5) days before the first meeting. The parties shall meet with the arbitration board at its

first meeting for the purpose of clarifying and narrowing the specific issues from those set forth in the detailed statement of disputed issues.

The parties shall submit preliminary written statements to the arbitration board within sixty (60) days after the convening of the first meeting of the arbitration board. The arbitration board shall fix the time and place for a hearing which shall commence not more than seventy-five (75) days after the convening of the first meeting of the arbitration board. The arbitration board shall give each party written notice of the hearing by certified mail, at least ten (10) days in advance of the hearing, unless the parties waive such notice.

At all times after receipt of the notice of the dispute, each party shall make available to the other, for inspection and copying, all documents, data, and records with respect to the dispute for the presentation of the matter to the arbitration board. If the parties fail to agree on the production of documents and records, the arbitration board shall determine the matter. The parties may also take depositions with respect to the dispute.

At the hearing the arbitration board shall hear testimony and receive evidence in person or by deposition relating to the dispute and may continue the hearing from time to time. The arbitration board shall be bound by the rules of evidence applicable in district court. The arbitration board may require a party to submit such evidence as the board may deem necessary or desirable for making its decision and the board is authorized to subpoena witnesses and documents. Opportunity shall be afforded to both parties to present evidence and cross-examine witnesses. The parties may be represented by counsel.

The arbitration board shall seek to complete its hearing on the issues submitted to it within forty-five (45) days after the commencement of the hearing. The arbitration board may extend the time to complete the hearing beyond the forty-five-day period if the board determines that such extension is necessary.

The arbitration board shall (1) consider only those matters necessary for the resolution of the disputed issues, (2) have no authority to add to, subtract from, or alter issues except as agreed to by the parties, and (3) not alter or modify any existing contract.

The arbitration board shall render its decision within thirty (30) days after completion of the hearing. The decision shall be in writing, be accompanied by findings of fact, and be signed by the arbitrators supporting the decision. The findings of fact shall consist of a concise statement of the conclusions upon each contested issue of fact. The decision of a majority of the arbitrators shall be the decision of the arbitration board and shall be final and binding on the Parties and enforceable only in the Platte County District Court of the State of Nebraska.

IN WITNESS WHEREOF, the Parties hereto have caused this Contract to be executed in duplicate by their duly authorized officers or representatives as of the dates indicated below.

**THIS CONTRACT CONTAINS AN ARBITRATION PROVISION WHICH MAY BE ENFORCED BY THE PARTIES.**

**AUBURN BOARD OF PUBLIC WORKS  
AUBURN, NEBRASKA**

By: \_\_\_\_\_

Date: \_\_\_\_\_

**NEBRASKA PUBLIC POWER DISTRICT**

By: \_\_\_\_\_

Date: \_\_\_\_\_



September 9, 2025

Ray Luhring  
Interim General Manager  
Auburn Board of Public Works  
1600 O Street  
Auburn, NE 68305

RE: 2025 Cost of Service Update – Water Department

Dear Ray:

JK Energy Consulting, LLC (JKEC) is pleased to submit this letter agreement to prepare a Cost of Service / Rate Design Study Update for the Auburn Board of Public Works (BPW) and its water department. This letter agreement is in reply to our telephone conversation on September 5, 2025, and includes the scope of services, fee proposal, and proposed schedule.

### ***Background***

The BPW completed a water cost of service and rate design study in 2024. The study recommended the BPW implement 5% rate increases in fiscal years (FY) 2025 and FY 2026 and a 2% rate increase in FY 2027. The BPW approved the recommended rate increases at their meeting on October 16, 2024, subject to passage of a resolution at their November meeting.

Subsequent to completion of the 2024 study, the BPW has experienced several issues that have resulted in higher costs. These include system operational issues that are driving new capital projects and higher material costs associated with ongoing repairs and maintenance projects. In addition, there have been changes in usage patterns that have affected retail revenues.

### ***Scope of Services***

**Task 1: Data Collection.** This task involves collecting retail water sales, operating expenses, non-retail revenues, and other data necessary to complete the cost of service analysis. The BPW will need to provide JKEC with the following data:

Mr. Ray Luhring  
September 9, 2025  
Page 2

1. Operating revenues and expenses for FY 2025 for the water department
  - a. Detailed by expense and revenue type
  - b. Line item detail, if available
2. Proposed operating budget for FY 2026 for the water department
  - a. Detailed by expense and revenue type, if available
  - b. Line item detail, if available
3. Monthly sales volumes for FY 2024 and FY 2025 to date, by rate class
4. Schedule of water debt service payments, historical and projected, for the period FY 2025 through FY 2035
  - a. Principal
  - b. Interest
5. Audited financial report for FY 2024
6. Projected capital improvements, capital purchase and other major expenditures for the next five years along with any financing plans to fund these projects

*Please send requested data to JKEC at [kris@jkenergyconsulting.com](mailto:kris@jkenergyconsulting.com)*

**Task 2: Calculate Revenue Requirements for FY 2026 and FY 2027.** This task involves comparing projected expenses to the 2024 rate study. The proposed rate increase for FY 2026 will be reviewed to determine if it is adequate to cover projected operating expenses. Modifications to the proposed rates will be recommended, if necessary.

**Task 3: Update Rate Schedule.** This task involves preparing a rate schedule to implement the proposed rate changes identified in Task 2. The existing rate schedule will form the basis for the proposed rate schedule.

**Task 4: Prepare Rate Comparisons.** This task involves preparing rate comparisons for typical residential customers. Projected costs under existing and proposed rates will be calculated to determine projected changes in monthly and annual bills.

**Task 5: Summarize Findings.** This task involves preparing a letter report summarizing the findings of the analysis. An updated rate schedule will also be prepared to implement proposed rate changes, if any.

### **Optional Task (Hourly Rates Apply)**

**Task 6: Present Final Results.** This task involves presenting the results in-person to the BPW and/or City Council. The report will be suitable for review by non-utility

Mr. Ray Luhring  
September 9, 2025  
Page 3

personnel with tables that summarize the key results of the cost of service analysis. An updated rate schedule will be provided that implements the proposed rates. JKEC staff will present the report and be available to answer any questions.

### ***Deliverables***

1. One electronic copy of the summary report (summary form of report with proposed rate ordinance) in Adobe Acrobat (.pdf) format.
2. One electronic copy of the final letter report, including all work papers, in Adobe Acrobat (.pdf) format.
3. One electronic copy of the proposed rate schedule in Microsoft Word format.
4. *OPTIONAL* – Presentation of report to the BPW and/or City Council at a regularly scheduled meeting.

### ***Schedule***

A letter report will be completed within 45 working days of receipt of all requested data.

### ***Fee Proposal***

The cost to provide the above-listed Scope of Services will be a lump sum fee of \$4,500. A bill will be transmitted electronically via email upon submittal of the draft letter report to the BPW. Payment is due upon receipt. Interest will accrue on unpaid balances after 30 days at a rate of 1% per month.

*OPTIONAL:* If the BPW requests JKEC to make a presentation to the City Council (see Optional Task 6 above), the fee to provide this service will be based on billable time and out-of-pocket expenses. The projected fee for the proposed Optional Task 6 is estimated to be \$1,500, including time and estimated mileage. JKEC will bill BPW on an hourly basis for actual time spent providing Optional Task 6 based on JKEC's standard billing rate schedule (see Attachment 1). Travel expenses will be billed based on the standard IRS automobile reimbursement rate. Any other out-of-pocket travel expenses, such as meals and lodging, will be billed based on actual cost without markup. JKEC will provide documentation of any billed out-of-pocket expense not included in the fixed fee proposal.

### ***BPW Responsibility***

The BPW will be responsible for:

- Providing requested data on a timely basis, including timely response to any questions or clarifications regarding the provided data.
- Reviewing draft letter report on a timely basis.
- If requested by the BPW, scheduling appropriate meeting with the City Council.

Mr. Ray Luhring  
September 9, 2025  
Page 4

### **Additional Services**

Any services not included in the Scope of Services will only be provided upon written agreement by the BPW and JKEC. Such services will be billed at JKEC's standard billing rate schedule, which is attached to this proposal (see Attachment 1).

JKEC appreciates the opportunity to provide this letter agreement to Auburn Board of Public Works. If it is acceptable, please print, sign, and return it to JKEC (via email is acceptable).

Sincerely yours,



John A. Krajewski, P.E.  
JK Energy Consulting, LLC

Attachment

ACCEPTED BY:

Auburn Board of Public Works

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

## **Attachment 1 – JKEC Standard Billing Rate Schedule**

---

The following rate schedule will be used to determine monthly billings unless a fixed fee or other billing arrangement is specified. The rate schedule will also be used to determine charges for additional services requested but not included in the agreed-upon Scope of Services.

<u>Billable Item</u>	<u>Billing Rate</u>
John A. Krajewski, P.E.	\$150.00 per hour
Senior Consultant	\$125.00 per hour
Administrative Staff	\$65.00 per hour
Mileage	IRS standard rate for business use (\$0.70 per mile as of January 1, 2025)
Lodging, meals, other travel	Actual cost, without markup
Copies, faxes, postage, phone, other office overheads	Included in hourly billing rate
Outside professional services	Actual cost

## Payment Reminder

**City of Auburn, Nebraska  
Combined Utilities Revenue Refunding Bonds  
Series 2021**

**AUBURN BOARD OF PUBLIC WORKS FINANCE MANAGER TO WIRE TO DTCC:**

On principal and interest payment date, October 1<sup>st</sup>, 2025 the Auburn Board of Public Works Finance Manager will wire funds in the amount of **\$275,893.75** to Chase Bank as noted below.

**PAYMENT DATE:** OCTOBER 1, 2025

**On October 1, 2025 funds will be transferred as follows:**

**Payment Date:** October 1, 2025 (Early A.M.)  
**To:** Chase Bank  
55 Water Street  
New York, NY 10041  
021000021  
**ABA #:**  
**Amount Transferred:** **\$275,000.00**  
**To the account of:** The Depository Trust Co. (DTCC)  
(CEDE & Co.) Dividend Deposit Account  
**Account Name:** DTCC Principal Account  
**A/C #:** 066-027306  
**FBO:** DDA: 50619850  
**Reference:** CUSIPS: \ 050513 CK4 \

**Wire Date:** October 1, 2025 (Early A.M.)  
**To:** Chase Bank  
55 Water Street  
New York, NY 10041  
021000021  
**ABA #:**  
**Amount Transferred:** **\$893.75**  
**To the account of:** The Depository Trust Co. (DTCC)  
(CEDE & CO) Dividend Deposit Account  
**Account Name:** DTCC Interest Account  
**A/C #:** 066-026776  
**Reference:** CUSIPS:\ 050513 CK4 \

###

**\$1,980,000**  
**CITY OF AUBURN, NEBRASKA**  
**COMBINED UTILITIES REVENUE REFUNDING BONDS**  
**SERIES 2021 REFUNDING 2018**

**Debt Service Schedule**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
04/01/2021	-	-	-	-
10/01/2021	410,000.00	0.400%	5,394.08	415,394.08
04/01/2022	-	-	4,133.75	4,133.75
10/01/2022	425,000.00	0.450%	4,133.75	429,133.75
04/01/2023	-	-	3,177.50	3,177.50
10/01/2023	435,000.00	0.500%	3,177.50	438,177.50
04/01/2024	-	-	2,090.00	2,090.00
10/01/2024	435,000.00	0.550%	2,090.00	437,090.00
04/01/2025	-	-	893.75	893.75
10/01/2025	275,000.00	0.650%	893.75	275,893.75
04/01/2026	-	0.650%	-	-
<b>Total</b>	<b>\$1,980,000.00</b>	-	<b>\$25,984.08</b>	<b>\$2,005,984.08</b>

**Yield Statistics**

Bond Year Dollars	\$4,778.00
Average Life	2.413 Years
Average Coupon	0.5438275%
Net Interest Cost (NIC)	0.9685869%
True Interest Cost (TIC)	0.9757629%
Bond Yield for Arbitrage Purposes	0.5435867%
All Inclusive Cost (AIC)	1.0716520%

**IRS Form 8038**

Net Interest Cost	0.5438275%
Weighted Average Maturity	2.413 Years



Agenda item #12  
Darnell's Custom Windows  
4022450122  
506 S St  
Auburn, NE 68305

Prepared For  
Auburn Board of Public Works  
1600 O Street  
Auburn, NE 68305

Estimate Date  
09/02/2025

Estimate Number  
0000004

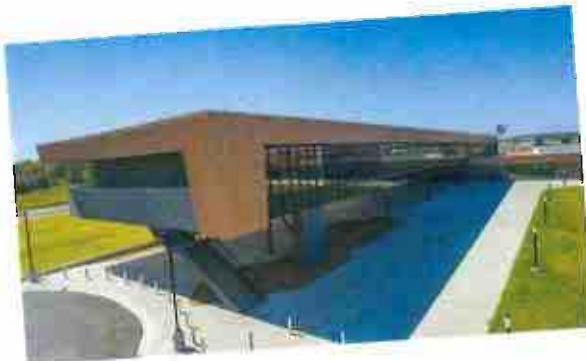
Description	Rate	Qty	Line Total
Store Front Windows Dark Bronze Anodized Aluminum Color 49" X 72" w/ 2727i Ventilating Window w/ Screen	\$2,000.00	3	\$6,000.00
Labor	\$2,500.00	1	\$2,500.00
Subtotal			8,500.00
Tax			0.00
Estimate Total (USD)			\$8,500.00

#### Notes

All glass to be 1" Insulated Low E. All storefront metal to be 2" X 4.5" thermally broken metal, dark bronze in color. All materials and labor included in as per quote. Tax exempt.

**MANKO 2450CG SERIES**

2" x 4 1/2" Center Set Glazed Storefront



- Face Dimension: 2"
- Frame Depth: 4 1/2"
- Glazing: Center Set, 1/4" or 1"
- Thermal: Single P & D

[PRODUCT DETAILS](#)[ACCESSORY DETAILS](#)[LITERATURE](#)[DATA SHEETS](#)[OVERVIEW](#)[FEATURES](#)[STANDARD DETAILS](#)

## Overview

When it comes to utilizing a storefront system on your project, Manko has a wide variety of options to choose from, including our 2450 system. This system has been a staple in the marketplace for a number of years, providing projects a thermally improved, cost effective system. The 2450's profile and depth fit the typical center glazed 2" x 4 1/2" storefront mold, with a single pour and debrided thermal break to significantly improve u-values over a non-thermal system. This system is well suited for low rise applications and punched openings, refer to Manko's wind load charts for structural capabilities. The 2450 is compliant with AAMA air and water testing and NFRC 100, 200, 400, and 500 certifications. When an economical solution is needed for a fast installation schedule, look no further, Manko's 2450 system can meet your project's needs.

### Architectural Products

Windows

Doors

Storefront

450

**2450CG**

2450FS

2450xpc

2500xpc

Curtain Wall

Sunshades

Anodized Finishes

Painted Finishes

Glass Products

Support

Find A Sales Rep

ARCHITECTURAL

Windows  
Storefront  
Doors  
Curtain Wall  
Blast  
Sunshades  
Anodize Finishes  
Paint Finishes  
View All

GLASS

Insulated  
Heat Treated  
Spandrel  
Heavy Glass  
Low-E  
Laminated  
Edgework  
Low Iron & Mirror  
Diamond-Fusion

SPECIALTY

Digital Designs  
Entryguard  
LCG Smart Glass  
Fire-Rated Glass  
Between Glass Blinds

LOCATIONS

Manhattan, KS  
Denver, CO  
Des Moines, IA

RESOURCES

Find A Sales Rep  
About Us  
Contact Us  
Careers  
Warranties

MANKO HEADQUARTERS

800 Hayes Dr.  
Manhattan, KS 66502  
(785) 776-9643  
(785) 776-9644 (fax)  
info@mankowindowsystems.com





## MANKO 2727i SERIES

2.75" ARCHITECTURAL GRADE FIXED, PROJECTED, AND CASEMENT WINDOW SYSTEM

- 2.75" Deep System
- Flush vent
- Angle reinforced
- Polyamide thermal barrier
- Structurally tested

[PRODUCT DETAILS](#) [ACCESSORY DETAILS](#) [LITERATURE](#) [DATA SHEETS](#)

[OVERVIEW](#) [FEATURES](#) [FIXED](#) [PROJECT OUT+](#) [CASEMENT](#) [PROJECT IN](#) [GRID OPTION](#)

## Overview

### 2727i Series Project In-Out Casement Aluminum Window

#### 2.75" ARCHITECTURAL GRADE Fixed, Projected and Casement Window System

The need for a more thermally efficient window that still maintained a shallow profile led to the development of the Manko 2727i series window system.

The 2727i uses a 24mm polyamide crimped in place structural thermal barrier in lieu of the traditional two-part poured and debridged system. This combination allowed for the desired increase in thermal performance while retaining the economy of its predecessor.

The 2727i series carries AAMA Architectural Class (AW), and NFRC 100, 200, and 500 certification. The frame and operating sash depths are both 2 3/4". Perimeter receptor systems and a full range of panning and snap trims are also available. The flush sash design and dual weathering minimizes air infiltration. Structural wall areas are .125" thick.

Main frame construction is mortise and tenon joinery with dual integral screw races. Operable sash use mechanically joined, angle reinforced, mitered corner construction. Interchangeable interior glass stops accommodate glazing infill options from 1/2" thru 2".

### Architectural Products

#### Windows

##### Projected

1100  
[2727i](#)  
 3100i  
 3232xpt  
 3527i  
 4032xpt  
 4527i  
 5032xpt

[Single/Double Hung](#)[Slider](#)[Historical](#)[Doors](#)[Storefront](#)[Curtain Wall](#)[Sunshades](#)[Anodized Finishes](#)[Painted Finishes](#)[Glass Products](#)[Support](#)[Find A Sales Rep](#)**ARCHITECTURAL**[Windows](#)[Storefront](#)[Doors](#)[Curtain Wall](#)[Blast](#)[Sunshades](#)[Anodize Finishes](#)[Paint Finishes](#)[View All](#)**GLASS**[Insulated](#)[Heat Treated](#)[Spandrel](#)[Heavy Glass](#)[Low-E](#)[Laminated](#)[Edgework](#)[Low Iron & Mirror](#)[Diamond-Fusion](#)**SPECIALTY**[Digital Designs](#)[Entryguard](#)[LCG Smart Glass](#)[Fire-Rated Glass](#)[Between Glass Blinds](#)**LOCATIONS**[Manhattan, KS](#)[Denver, CO](#)[Des Moines, IA](#)**RESOURCES**[Find A Sales Rep](#)[About Us](#)[Contact Us](#)[Careers](#)[Warranties](#)**MANKO HEADQUARTERS**[800 Hayes Dr.](#)[Manhattan, KS 66502](#)[\(785\) 776-9643](#)[\(785\) 776-9644 \(fax\)](#)[info@mankowindowsystems.com](mailto:info@mankowindowsystems.com)

**2025 4X4 ½ TON CREW CAB PICKUP TRUCK  
BID OPENING  
SEPTEMBER 11, 2025 @ 1:30 PM**

<b><u>VENDOR</u></b>		<b><u>AMOUNT</u></b>
Meyer Earp Auto Center 1100 E St. Auburn, NE 68305	Option #1	\$46,670.00
Meyer Earp Auto Center 1100 E St. Auburn, NE 68305	Option #2	\$47,880.00
Armbruster Motor Company 307 W 17 <sup>th</sup> St. Falls City, NE 68355		\$46,850.00

Combined Financial Statements														
2025	YTD	Dec 2024	Nov 2024	Oct 2024	Sept 2024	YTD	Aug 2024	Jul 2024	Jun 2024	May 2024	Apr 2024	Mar 2024	Feb 2024	Jan 2024
Total Operating Rev	5,859,805	0	0	0	0	5,859,805	770,480	834,474	735,750	620,687	621,906	653,072	788,792	834,645
Total Other Revenue	573,421	0	0	0	0	573,421	91,496	44,891	37,280	31,359	27,874	32,740	218,129	89,651
Total Non Operating Rev	285,493	0	0	0	0	285,493	3,916	40,282	53,601	27,020	46,190	52,644	16,778	45,062
<b>TOTAL REVENUE</b>	<b>6,718,718</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,718,718</b>	<b>865,892</b>	<b>919,647</b>	<b>826,631</b>	<b>679,066</b>	<b>695,969</b>	<b>738,456</b>	<b>1,023,699</b>	<b>969,358</b>
Total Operating Exp	(3,797,322)	0	0	0	0	(3,797,322)	(502,808)	(510,956)	(584,427)	(309,561)	(465,177)	(427,516)	(481,307)	(515,572)
Total Admin & Gen Exp	(1,150,248)	0	0	0	0	(1,150,248)	(125,616)	(147,936)	(147,642)	(131,738)	(162,957)	(137,145)	(151,351)	(145,862)
Total Depreciation Exp	(633,537)	0	0	0	0	(633,537)	(67,286)	(51,595)	(68,737)	(85,672)	(87,654)	(97,861)	(86,967)	(87,766)
Total Non Operating Exp	(63,214)	0	0	0	0	(63,214)	(8,018)	(8,338)	(8,608)	(8,264)	(10,276)	(8,025)	(5,881)	(5,802)
<b>TOTAL EXPENSES</b>	<b>(5,644,321)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(5,644,321)</b>	<b>(703,728)</b>	<b>(718,825)</b>	<b>(809,414)</b>	<b>(535,235)</b>	<b>(726,064)</b>	<b>(670,547)</b>	<b>(725,506)</b>	<b>(755,002)</b>
<b>NET INCOME</b>	<b>1,074,397</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,074,397</b>	<b>162,164</b>	<b>200,822</b>	<b>17,217</b>	<b>143,831</b>	<b>(30,095)</b>	<b>67,909</b>	<b>298,193</b>	<b>214,356</b>
less W & WW P&I	336,862	0	0	0	0	336,862	35,663	35,663	56,758	35,663	35,663	35,663	51,163	50,626
<b>Adjusted Net Income</b>	<b>737,535</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>737,535</b>	<b>126,501</b>	<b>165,159</b>	<b>(39,541)</b>	<b>108,168</b>	<b>(65,758)</b>	<b>32,246</b>	<b>247,030</b>	<b>163,730</b>
2024	YTD	Dec 2023	Nov 2023	Oct 2023	Sept 2023	YTD	Aug 2023	Jul 2023	Jun 2023	May 2023	Apr 2023	Mar 2023	Feb 2023	Jan 2023
Total Operating Rev	8,523,596	745,108	627,932	662,914	875,902	5,611,739	687,552	807,245	706,859	653,879	630,339	627,987	697,318	800,561
Total Other Revenue	853,864	31,874	483,265	40,768	48,435	249,521	24,231	35,108	36,953	28,604	29,719	28,294	(3,492)	70,104
Total Non Operating Rev	488,270	54,462	27,808	46,938	59,562	299,500	11,556	53,445	60,408	14,858	39,726	58,236	22,808	38,463
<b>TOTAL REVENUE</b>	<b>9,865,730</b>	<b>831,444</b>	<b>1,139,006</b>	<b>750,621</b>	<b>983,899</b>	<b>6,160,760</b>	<b>723,338</b>	<b>895,798</b>	<b>804,220</b>	<b>697,341</b>	<b>699,784</b>	<b>714,517</b>	<b>716,635</b>	<b>909,128</b>
Total Operating Exp	(5,180,018)	(426,694)	(395,252)	(278,134)	(570,794)	(3,509,143)	(335,631)	(490,937)	(584,428)	(380,247)	(395,303)	(422,290)	(403,383)	(496,925)
Total Admin & Gen Exp	(1,795,272)	(129,472)	(143,173)	(152,571)	(193,240)	(1,176,816)	(172,396)	(136,787)	(149,548)	(128,091)	(140,662)	(145,272)	(150,042)	(154,018)
Total Depreciation Exp	(933,346)	(76,758)	(76,700)	(81,929)	(60,859)	(637,100)	(79,510)	(85,332)	(85,414)	(61,054)	(81,875)	(81,305)	(81,305)	(81,305)
Total Non Operating Exp	(104,579)	(6,096)	(5,959)	(29,624)	(6,397)	(56,502)	(7,263)	(6,555)	(7,983)	(6,960)	(6,731)	(6,820)	(7,500)	(6,689)
<b>TOTAL EXPENSES</b>	<b>(8,013,214)</b>	<b>(639,020)</b>	<b>(621,084)</b>	<b>(542,258)</b>	<b>(831,290)</b>	<b>(5,379,561)</b>	<b>(594,800)</b>	<b>(719,611)</b>	<b>(827,373)</b>	<b>(576,351)</b>	<b>(624,571)</b>	<b>(655,687)</b>	<b>(642,231)</b>	<b>(738,938)</b>
<b>NET INCOME</b>	<b>1,852,515</b>	<b>192,424</b>	<b>517,922</b>	<b>208,363</b>	<b>152,609</b>	<b>781,197</b>	<b>128,538</b>	<b>176,186</b>	<b>(23,153)</b>	<b>120,989</b>	<b>75,213</b>	<b>58,829</b>	<b>74,404</b>	<b>170,190</b>
less P&I Payment	681,096	56,758	56,758	56,758	56,758	454,064	56,758	56,758	56,758	56,758	56,758	56,758	56,758	56,758
<b>Adjusted Net Income</b>	<b>1,171,419</b>	<b>135,666</b>	<b>461,164</b>	<b>151,605</b>	<b>95,851</b>	<b>327,133</b>	<b>71,780</b>	<b>119,428</b>	<b>(79,911)</b>	<b>64,231</b>	<b>18,455</b>	<b>2,071</b>	<b>17,646</b>	<b>113,432</b>

Electric Department															
2025	YTD		Nov 2025	Oct 2025	Sept 2025	YTD		Aug 2025	Jul 2025	Jun 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025
	12/31/2025	Dec 2025				8/31/2025	706,102								
Total Operating Rev	4,353,511	0	0	0	0	4,353,511	579,630	650,216	541,425	436,145	433,924	464,490	601,668	646,013	
Total Other Revenue	232,341	0	0	0	0	232,341	37,041	25,167	26,660	21,026	18,306	24,411	24,779	54,952	
Total Non Operating Rev	239,543	0	0	0	0	239,543	19,637	30,719	42,341	20,673	36,889	41,723	11,690	35,870	
<b>TOTAL REVENUE</b>	<b>4,825,395</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,825,395</b>	<b>636,308</b>	<b>706,102</b>	<b>610,426</b>	<b>477,844</b>	<b>489,120</b>	<b>530,623</b>	<b>638,136</b>	<b>736,835</b>	
Total Operating Exp	(2,992,299)	0	0	0	0	(2,992,299)	(393,243)	(420,958)	(420,227)	(227,565)	(380,024)	(341,656)	(396,729)	(411,897)	
Total Admin & Gen Exp	(761,135)	0	0	0	0	(761,135)	(84,327)	(106,294)	(94,311)	(85,938)	(117,126)	(78,322)	(97,607)	(97,208)	
Total Depreciation Exp	(256,729)	0	0	0		(256,729)	(36,530)	(12,159)	(26,722)	(34,461)	(36,461)	(36,999)	(36,699)	(36,699)	
Total Non Operating Exp	(1,573)	0	0	0		(1,573)		(522)	(813)			(159)	(79)	0	
<b>TOTAL EXPENSES</b>	<b>(4,011,736)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(4,011,736)</b>	<b>(514,100)</b>	<b>(539,933)</b>	<b>(542,073)</b>	<b>(347,964)</b>	<b>(533,611)</b>	<b>(457,136)</b>	<b>(531,115)</b>	<b>(545,805)</b>	
<b>NET INCOME</b>	<b>813,659</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>813,659</b>	<b>122,208</b>	<b>166,169</b>	<b>68,352</b>	<b>129,880</b>	<b>(44,491)</b>	<b>73,487</b>	<b>107,021</b>	<b>191,031</b>	
2024	YTD		Nov 2024	Oct 2024	Sept 2024	YTD		Aug 2024	Jul 2024	Jun 2024	May 2024	Apr 2024	Mar 2024	Feb 2024	Jan 2024
	12/31/2024	Dec 2024				8/31/2024	706,102								
Total Operating Rev	6,240,433	566,247	444,287	465,964	531,494	4,232,441	609,018	603,792	516,034	461,377	445,712	451,325	517,356	627,827	
Total Other Revenue	357,004	23,511	101,101	26,779	26,364	179,249	26,630	25,827	22,928	19,928	17,867	20,238	(13,587)	59,418	
Total Non Operating Rev	393,503	43,955	23,629	37,282	47,200	241,442	7,851	48,454	47,786	10,904	32,082	45,812	18,133	30,420	
<b>TOTAL REVENUE</b>	<b>6,990,940</b>	<b>633,713</b>	<b>569,017</b>	<b>530,025</b>	<b>605,058</b>	<b>4,653,132</b>	<b>643,499</b>	<b>678,073</b>	<b>586,749</b>	<b>492,209</b>	<b>495,661</b>	<b>517,375</b>	<b>521,902</b>	<b>717,665</b>	
Total Operating Exp	(4,069,151)	(331,936)	(316,955)	(192,844)	(338,566)	(2,888,850)	(405,299)	(401,435)	(391,554)	(296,030)	(319,244)	(340,363)	(328,538)	(406,387)	
Total Admin & Gen Exp	(1,219,454)	(91,759)	(103,692)	(105,238)	(130,831)	(787,935)	(94,778)	(100,596)	(104,363)	(87,586)	(94,583)	(95,558)	(103,929)	(106,542)	
Total Depreciation Exp	(392,157)	(36,197)	(36,142)	(36,131)	(36,074)	(247,612)	(36,074)	(35,896)	(35,978)	(12,188)	(31,869)	(31,869)	(31,869)	(31,869)	
Total Non Operating Exp	(26,185)	(294)	(157)	(23,544)	(396)	(1,795)	(1,025)	(353)	0	(70)	(22)	(131)	(194)	0	
<b>TOTAL EXPENSES</b>	<b>(5,706,947)</b>	<b>(460,186)</b>	<b>(456,946)</b>	<b>(357,757)</b>	<b>(505,867)</b>	<b>(3,926,192)</b>	<b>(537,176)</b>	<b>(538,280)</b>	<b>(531,895)</b>	<b>(395,874)</b>	<b>(445,718)</b>	<b>(467,921)</b>	<b>(464,530)</b>	<b>(544,798)</b>	
<b>NET INCOME</b>	<b>1,283,993</b>	<b>173,527</b>	<b>112,071</b>	<b>172,268</b>	<b>99,191</b>	<b>726,940</b>	<b>106,323</b>	<b>139,793</b>	<b>54,854</b>	<b>96,335</b>	<b>49,943</b>	<b>49,454</b>	<b>57,372</b>	<b>172,867</b>	

Water Department															
2025	YTD	12/31/2025	Dec 2025	Nov 2025	Oct 2025	Sept 2025	YTD	Aug 2025	Jul 2025	Jun 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025
	8/31/2025						8/31/2025								
Total Operating Rev	748,593		0	0	0	0	748,593	94,890	89,513	100,453	90,128	93,758	93,124	92,011	94,717
Total Other Revenue	64,242		0	0	0	0	64,242	6,049	16,678	7,067	6,717	5,151	5,407	9,218	7,956
Total Non Operating Rev	29,425		0	0	0	0	29,425	3,312	3,193	3,116	5,779	3,149	3,095	4,688	3,093
<b>TOTAL REVENUE</b>	<b>842,260</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>842,260</b>	<b>104,251</b>	<b>109,383</b>	<b>110,636</b>	<b>102,624</b>	<b>102,058</b>	<b>101,626</b>	<b>105,917</b>	<b>105,766</b>
Total Operating Exp	(4,810,809)		0	0	0	0	(481,089)	(52,975)	(45,466)	(162,382)	(41,576)	(37,588)	(41,122)	(42,965)	(57,015)
Total Admin & Gene Exp	(243,326)		0	0	0	0	(243,326)	(24,739)	(25,212)	(37,540)	(24,687)	(26,370)	(39,301)	(33,212)	(32,265)
Total Depreciation Exp	(188,879)		0	0	0	0	(188,879)	(6,438)	(16,063)	(22,802)	(27,006)	(26,988)	(36,657)	(26,063)	(26,862)
Total Non Operating Exp	(61,214)		0	0	0	0	(61,214)	(7,997)	(7,795)	(7,774)	(8,243)	(10,255)	(7,845)	(5,653)	(5,653)
<b>TOTAL EXPENSES</b>	<b>(974,508)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(974,508)</b>	<b>(92,149)</b>	<b>(94,535)</b>	<b>(230,498)</b>	<b>(101,512)</b>	<b>(101,201)</b>	<b>(124,925)</b>	<b>(107,893)</b>	<b>(121,795)</b>
<b>NET INCOME</b>	<b>(132,248)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(132,248)</b>	<b>12,102</b>	<b>14,929</b>	<b>(119,863)</b>	<b>1,112</b>	<b>857</b>	<b>(23,299)</b>	<b>(1,976)</b>	<b>(16,109)</b>
less P&I Accrual for NEDQ	150,891						150,891	18,402	18,402	18,402	18,402	18,402	18,402	20,508	19,971
Adjusted Net Income	(283,139)		0	0	0	0	(283,139)	(6,300)	(3,473)	(138,265)	(17,290)	(17,545)	(41,701)	(22,484)	(36,080)
2024	YTD	12/31/2024	Dec 2024	Nov 2024	Oct 2024	Sept 2024	YTD	Aug 2024	Jul 2024	Jun 2024	May 2024	Apr 2024	Mar 2024	Feb 2024	Jan 2024
	8/31/2024														
Total Operating Rev	1,155,520		86,483	89,702	101,582	109,218	768,606	121,006	108,646	96,546	98,799	92,382	84,093	87,147	79,916
Total Other Revenue	76,885		5,596	4,479	4,900	6,417	56,469	7,105	6,028	6,859	5,880	9,179	4,960	7,003	8,480
Total Non Operating Rev	35,658		2,787	3,577	3,132	3,084	23,079	3,682	2,352	3,280	2,694	2,320	2,977	3,287	2,487
<b>TOTAL REVENUE</b>	<b>1,268,063</b>		<b>94,866</b>	<b>97,758</b>	<b>109,614</b>	<b>118,719</b>	<b>848,153</b>	<b>131,793</b>	<b>117,026</b>	<b>106,685</b>	<b>107,373</b>	<b>103,882</b>	<b>92,030</b>	<b>97,437</b>	<b>90,883</b>
Total Operating Exp	(541,720)		(44,105)	(36,267)	(41,406)	(35,154)	(387,560)	(34,765)	(40,083)	(146,056)	(36,720)	(29,142)	(33,478)	(26,707)	(37,838)
Total Admin & General Exp	(324,031)		(23,464)	(24,346)	(25,993)	(37,704)	(213,509)	(25,079)	(21,413)	(26,265)	(24,392)	(26,527)	(28,731)	(28,086)	(32,030)
Total Depreciation Exp	(290,201)		(26,431)	(26,428)	(26,425)	(5,412)	(210,916)	(23,063)	(26,063)	(26,063)	(26,063)	(26,063)	(26,063)	(26,063)	(26,063)
Total Non Operating Exp	(74,752)		(5,653)	(5,653)	(5,891)	(5,653)	(51,901)	(5,890)	(5,854)	(7,635)	(6,541)	(6,341)	(6,341)	(6,958)	(6,341)
<b>TOTAL EXPENSES</b>	<b>(1,230,704)</b>		<b>(99,653)</b>	<b>(92,694)</b>	<b>(99,715)</b>	<b>(83,923)</b>	<b>(863,886)</b>	<b>(88,797)</b>	<b>(93,413)</b>	<b>(206,019)</b>	<b>(93,716)</b>	<b>(88,073)</b>	<b>(94,613)</b>	<b>(87,814)</b>	<b>(102,272)</b>
<b>NET INCOME</b>	<b>37,359</b>		<b>(4,787)</b>	<b>5,063</b>	<b>9,899</b>	<b>34,796</b>	<b>(15,733)</b>	<b>42,996</b>	<b>23,612</b>	<b>(99,334)</b>	<b>13,657</b>	<b>15,809</b>	<b>(2,583)</b>	<b>9,623</b>	<b>(11,389)</b>
less P&I Accrual for NEDQ	246,096		20,508	20,508	20,508	20,508	164,064	20,508	20,508	20,508	20,508	20,508	20,508	20,508	20,508
Adjusted Net Income	(208,737)		(25,295)	(15,445)	(10,609)	14,288	(179,797)	22,488	3,104	(119,842)	(6,851)	(4,699)	(23,091)	(10,885)	(31,897)

Wastewater Department														
2025	YTD 12/31/2025	Dec 2025	Nov 2025	Oct 2025	Sept 2025	YTD 8/31/2025	Aug 2025	Jul 2025	Jun 2025	May 2025	Apr 2025	Mar 2025	Feb-25	Jan 2025
Total Operating Rev	598,918	0	0	0	0	598,918	76,030	74,988	74,009	74,518	74,376	75,601	75,304	74,091
Total Other Rev	298,994	0	0	0	0	298,994	83,268	911	1,629	1,552	2,367	1,455	182,823	24,990
Total Non Operating Rev	36,163	0	0	0	0	36,163	605	6,370	8,144	568	6,151	7,826	400	6,098
<b>TOTAL REVENUE</b>	<b>934,075</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>934,075</b>	<b>159,902</b>	<b>82,270</b>	<b>83,782</b>	<b>76,639</b>	<b>82,895</b>	<b>84,882</b>	<b>258,526</b>	<b>105,179</b>
Total Operating Exp	(191,503)	0	0	0	0	(191,503)	(35,320)	(22,665)	(19,557)	(18,715)	(26,051)	(23,481)	(20,609)	(25,104)
Total Admin & Gen Exp	(145,788)	0	0	0	0	(145,788)	(16,550)	(16,430)	(15,790)	(21,113)	(19,461)	(19,522)	(20,532)	(16,389)
Total Depreciation Exp	(187,929)	0	0	0	0	(187,929)	(24,318)	(23,373)	(19,213)	(24,205)	(24,205)	(24,205)	(24,205)	(24,205)
Total Non Operating Exp	(426)	0	0	0	0	(426)	(21)	(21)	(21)	(21)	(21)	(21)	(149)	(149)
<b>TOTAL EXPENSES</b>	<b>(525,646)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(525,645)</b>	<b>(76,210)</b>	<b>(62,489)</b>	<b>(54,581)</b>	<b>(64,054)</b>	<b>(69,738)</b>	<b>(67,230)</b>	<b>(65,495)</b>	<b>(65,847)</b>
<b>NET INCOME</b>	<b>408,429</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>408,430</b>	<b>83,693</b>	<b>19,780</b>	<b>29,201</b>	<b>12,584</b>	<b>13,156</b>	<b>17,653</b>	<b>193,031</b>	<b>39,333</b>
less P&I Payment Accrual	164,876					164,876	17,261	17,261	17,261	17,261	17,261	17,261	30,655	30,655
<b>Adjusted Net Income</b>	<b>243,553</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>243,554</b>	<b>66,432</b>	<b>2,519</b>	<b>11,940</b>	<b>(4,677)</b>	<b>(4,105)</b>	<b>392</b>	<b>162,376</b>	<b>8,678</b>
									<b>SRF dep</b>					
2024	YTD 12/31/2024	Dec 2024	Nov 2024	Oct 2024	Sept 2024	YTD 8/31/2024	Aug 2024	Jul 2024	Jun 2024	May 2024	Apr 2024	Mar 20234	Feb 2024	Jan 2024
Total Operating Rev	890,544	72,560	74,531	75,588	76,926	590,940	76,210	75,058	74,522	73,892	72,421	72,810	72,997	73,030
Total Other Rev	400,539	1,247	376,276	7,709	2,283	13,024	737	1,254	5,351	1,020	1,171	1,004	1,555	934
Total Non Operating Rev	59,104	7,720	602	6,524	9,278	34,979	23	2,639	9,342	1,260	5,324	9,447	1,388	5,556
<b>TOTAL REVENUE</b>	<b>1,350,186</b>	<b>81,527</b>	<b>451,409</b>	<b>89,821</b>	<b>88,487</b>	<b>638,943</b>	<b>76,970</b>	<b>78,950</b>	<b>89,215</b>	<b>76,172</b>	<b>78,915</b>	<b>83,261</b>	<b>75,940</b>	<b>79,520</b>
Total Operating Exp	(308,897)	(29,386)	(20,905)	(22,825)	(22,263)	(213,519)	(27,736)	(27,757)	(25,327)	(25,981)	(26,047)	(26,552)	(22,388)	(31,731)
Total Admin & General Exp	(251,786)	(14,249)	(15,135)	(21,340)	(24,705)	(176,358)	(52,539)	(14,778)	(18,920)	(16,113)	(19,552)	(20,983)	(18,027)	(15,446)
Total Depreciation Exp	(251,560)	(14,130)	(14,130)	(19,373)	(19,373)	(183,984)	(20,373)	(23,373)	(23,373)	(22,803)	(23,943)	(23,373)	(23,373)	(23,373)
Total Non Operating Exp	(3,642)	(149)	(149)	(189)	(348)	(2,807)	(348)	(348)	(348)	(349)	(368)	(348)	(348)	(348)
<b>TOTAL EXPENSES</b>	<b>(815,885)</b>	<b>(57,914)</b>	<b>(50,319)</b>	<b>(63,727)</b>	<b>(66,689)</b>	<b>(576,668)</b>	<b>(100,996)</b>	<b>(66,256)</b>	<b>(67,968)</b>	<b>(65,246)</b>	<b>(69,910)</b>	<b>(71,256)</b>	<b>(64,136)</b>	<b>(70,898)</b>
<b>NET INCOME</b>	<b>534,301</b>	<b>23,613</b>	<b>401,090</b>	<b>26,094</b>	<b>21,798</b>	<b>62,275</b>	<b>(24,026)</b>	<b>12,694</b>	<b>21,247</b>	<b>10,926</b>	<b>9,005</b>	<b>12,005</b>	<b>11,803</b>	<b>8,621</b>
less P&I Payment Accrual	435,000	36,250	36,250	36,250	36,250	290,000	36,250	36,250	36,250	36,250	36,250	36,250	36,250	36,250
<b>Adjusted Net Income</b>	<b>99,301</b>	<b>(12,637)</b>	<b>364,840</b>	<b>(10,156)</b>	<b>(14,452)</b>	<b>(227,725)</b>	<b>(60,276)</b>	<b>(23,556)</b>	<b>(15,003)</b>	<b>(25,324)</b>	<b>(27,245)</b>	<b>(24,245)</b>	<b>(24,447)</b>	<b>(27,629)</b>

Garbage Department														
2025	YTD					YTD								
	12/31/2025	Dec 2025	Nov 2025	Oct 2025	Sept 2025	8/31/2025	Aug 2025	Jul 2025	Jun 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025
Total Operating Rev	158,781	0	0	0	0	158,781	19,929	19,757	19,863	19,895	19,848	19,857	19,809	19,824
Total Other Revenue	14,883	0	0	0	0	14,883	2,180	2,135	1,925	2,064	2,049	1,467	1,310	1,753
Total Non Operating Rev	-	0	0	0	0	-	0	0	0	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>173,664</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>173,665</b>	<b>22,109</b>	<b>21,892</b>	<b>21,788</b>	<b>21,960</b>	<b>21,897</b>	<b>21,324</b>	<b>21,119</b>	<b>21,577</b>
Total Operating Exp	(171,897)	0	0	0	0	(171,897)	(21,269)	(21,867)	(21,727)	(21,705)	(21,514)	(21,257)	(21,004)	(21,555)
Total Admin & Gen Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Depreciation Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non Operating Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL EXPENSES</b>	<b>(171,897)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(171,897)</b>	<b>(21,269)</b>	<b>(21,867)</b>	<b>(21,727)</b>	<b>(21,705)</b>	<b>(21,514)</b>	<b>(21,257)</b>	<b>(21,004)</b>	<b>(21,555)</b>
<b>NET INCOME</b>	<b>1,767</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,767</b>	<b>839</b>	<b>25</b>	<b>61</b>	<b>255</b>	<b>383</b>	<b>68</b>	<b>115</b>	<b>22</b>
less Principal Payment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Adjusted Net Income</b>	<b>1,767</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,767</b>	<b>839</b>	<b>25</b>	<b>61</b>	<b>255</b>	<b>383</b>	<b>68</b>	<b>115</b>	<b>22</b>
2024	YTD					YTD								
	12/31/2024	Dec 2024	Nov 2024	Oct 2024	Sept 2024	8/31/2025	Aug 2024	Jul 2024	Jun 2024	May 2024	Apr 2024	Mar 2024	Feb 2024	Jan 2024
Total Operating Rev	237,101	19,819	19,413	19,781	158,264	19,824	(118,682)	19,749	19,756	19,810	19,825	19,759	19,818	19,788
Total Other Revenue	19,435	1,520	1,410	1,381	13,371	1,753	(10,241)	2,000	1,815	1,777	1,502	2,092	1,538	1,272
Total Non Operating Rev	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>256,536</b>	<b>21,339</b>	<b>20,823</b>	<b>21,162</b>	<b>171,635</b>	<b>21,577</b>	<b>(128,923)</b>	<b>21,749</b>	<b>21,571</b>	<b>21,587</b>	<b>21,326</b>	<b>21,851</b>	<b>21,356</b>	<b>21,061</b>
Total Operating Exp	(260,248)	(21,267)	(21,125)	(21,059)	(174,811)	(21,985)	132,169	(21,662)	(21,491)	(21,516)	(20,870)	(21,897)	(25,750)	(20,969)
Total Admin & Gen Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Depreciation Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non Operating Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL EXPENSES</b>	<b>(260,248)</b>	<b>(21,267)</b>	<b>(21,125)</b>	<b>(21,059)</b>	<b>(174,811)</b>	<b>(21,985)</b>	<b>132,169</b>	<b>(21,662)</b>	<b>(21,491)</b>	<b>(21,516)</b>	<b>(20,870)</b>	<b>(21,897)</b>	<b>(25,750)</b>	<b>(20,969)</b>
<b>NET INCOME</b>	<b>(3,712)</b>	<b>71</b>	<b>(302)</b>	<b>102</b>	<b>(3,175)</b>	<b>(408)</b>	<b>3,246</b>	<b>87</b>	<b>81</b>	<b>71</b>	<b>456</b>	<b>(46)</b>	<b>(4,394)</b>	<b>91</b>
less Principal Payment											0	0	0	0
<b>Adjusted Net Income</b>	<b>(3,712)</b>	<b>71</b>	<b>(302)</b>	<b>102</b>	<b>(3,175)</b>	<b>(408)</b>	<b>3,246</b>	<b>87</b>	<b>81</b>	<b>71</b>	<b>456</b>	<b>(46)</b>	<b>(4,394)</b>	<b>91</b>

## Report Criteria:

Print Outstanding Checks and Deposits and Bank and Book adjustments

## Auburn State Bank (Checking Acct) (1)

August 31, 2025

Account: 1010202

Bank Account Number: 191494

Bank Statement Balance:	5,117,333.68	Book Balance Previous Month:	4,842,926.55
Outstanding Deposits:	15,352.33	Total Receipts:	1,001,430.62
Outstanding Checks:	76,073.01	Total Disbursements:	788,118.60
Bank Adjustments:	374.43	Book Adjustments:	.00
Bank Balance:	5,056,238.57	Book Balance:	5,056,238.57
		Proof (Bank balance less book balance):	.00

Outstanding Deposits Section

Deposit Number	Deposit Amount	Deposit Number	Deposit Amount	Deposit Number	Deposit Amount	Deposit Number	Deposit Amount
1187	757.30	1199	7,222.10	1200	4,521.39	1201	2,040.63
1202	810.91						
Grand Totals:				<u>15,352.33</u>			

Deposits cleared: 58 items

Deposits Outstanding: 5 items

Outstanding Checks Section

Check Number	Check Amount	Check Number	Check Amount	Check Number	Check Amount	Check Number	Check Amount
2	2,177.67	3	113.24	48866	129.70	48984	82.95
49055	165.58	49141	40.25	49204	99.73	49207	228.22
49355	47.89	49509	1.25	49640	30.00	49732	262.68
49787	57.63	50109	157.55	50114	30.53	50263	30.00
50268	17,998.50	50272	10,231.76	50294	15,400.51	50298	80.70
50302	173.77	50321	52.55	50324	30.00	50326	105.00
50327	49.85	50328	260.88	50330	207.05	50331	142.68
50332	37.68	50333	21.74	50334	42.52	50336	26.03
82925105	108.10	82925106	25,538.10	82925107	1,910.72		
Grand Totals:				<u>76,073.01</u>			

Checks cleared: 98 items

Checks Outstanding: 35 items

Bank Adjustments Section

Description	Amount	Description	Amount
Point C O/S	605.57	DHHS O/S deposit	980.00
Grand Totals:			<u>374.43</u>

Book Adjustments Section

## Auburn State Bank-DESIGNATED FUNDS (MMG) (2)

August 31, 2025

Account: 1010204

Bank Account Number: 457285

Bank Statement Balance:	1,094,853.58	Book Balance Previous Month:	1,094,343.32
Outstanding Deposits:	.00	Total Receipts:	510.26
Outstanding Checks:	.00	Total Disbursements:	.00
Bank Adjustments:	.00	Book Adjustments:	.00
Bank Balance:	1,094,853.58	Book Balance:	1,094,853.58
		Proof (Bank balance less book balance):	.00

Outstanding Deposits Section

Deposits cleared:	1 items	Deposits Outstanding:	0 items
-------------------	---------	-----------------------	---------

Checks cleared:	0 items	Checks Outstanding:	0 items
-----------------	---------	---------------------	---------

Bank Adjustments SectionBook Adjustments Section

---

ASB-CUSTOMER DEPOSITS (SNOW) (3)

August 31, 2025

Account: No statement found!

Bank Account Number:

Bank Statement Balance:

Book Balance Previous Month:

Outstanding Deposits:

Total Receipts:

Outstanding Checks:

Total Disbursements:

Bank Adjustments:

Book Adjustments:

Bank Balance:

Book Balance:

Proof (Bank balance less book balance):

---

---

Auburn State Bank Infrastructure Improvements (Checking) (4)

August 31, 2025

Account: No statement found!

Bank Account Number:

Bank Statement Balance:

Book Balance Previous Month:

Outstanding Deposits:

Total Receipts:

Outstanding Checks:

Total Disbursements:

Bank Adjustments:

Book Adjustments:

Bank Balance:

Book Balance:

Proof (Bank balance less book balance):

---

## ASB Flexible Spending Account () (260)

August 31, 2025

Account: 1010214

Bank Account Number:

Bank Statement Balance:	4,390.03	Book Balance Previous Month:	4,390.03
Outstanding Deposits:	.00	Total Receipts:	.00
Outstanding Checks:	600.00	Total Disbursements:	600.00
Bank Adjustments:	.00	Book Adjustments:	.00
Bank Balance:	3,790.03	Book Balance:	3,790.03
		Proof (Bank balance less book balance):	.00

Outstanding Deposits Section

Deposits cleared: 0 items Deposits Outstanding: 0 items

Outstanding Checks Section

Check Number	Check Amount	Check Number	Check Amount	Check Number	Check Amount	Check Number	Check Amount
1	600.00						
Grand Totals:				<u>600.00</u>			

Checks cleared: 0 items Checks Outstanding: 1 items

Bank Adjustments SectionBook Adjustments Section

---

Xpress Deposit Account () (336)

August 31, 2025

Account: No statement found!

Bank Account Number:

Bank Statement Balance:

Book Balance Previous Month:

Outstanding Deposits:

Total Receipts:

Outstanding Checks:

Total Disbursements:

Bank Adjustments:

Book Adjustments:

Bank Balance:

Book Balance:

Proof (Bank balance less book balance):

---

## Report Criteria:

Print Outstanding Checks and Deposits and Bank and Book adjustments

## Auburn State Bank-DESIGNATED FUNDS (MMG) (2)

August 31, 2025

Account: 1010204

Bank Account Number: 457285

Bank Statement Balance:	1,094,853.58	Book Balance Previous Month:	1,094,343.32
Outstanding Deposits:	.00	Total Receipts:	510.26
Outstanding Checks:	.00	Total Disbursements:	.00
Bank Adjustments:	.00	Book Adjustments:	.00
Bank Balance:	1,094,853.58	Book Balance:	1,094,853.58
		Proof (Bank balance less book balance):	.00

Outstanding Deposits Section

Deposits cleared: 1 items Deposits Outstanding: 0 items

Checks cleared: 0 items Checks Outstanding: 0 items

Bank Adjustments SectionBook Adjustments Section

## CD - INVESTMENTS - August 2025

GL	ISSUED/ RENEWED DATE	MATURITY DATE	NUM.	TERM	INT.	RATE	OWNER	BANK	ORIGINAL\$	CURRENT\$
<b>ELECTRIC DEPARTMENT</b>										
1200	09/18/24	09/18/25	21003	12 MO	CMPQ	4.60%	Capitol Reserves	ASB	489,675.41	532,461.54
1200	09/18/24	09/18/25	21004	12 MO	CMPQ	4.60%	Capitol Reserves	ASB	545,764.92	564,364.08
1200	09/18/24	09/18/25	21005	12 MO	CMPQ	4.60%	Capitol Reserves	ASB	924,613.73	956,123.70
1200	09/18/24	09/18/25	21006	12 MO	CMPQ	4.60%	Capitol Reserves	ASB	688,056.24	711,504.55
1200	09/18/24	09/18/25	21007	12 MO	CMPQ	4.60%	Capitol Reserves	ASB	545,764.92	564,364.08
1200	07/09/25	07/09/25	21472	12 MO	CMPQ	4.06%	Capitol Reserves	ASB	813,533.17	813,533.17
1200	07/09/25	07/09/25	21470	12 MO	CMPQ	4.06%	Capitol Reserves	ASB	649,697.55	649,697.55
1200	07/09/25	07/09/25	21471	12 MO	CMPQ	4.06%	Capitol Reserves	ASB	649,697.81	649,697.81
1200	10/31/24	10/31/25	21148	12 MO	CMPQ	4.30%	Capitol Reserves	ASB	671,599.51	692,991.80
1200	05/29/25	05/29/26	21425	12 MO	CMPQ	4.00%	Capitol Reserves	ASB	588,972.64	594,823.78
1200	03/24/25	03/24/26	1106849	12 MO	CMPQ	4.06%	Capitol Reserves	UBT	217,451.90	219,644.29
<b>TOTAL ELECTRIC INVESTMENTS</b>									<b>\$6,949,206.35</b>	
<b>WATER DEPARTMENT</b>										
1200	09/18/24	09/18/25	21008	12 MO	CMPQ	4.60%	Capitol Reserves	ASB	260,865.02	269,755.06
1200	7/9/2025	07/09/25	21476	12 MO	CMPQ	4.06%	Capitol Reserves	ASB	244,762.18	244,762.18
1200	5/29/2025	05/29/26	21424	12 MO	CMPQ	4.00%	Capitol Reserves	ASB	308,278.67	311,341.26
<b>TOTAL WATER INVESTMENTS</b>									<b>\$825,858.50</b>	
<b>SEWER DEPARTMENT</b>										
1200	09/18/24	09/18/25	21009	12 MO	CMPQ	4.60%	Capitol Reserves	ASB	563,974.22	583,193.93
1200	09/18/24	09/18/25	21010	12 MO	CMPQ	4.60%	Capitol Reserves	ASB	84,324.87	91,692.89
1200	07/09/25	07/09/25	21475	12 MO	CMPQ	4.06%	Capitol Reserves	ASB	469,333.48	469,333.48
<b>TOTAL W.W. INVESTMENTS</b>									<b>\$1,144,220.30</b>	
<b>TOTAL INVESTMENTS</b>									<b><u>\$8,919,285.15</u></b>	

CMPQ = compound quarterly

CMPSA = compound semi-annually

CMPA = compound annually

INTEREST ALLOCATION								
AUBURN STATE BANK RECONCILIATION - Through 08/31/2025								
		Prior Months balance #457285 \$1,094,343.32	Allocation		Deposits/ Transfers	Increase/ Decrease in Designated Funds	Checks/ Transfers/ Adjustments	Ending Balance #457285 \$1,094,853.58
E.Prev.Bal. \$389.30		\$834,926.48	76.3%					
<b>E. REV.%</b>	<b>76.3%</b>	\$389.30						
		\$834,926.48	100.0%	interest rounding	\$389.30 -\$0.02	389.28	\$0.01 \$0.00	<b>\$835,315.79</b>
		\$834,926.48	100.0%					
		\$0.00						<b>\$835,315.79</b>
W Prev. Bal. \$75.67		\$162,259.34	14.83%					
<b>W. REV.%</b>	<b>14.83%</b>	\$75.67						
		\$162,259.34	100.0%	interest rounding	\$75.67		\$0.00	<b>\$162,335.01</b>
		\$162,259.34	100.00%					
		\$0.00						<b>\$162,335.01</b>
WW.Prev.Bal. \$45.31		\$97,157.50	8.88%					
<b>WW. REV%</b>	<b>8.88%</b>	\$45.31						
		\$97,157.50	100.0%	rounding interest	\$45.31		\$0.00	<b>\$97,202.80</b>
		\$97,157.50	100.00%					
		\$0.00	100.00%					<b>\$97,202.80</b>
492.9	<b>510.26</b>	<b>\$1,094,343.32</b>	v		<b>\$493.35</b>	<b>510.26</b>		<b>\$1,094,853.60</b>
** adjusted for rounding								
						INTEREST		\$389.28
						INTEREST		75.67
						INTEREST		\$45.31
						Total Interest		<b>510.26</b>

2024 Interest		2025 Interest	
Dec	2,349.24	Dec	
Nov	2,384.29	Nov	
Oct	3,062.31	Oct	
Sept	4,262.97	Sept	
Aug	5,236.69	Aug	2,853.66
Jul	5,159.70	Jul	2,774.76
June	4,930.55	Jun	2,706.98
May	5,019.53	May	2,761.46
Apr	4,915.14	Apr	2,622.92
Mar	5,066.74	Mar	2,673.84
Feb	4,539.93	Feb	2,343.16
Jan	4,728.42	Jan	2,433.86
	<hr/>		<hr/>
	49,306.27	YTD Interest	21,170.64
			YTD Interest

PLEDGING ANALYSIS						
Auburn State Bank - August 2025 Pledge Analysis						
PLEDGE#	ISSUE DATE	ORIGINAL AMOUNT	MATURITY	SECURITY PLEDGED	RATING- SP/Moody's	8/31/2025
112128KN2	12/19/17	\$ 130,000.00	12/15/29	BROKEN BOW NEB GO	NR	\$ 123,013.80
187857GD3	11/27/23	\$ 900,000.00	04/01/40	CLINTON-MACOMB MI PUB LIBR	NR	\$ 750,663.00
915899RK6	03/17/21	\$ 1,000,000.00	01/15/51	UPPER MERION PA AREA SCH DIST	NR	\$ 860,790.00
3137FL2Q6	04/20/20	\$ 2,000,000.00	01/25/26	FHLMC REMIC SERIES K-F58	NR	\$ 448,286.84
3137FL7L2	03/28/19	\$ 1,300,000.00	02/25/26	FHLMC REMIC SERIES K-F60	NR	\$ 82,463.83
3137H5FZ5	04/25/23	\$ 500,000.00	11/25/30	FHLMC REMIC Series K-J37	NR	\$ 465,539.90
3137FMCW0	08/07/19	\$ 2,000,000.00	05/25/29	FHMS KF63 A	NR	\$ 1,014,600.59
3140LE6E2	09/20/22	\$ 500,000.00	12/01/27	FNMA MBS 2ND LIEN MULT	NR	\$ 477,442.29
3140J2QH2	10/26/23	\$ 500,000.00	12/01/30	FNMA MBS BL9455	NR	\$ 433,310.35
3140LANP6	01/01/21	\$ 500,000.00	01/01/31	FNMA MBS BLLN MULTI 7+	NR	\$ 409,798.80
3140LBB85	12/21/23	\$ 500,000.00	02/01/36	FNMA MBS BLLN MULTI 7+	NR	\$ 358,262.52
3136AYEX7	09/01/17	\$ 500,000.00	09/25/35	FNMA REMIC TRUST 2017-83	NR	\$ 88,837.74
3136BLET3	09/18/23	\$ 500,000.00	12/25/46	FNR 2022-3EA	NR	\$ 294,448.59
34682EML4	03/01/19	\$ 330,000.00	09/01/36	FORT BEND CNTY TEX MUN UTIL	NR	\$ 297,537.90
3617LUUJA4	06/27/22	\$ 1,100,000.00	02/20/70	GNMA HMBS	NR	\$ 168,300.77
38378BA74	08/01/12	\$ 875,000.00	11/16/51	GNMA REMIC TRUST 2012-100 AC	NR	\$ 139,511.48
38376RB70	04/09/20	\$ 1,150,000.00	10/20/66	GNMA REMIC TRUST 2016-H23	NR	\$ 217,766.61
38383PLB5	04/09/20	\$ 1,150,000.00	10/20/66	GNMA REMIC TRUST 2022-05	NR	\$ 733,188.25
414108KB5	05/15/20	\$ 375,000.00	08/15/36	HARRIS CO TX FRESH WTR SUPP	NR	\$ 293,681.25
564386TG5	02/20/24	\$ 595,000.00	02/15/31	MANSFIELD TEX INDPT SCH DIST	NR	\$ 525,111.30
564386TA8	08/20/24	\$ 105,000.00	02/15/31	MANSFIELD TEX INDPT SCH DIST	NR	\$ 94,074.75
64044XCH2	05/15/19	\$ 290,000.00	12/15/29	NEMAHA CO NE SCH DIST LTD TAX	NR	\$ 287,163.80
64044XCT6	06/20/24	\$ 290,000.00	12/15/29	NEMAHA CO NE SCH DIST NO 00	NR	\$ 264,120.40
83165BBH4	03/01/19	\$ 1,000,000.00	08/25/28	SBA PC VAR QTRLY ADJ	NR	\$ 118,235.61
83165BBN1	04/18/19	\$ 1,000,000.00	07/25/29	SBA POOL VARIABLE RATE	NR	\$ 180,990.04
784420AQ4	12/15/2005	\$ 1,750,000.00	12/15/05	SLC STUDENT LN TR 2005-3	NR	\$ 1,061,082.35
78443VAG7	01/25/07	\$ 1,000,000.00	01/25/42	SLM STUDENT LOAN TR 2007-1	NR	\$ 501,855.78
78443FAF4	07/19/07	\$ 1,000,000.00	01/25/43	SLM STUDENT LOAN TR 2007-5	NR	\$ 348,057.02
878867AF7	04/15/20	\$ 600,000.00	11/01/34	TECUMSEH NE RFD BDS	NR	\$ 525,186.00
91282CCE9	03/28/22	\$ 2,000,000.00	05/31/28	UNITED STATES TREASURY	NR	\$ 1,873,046.88
91282Z94	07/18/22	\$ 500,000.00	02/15/30	UNITED STATES TREASURY	NR	\$ 454,042.97
91282CBL4	08/16/23	\$ 450,000.00	02/15/31	UNITED STATES TREASURY	NR	\$ 390,937.50
91282CBS9	08/17/22	\$ 500,000.00	03/01/28	UNITED STATES TREASURY	NR	\$ 470,078.13
682001GZ9	02/20/225	\$ 1,000,000.00	02/01/46	OMAHA PUB PWR DIST NEB ELEC REC	nr	\$ 1,006,920.00
BOOK VALUE		\$27,890,000.00			MKT. VALUE	\$15,758,347.04

Minutes April 16, 2025

GM Luhring requested direction for renewing CDs if bids submitted result in a tie. The Board determined that the institution holding the largest amount of pledges would be awarded the bid. No action taken.

## PLEDGING ANALYSIS (cont.)

AUBURN STATE BANK BALANCES - August 2025		
Flexible Spending #443450		\$4,390.03
MMG # 457285 (T/D,Ins.,Rev.)		\$1,094,853.58
MMG #191494 E,W,WW Rev.		\$4,774,202.99
SNA #191460 E,W,WW Rev.		\$343,130.69
		<b>\$6,216,577.29</b>

Bank/CDs Total	
	<b>\$14,916,218.15</b>

RECAP:	Original Pledge	Market Value
F.D.I.C.	\$250,000.00	\$250,000.00
Pledges	\$27,890,000.00	\$15,758,347.04
Sub-total	\$28,140,000.00	\$16,008,347.04
Bank/CD x 1.02	\$15,214,542.51	\$15,214,542.51
Difference	<b>\$12,925,457.49</b>	<b>\$793,804.53</b>

Need additional pledge in the amount of = \$00.00

Auburn State Bank C.D.'s - August 2025	
21003	\$532,461.54
21004	\$564,364.08
21005	\$956,123.70
21006	\$711,504.55
21007	\$564,364.08
21008	\$269,755.06
21009	\$583,193.93
21010	\$91,692.89
21148	\$692,991.80
21424	\$311,341.26
21425	\$594,823.78
21470	\$649,697.55
21471	\$649,697.81
21472	\$813,533.17
21475	\$469,333.48
21476	\$244,762.18
	<b>\$8,699,640.86</b>

Proof	
CD Totals All Institutions	<b>\$8,919,285.15</b>

## Union Bank &amp; Trust Company - August 2025 Pledge Analysis

PLEDGE #	ISSUE DATE	AMOUNT	MATURITY	SECURITY PLEDGED	RATING- SP/Moody's	8/31/2025
91282CCZ2	11/17/21	310,000.00	9/30/2026	UNITED STATES TREASURY NOTE		\$300,348.76
38381WT99	09/05/19	146,416.28	07/20/49	US TREASURER BILL	AAA	\$116,407.34
36179YAT1	12/27/23	1,000,000.00		GNMA PASS THRU POOL #MA9018M		\$665,102.95
	<b>BOOK VALUE</b>	<b>\$1,456,416.28</b>			<b>MKT. VALUE</b>	<b>\$1,081,859.05</b>

BANK BALANCES - August 2025	
	<b>\$6,216,577.29</b>

Bank/CDs Total	
	<b>\$219,644.29</b>

Union Bank C.D.'s - August 2025	
1106849	219,644.29

TOTAL	<b>\$219,644.29</b>
	✓✓

RECAP:	Original Pledge	Market Value
F.D.I.C.	\$250,000.00	\$250,000.00
Pledges	\$1,456,416.28	\$1,081,859.05
Sub-total	\$1,706,416.28	\$1,331,859.05
Bank/CDx1.02	\$224,037.18	\$224,037.18
Difference	<b>\$1,482,379.10</b>	<b>\$1,107,821.87</b>

Need additional pledge in the amount of = \$0.00

## Report Criteria:

Report type: Summary

Check Issue Date	Check Number	Payee	Description	Amount
09/17/2025	50337	AKRS Equipment Solutions Inc.	BLADE FOR JD MOWER	98.02
09/17/2025	50338	Allison, Pam	REBATE	30.00
09/17/2025	50339	American Recycling & Sanitation	CONTRACTED AMOUNT	20,610.68
09/17/2025	50340	Anderson, Aracelly	CLEANING	525.00
09/17/2025	50341	Auburn Family Health Center PC	PATIENT OV	174.00
09/17/2025	50342	B 103	COOP AD	152.00
09/17/2025	50343	Baker, Donald	REBATE	30.00
09/17/2025	50344	Beard's Salvage	3/8 IN HOT ROLLED	5.97
09/17/2025	50345	Board Of Public Works	NORTH WELL FIELD	15,808.67
09/17/2025	50346	Border States Industries Inc	STAPLE - MOULDING SMALL	2,185.00
09/17/2025	50347	Bulldog Auto Supply	BLSTR PK MINIS & TRIM SCR	1,041.88
09/17/2025	50348	Capital Business Systems, Inc	RICOH COPIER	581.74
09/17/2025	50349	Capital One Spark Business	WASP SPRAY	6,087.82
09/17/2025	50350	Caselle Inc	CONTRACT SUPPORT	2,267.00
09/17/2025	50351	City of Auburn	FRANCHISE FEE	14,191.61
09/17/2025	50352	Cooper Machinery Services LLC	INTERCOOLER RECONDITION - CMIR 2-02H-636-008	91,071.17
09/17/2025	50353	County Publications	WATER WARNING	598.55
09/17/2025	50354	Credit Information Services	CREDIT CHECKS	94.15
09/17/2025	50355	DHHS State of Nebraska	COLIERT QUANITRAY	2,915.50
09/17/2025	50356	Dutton-Lainson Company	BASHLIN 901TL - CROSS ARM IRON	433.78
09/17/2025	50357	Eggers Brothers Inc	3/8 IN ID METAL TUBING	24.79
09/17/2025	50358	Filter Care of Nebraska	CLEANED FILTERS	46.15
09/17/2025	50359	FireGuard LLC	20120 - GAMEWELL FCA AMM-2F MINI MONITOR MODUL	610.42
09/17/2025	50360	Gilbert Services	WHEEL ALIGNMENT UNIT 5	262.46
09/17/2025	50361	Glenn's Corner Market	SAFETY MEETING SNACKS	47.25
09/17/2025	50362	Great Plains Lawn Care	MOWING	1,590.00
09/17/2025	50363	Green Care Lawn Service	LAWN CARE	1,400.00
09/17/2025	50364	Hach Chemical Company	DPD CHLORINE RGT 10 ML	367.35
09/17/2025	50365	Harvey, Mary	REBATE	30.00
09/17/2025	50366	Hawkins Inc	CHLORINE CYLINDERS	1,668.94
09/17/2025	50367	Heidzig, Judy	REIMBURSE DEPOSIT	300.00
09/17/2025	50368	HOA Solutions Inc	REMOTE SERVICE - TICKET 18068	4,504.41
09/17/2025	50369	Husker Electric	ROD - GROUND 5/8 IN X 8 FT	2,335.66
09/17/2025	50370	Jackson Services Inc.	MATS	500.86
09/17/2025	50371	Johnny's Tire & Battery	TIRES FOR UNIT 5	756.00
09/17/2025	50372	Kan Equipment Inc.	BUSHING & WASHER FOR UNIT 10	47.05
09/17/2025	50373	Lawson Products Inc	BOLT - ALLOY 5/16 X 1IN	30.41
09/17/2025	50374	League Association of Risk Management	RENEWAL	335,649.00
09/17/2025	50375	Lincoln Winwater	CLAMP - BELL JOINT STOP 6 IN	4,181.20
09/17/2025	50376	Lynch's Hardware & Gifts	5/16 DRILL BIT	70.02
09/17/2025	50377	Meyer-Earp Auto Center LLC	'25 CHEVY SILVERADO 2500	62,850.00
09/17/2025	50378	Midwest Laboratories Inc	WWTP TESTING	308.00
09/17/2025	50379	Miller & Associates Consulting Engineers	PROFESSIONAL SERVICES	18,269.99
09/17/2025	50380	Morrow, Matt	REBATE	30.00
09/17/2025	50381	Municipal Supply of NE Inc	CURB STOP - 1 IN FULL PORT	2,686.81
09/17/2025	50382	Nebraska Rural Water	2025 MEMBERSHIP RENEWAL	450.00
09/17/2025	50383	Nelson, Steve	REBATE	400.00
09/17/2025	50384	Nemaha County Sheriffs Office	BREATH TEST	25.00
09/17/2025	50385	Northern Safety Co Inc	3551 - NSI C-Clear Anti-Fog Safety Lens Cleaning Wipes 100	27.56
09/17/2025	50386	One Call Concepts Inc	LOCATES	134.69
09/17/2025	50387	Perry, Randy	REBATE	214.50
09/17/2025	50388	Pinpoint Auburn, Inc	PHONE SERVICE 9/01/2025-9/30/2025	433.93
09/17/2025	50389	PIP Marketing Signs & Print	UTILITY BILL	2,670.68
09/17/2025	50390	Quill LLC	COPY PAPER 8-1/2 X 11	83.05
09/17/2025	50391	Rewound Power Motors	REPAIR WWTP PUMP #5	8,660.96

City of Auburn  
Board of Public WorksCheck Register - For Board Claims - no signature line  
Check Issue Dates: 9/1/2025 - 9/30/2025

Page: 2

Sep 15, 2025 08:45AM

Check Issue Date	Check Number	Payee	Description	Amount
09/17/2025	50392	Rhoades, June	REBATE	30.00
09/17/2025	50393	Rippe, Grant	REBATE	30.00
09/17/2025	50394	Robbins, William & Paula	REBATE	30.00
09/17/2025	50395	Sack Lumber Company	GLASS FOR NEMAH	110.97
09/17/2025	50396	Schlange, Edith	REBATE	30.00
09/17/2025	50397	SECUR-SERV	WARE UPDATE MANAGEMENT	2,693.28
09/17/2025	50398	US Cellular	MONTHLY SERVICE CHG - 8/10/2025-9/09/2025	760.89
09/17/2025	50399	Village of Brownville	WATER	9,037.81
09/17/2025	50400	Village of Nemaha	GARBAGE	4,700.19
09/17/2025	50401	Water Engineering Inc	MONTHLY AGREEMENT	432.11
09/17/2025	50402	Wellman, Lois	REBATE	30.00
09/17/2025	50403	Wesco Distribution Inc	HEAT SHRINK - #3/0 TO 400 LARGE - STICK	614.51
09/17/2025	50404	Western Area Power Administration	ENERGY- AUGUST 2025	41,415.35
09/17/2025	50405	Yant Testing Supply & Equipment	FUEL TANK EQUIPMENT, LABOR, TRAVEL & MILEAGE	12,212.04
09/17/2025	50406	Zoro Tools Inc	20X25X2 PLEATED AIR FILTER SC MERV 8	486.31
Grand Totals:				683,183.14

Report Criteria:

Report type: Summary

Check Number	Check Issue Date	Payee	Amount
50407	09/17/2025	Borrego, Brent Ryan	92.62
50408	09/17/2025	Lechtenberg, Brenda	300.00
50409	09/17/2025	Miyashiro, Pamela	7.48
50410	09/17/2025	State of Nebraska	209.00
50411	09/17/2025	Wolfe, Madison	253.06
Grand Totals:			862.16

CHECKS WRITTEN NEED RATIFIED		CLAIMS BY FUND	
AFLAC	271.16	Electric	169,087.69
Ameritas	8,089.23	Water	49,309.23
ASB	525.00	Wastewater	431,394.88
ASSURITY	108.10	Villages	13,738.00
BCBS	27,715.77	Garbage	20,515.50
Black Hills Energy	503.22		<u>684,045.30</u>
NSF Checks	92.27		
Chase Paymentech	1,805.00		
Constellation Energy	846.35		
DIRECT DEPOSIT TOTAL	61,331.62		
Guardian LIGHT	2,023.96		
IBEW 1536	797.83		
IRS	23,390.80		
NDOR W/H	6,994.89		
NE Department of Revenue	41,679.00		
NPPD	246,973.41		
Point C	1,433.45		
Quadient	227.77		
Southwest Power Pool	38,258.18		
The Principal Group	1,592.62		
Verizon Wireless	90.45		
WEX Fleet Universal	2,829.76		
Windstream	175.57		
Xpress Bill Pay	1,091.20		
	<u>468,846.61</u>		

## August Claims Transfer Request - ASB Money Market to Checking

Vendor Claims		684,045.30	Prior Month ACH Claims	<b>468,846.61</b>
Prior Month ACH Claims		468,846.61	AFLAC	271.16
Payroll		100,000.00	Ameritas	8,089.23
WWTP Bond Payment		275,893.75	ASB	525.00
	Payments	<u><u>1,528,785.66</u></u>	ASSURITY	108.10
			BCBS	27,715.77
			Black Hills Energy	503.22
			NSF Checks	92.27
Bank Balance Checking	8/31/2025	343,130.69	Chase Paymentech	1,805.00
O/S Checks & ACH		76,073.01	Constellation Energy	846.35
O/S Deposits - 191460		15,352.33	DIRECT DEPOSIT TOTAL	61,331.62
		<u><u>282,410.01</u></u>	Guardian LIGHT	2,023.96
Payments - Balance		(1,246,375.65)	IBEW 1536	797.83
Operational Transfer Request		1,496,000.00	IRS	23,390.80
Estimated Ending Balance		249,624.35	NDOR W/H	6,994.89
			NE Department of Revenue	41,679.00
			NPPD	246,973.41
			Point C	1,433.45
			Quadient	227.77
			Southwest Power Pool	38,258.18
			The Principal Group	1,592.62
			Verizon Wireless	90.45
			WEX Fleet Universal	2,829.76
			Windstream	175.57
			Xpress Bill Pay	1,091.20

**Cost of Unbilled  
Services Provided to the City of Auburn  
2025**

Month	Labor	Equipment	Materials	Street Lights Utility Bill	Total
January	10,606.07	3,690.00	19.41	2,189.24	16,504.72
February	9,526.29	3,060.00	19.84	1,765.47	14,371.60
March	2,785.63	840.00	960.32	1,443.35	6,029.30
April	2,697.82	800.00	25.43	1,331.02	4,854.27
May	1,519.36	300.00	613.41	1,034.72	3,467.49
June	111.15	300.00	197.98	1,367.72	1,976.85
July	658.60	60.00	3.09	1,329.31	2,051.00
August	735.75	0.00	40.42	1,210.56	1,986.73
September					0.00
October					0.00
November					0.00
December					0.00
<b>Grand Totals</b>	<b>\$28,640.67</b>	<b>\$9,050.00</b>	<b>\$1,879.90</b>	<b>\$11,671.39</b>	<b>\$51,241.96</b>

City of Auburn  
Board of Public Works

Task and Activity Report - Task Hours for Board Meetings  
Report Dates: 8/1/2025 - 8/31/2025

Page: 1

Sep 11, 2025 03:38PM

Activity Code	Activity Description	Task Number	Task Title	Date	Hours
	Total Activity: 100 Regular:				3,469.50
	Total Activity: 200 Overtime:				118.00
	Total Activity: 300 Vacation:				249.00
	Total Activity: 401 Sick:				124.00
	Total Activity: 500 Leave Without Pay:				27.50
	Total Activity: 812 Nemaha - Regular:				18.50
	Total Activity: 813 Nemaha - Overtime:				3.50
	Total Activity: 826 Nemaha - CTE:				2.50
	Total Activity: 827 Peru - CTE:				2.00
	Total Activity: 828 Auburn - Regular:				5.00
	Total Activity: 901 Comp Time Used:				14.50
	Total Activity: 902 Comp Time Earned:				24.50
	Grand Totals:				4,058.50

**Village of Brownville**  
**2025 Costs Incurred and Billed**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Labor for Billing	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00					2800.00
Billing Charge per Bill	58.00	58.50	58.00	58.00	57.00	57.00	57.50	58.00					462.00
Verizon SCADA													0.00
Shipping Samples													0.00
Mileage		33.60	-16.80										16.80
Materials			30.20										30.20
Credit													0.00
Water Meters		623.00					464.27						1,087.27
Meals													0.00
Labor - Electric REG													0.00
Labor - Elec OT													0.00
Labor- Water REG		175.00	35.00				140.00						210.00
Labor- WW REG													140.00
Labor- Admin REG													0.00
Labor - Water OT													0.00
Labor - WW OT													0.00
Labor - HOLD BL													0.00
Equipment								150.00					150.00
<b>Monthly Totals</b>	<b>408.00</b>	<b>1,240.10</b>	<b>456.40</b>	<b>408.00</b>	<b>697.00</b>	<b>871.27</b>	<b>407.50</b>	<b>408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,896.27</b>

**Village of Johnson**  
**2025 Costs Incurred and Billed**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Shipping Samples					14.00								0.00
Mileage													14.00
Materials													0.00
Water Meters													0.00
Meals													0.00
Labor - Electric REG													0.00
Labor- Water REG													0.00
Labor- WW REG													0.00
Labor- Admin REG													0.00
Labor - Water OT													0.00
Labor - WW OT													210.00
Labor - HOLD BL													0.00
Equipment					300								300.00
<b>Monthly Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>524.00</b>	<b>0.00</b>	<b>524.00</b>							

**Village of Nemaha**  
**2025 Costs Incurred and Billed**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Labor for Billing	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00					2240.00
Billing Charge per Bill	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00					400.00
Verizon SCADA	40.01	40.01	40.01	40.01	40.01	40.01	40.01	40.01					40.21
Shipping Samples					13.38	13.36	13.47						40.21
Mileage	164.57	166.95	175.00	175.00	32.88	534.17	204.68	219.38					1,639.75
Materials	865.21	4,185.81	79.83			28.56	819.26	111.96					6,123.51
Water Meters													0.00
Meals													0.00
Misc					372.75								
Labor - Elec REG	1330.00	595.00	2,135.00	665.00	1,645.00	630.00	2,660.00	1,155.00					10,815.00
Labor- Water REG	245.00	175.00	210.00	490.00	175.00	210.00	280.00	210.00					1,995.00
Labor- WW REG	140.00	140.00			945.00		630.00	630.00					280.00
Labor- Admin REG	210.00												2,415.00
Labor - Water OT													0.00
Labor - WW OT													0.00
Labor - HOLD BL													850.00
Equipment								750.00	100.00				
<b>Monthly Totals</b>	<b>3,324.79</b>	<b>5,632.77</b>	<b>2,969.84</b>	<b>2,086.14</b>	<b>3,181.25</b>	<b>1,786.21</b>	<b>5,713.95</b>	<b>2,796.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26,798.47</b>

**City of Peru**  
**2025 Costs Incurred and Billed**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Verizon SCADA	50.25	50.25	50.21	50.29	50.25	50.21	50.15	50.44					402.05
Shipping Samples													0.00
Mileage	80.50	36.40	36.40	63.00		37.80	17.50		5.31				271.60
Materials	368.80												374.11
Water Meters													0.00
Bulk Water													0.00
Meals													0.00
Finance Fees													
Labor- Water REG	140.00			1,260.00	35.00	980.00	70.00						2,485.00
Labor- WW REG	595.00	805.00	140.00										1,540.00
Labor- Admin REG	490.00	490.00											980.00
Labor - Water OT/CTE	420.00		210.00		210.00								840.00
Labor - WW OT	52.50												52.50
Labor - HOLD BL	700.00												700.00
Equipment	375.00	1,725.00		717.50		1,050.00							3,867.50
<b>Monthly Totals</b>	<b>3,272.05</b>	<b>3,106.65</b>	<b>436.61</b>	<b>2,090.79</b>	<b>295.25</b>	<b>2,118.01</b>	<b>137.65</b>	<b>55.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,512.76</b>